

19 April 2022

	Close price at 4/18/2022	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	73,382.83	0.3%	-2.8%	-0.4%	8.2%
All-Share Index Total Return	12,130.77	0.3%	-2.4%	1.3%	13.2%
Resources Index	47,681.21	0.4%	1.1%	17.2%	20.3%
Industrials Index	85,688.81	0.8%	-3.7%	-16.7%	-9.6%
Financials Index	42,224.89	-0.5%	-6.8%	11.5%	36.0%
Top 40 Index	66,481.94	0.4%	-3.0%	-0.9%	7.1%
Shareholder Weighted Index	26,974.81	-0.3%	-3.2%	2.3%	7.7%
Capped Shareholder Weighted Index	30,445.39	-0.3%	-3.2%	3.3%	14.6%
SA Listed Property Index	1,636.31	-0.2%	-1.6%	-2.8%	20.0%
SA Volatility Index	22.08	-0.1%	-2.1%	13.8%	6.0%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	833.24	-0.3%	-0.6%	1.3%	8.7%
Stefl Composite Index	488.08	0.0%	0.2%	1.2%	4.0%
FTSE/JSE Inflation-Linked Index	319.60	-0.1%	2.9%	3.1%	12.2%
<b>Interest rates</b>					
Prime rate	7.75%			6.9%	10.7%
Repo rate	4.25%			13.3%	21.4%
<b>Commodities (in US dollars)</b>					
Gold price	1,975.27	0.2%	2.3%	8.0%	13.2%
Platinum price	989.50	0.5%	-0.3%	2.1%	-14.7%
Oil price	111.70	2.7%	6.7%	43.6%	67.8%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,451.23	-0.3%	-0.7%	-5.2%	2.1%
S&P 500 (US)	4,392.59	-1.2%	-3.0%	-7.8%	6.5%
FTSE (UK)	4,232.12	0.5%	1.1%	0.6%	6.7%
Hang Seng (Hong Kong)	21,518.08	0.7%	-2.2%	-8.0%	-25.5%
Shanghai	3,225.64	1.2%	-0.8%	-11.4%	-5.6%
Nikkei (Japan)*	27,172.00	1.2%	-2.3%	-5.6%	-8.3%
Cac 40 (France)	6,589.35	0.7%	-1.1%	-7.9%	6.1%
Dax (Germany)	1,299.16	0.5%	-1.8%	4.9%	-9.1%
MSCI Emerging*	1,117.36	-0.2%	-2.1%	-9.3%	-16.4%
MSCI Developed*	2,960.64	-0.8%	-3.0%	-8.4%	1.6%
US Volatility Index	22.70	4.0%	10.4%	31.8%	33.6%
<b>Exchange rates</b>					
Rand/US dollar	14.67	0.7%	0.4%	-8.0%	1.9%
Rand/euro	15.88	0.1%	-1.7%	-12.4%	-7.9%
Rand/pound	19.18	0.4%	-0.1%	-11.0%	-3.2%
Dollar/euro	1.08	-0.6%	-2.1%	-4.8%	-9.6%
<b>Inflation indicator</b>					
CPI					5.7%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.90	0.1%	-2.4%	-10.8%	-9.9%

\*Last available numbers used, as these numbers were not available

### Global update

Hong Kong disposes of more than 2 300 tonnes of plastic waste a day, with a recycling rate of just 11%, according to government figures. Source: businesslive.co.za

Europe can reduce energy dependence on Russia quicker than previously estimated, Mario Draghi said in an interview with Corriere della Sera. Source: businesslive.co.za

### Local update

The JSE tracked global peers **firmer** on Thursday as the European Central Bank (ECB) maintained its interest rates and three major US banks reported positive earnings results. The ECB kept its monetary policy unchanged as expected on Thursday, but confirmed it will end its bond-buying programme in the third quarter as it seeks to balance inflation — which reached a record 7.5% in March — with a weakening economic outlook due to the war in Ukraine that has fuelled higher energy prices and supply chain bottlenecks. Source: businesslive.co.za

Public Enterprises Minister Pravin Gordhan said while Transnet has managed to gradually increase access to its Durban port terminals after severe flooding in KwaZulu-Natal, some **backlogs** in the area will take well over a week to clear. Gordhan was speaking to reporters at Durban's port on Tuesday afternoon after conducting an assessment of the damage caused to the area by flooding. Source: fin24.com

Africa's largest steel producer, ArcelorMittal South Africa (Amsa), is in the process of developing **two 100 megawatt (MW) renewable energy plants**: one in Gauteng and the other in the Western Cape. Contingent on outcomes of its feasibility study, set to conclude during 2023/24, the company expects to benefit from the plants in 2025. Source: moneyweb.co.za

SA's largest coal miner Exxaro is taking **a hard line** on Transnet's inability to transport SA's export coal to port and is challenging the state-owned rail utility's claim that circumstances beyond its control have given it the right to cancel contracts with coal exporters. Transnet, which is battling cable theft, vandalism and the effects of poor maintenance on its networks, told coal exporters on April 8 that it had terminated long-term coal transport agreements to ferry coal from Mpumalanga to Richards Bay. Source: businesslive.co.za

### Momentum Investments in the news

Retirement fund managers are unlikely to make big allocations to the current universe of crypto assets, even if the regulations were amended to allow for it. Mike Adsetts, Deputy Chief Investment Officer of Momentum Investments said that funds' future exposures to **crypto assets** would likely remain small due to concerns over safe custody and volatility, among others. Source: fanews.co.za