

19 May 2020

	Close price at 5/18/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	51,382.06	3.5%	2.1%	-10.0%	-8.5%
All-Share Index Total Return	7,922.39	3.5%	2.1%	-8.5%	-5.2%
Resources Index	27,378.79	6.6%	7.4%	-3.3%	9.5%
Industrials Index	76,660.38	1.8%	2.6%	2.2%	1.0%
Financials Index	23,629.01	2.8%	-8.3%	-40.0%	-43.8%
Top 40 Index	47,673.54	3.8%	2.9%	-6.2%	-4.8%
Shareholder Weighted Index	18,787.81	2.8%	1.2%	-11.5%	-9.6%
Capped Shareholder Weighted Index	19,320.90	3.1%	0.0%	-16.2%	-14.9%
SA Listed Property Index	1,011.30	4.1%	-2.9%	-46.1%	-46.5%
SA Volatility Index	27.21	-0.3%	-10.5%	72.1%	75.2%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	694.83	1.9%	4.9%	-0.5%	4.6%
SteFI Composite Index	451.96	0.0%	0.3%	2.5%	7.1%
JSE Assa SA Government ILB Index	250.49	0.1%	-0.3%	-2.9%	-3.5%
Interest rates					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
Commodities (in US dollars)					
Gold price	1,762.31	1.5%	2.6%	15.6%	38.0%
Platinum price	812.45	4.9%	4.5%	-16.4%	-0.4%
Oil price	34.81	7.1%	31.5%	-47.4%	-51.7%
Global indices (in base currency)					
Dow Jones (US)	24,597.37	3.9%	1.0%	-13.8%	-4.5%
S&P 500 (US)	2,953.91	3.2%	1.4%	-8.6%	3.3%
FTSE (UK)	3,320.21	4.1%	1.8%	-20.9%	-17.5%
Hang Seng (Hong Kong)	23,934.77	0.6%	-2.9%	-15.1%	-14.4%
Shanghai	2,875.42	0.2%	0.5%	-5.7%	-0.2%
Nikkei (Japan)*	20,133.73	0.5%	-0.3%	-14.9%	-5.3%
Cac 40 (France)	4,498.34	5.2%	-1.6%	-24.8%	-17.3%
Dax (Germany)	1,042.96	4.9%	2.2%	-15.8%	-8.9%
MSCI Emerging*	912.57	1.3%	-1.3%	-18.1%	-8.4%
MSCI Developed*	2,069.00	3.0%	0.8%	-12.3%	-2.2%
US Volatility Index	29.30	-8.1%	-14.2%	112.6%	83.6%
Exchange rates					
Rand/US dollar	18.34	1.3%	1.0%	-23.7%	-21.4%
Rand/euro	20.02	0.5%	1.4%	-21.6%	-19.6%
Rand/pound	22.36	0.6%	4.3%	-17.0%	-18.0%
Dollar/euro	1.09	-0.9%	0.3%	2.7%	2.2%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	16.60	2.0%	-5.1%	-24.0%	-5.4%

*Last available numbers used, as these numbers were not available

Global update

Geneva — The World Health Organisation (WHO) said on Monday an independent review of the global coronavirus response would begin as soon as possible and it received backing and a hefty pledge of funds from China, in the spotlight as the origin of the pandemic.

Washington — The US on Sunday warned China against interfering with American journalists working in Hong Kong, in an escalating row between the two countries over media freedom and other issues.

Local update

The JSE had its best day in over a month on Monday firming alongside its global peers as hope that more economies will soon reopen boosted risk appetite. Global equities were higher on the day as the prospects of resuming economic activity and progress in finding a coronavirus vaccine lifted sentiment.

Johann Rupert's Richemont, the luxury goods group that owns the Cartier brand, has sold €2bn (R40bn) of bonds, and will use the proceeds for further business development and weathering the economic fallout of the Covid-19 pandemic. The bonds are priced with a coupon of 0.75% for the €500m eight-year note, 1.125% for the €850m 12-year note and 1.625% for the €650m 20-year note. "The significant interest from investors demonstrates recognition of our strong cash-generation profile and unique business model around Maisons with centuries of heritage, as well as digital native businesses," Richemont CFO Burkhardt Grund said.

RFG Holdings, the maker of Bull Brand corned meat and Bisto gravies, says sales spiked by a fifth in March as SA consumers stocked up on canned goods ahead of the Covid-19 lockdown. RFG, formerly known as Rhodes Food Group, said it has continued to see robust demand for long-life products, but is bracing for economic weakness in SA in coming months. Strong demand for canned goods helped boost group turnover by almost double digits to R2.9bn in its six months to March 29, but the pandemic hit canned fruit exports to China, while a rapid weakening of the rand cost the group R47.6m. As a result, profit after tax declined 3% to R77.8m.

The most valuable commercial centre in SA, the V&A Waterfront, saw its income halve in April and May because of the travel ban imposed by the government. The restrictions, which halted tourism in the country, were introduced as part of the lockdown aimed at curbing the spread of the coronavirus. The V&A shopping centre and residential and office complex, which is valued at R18bn, is half owned by Growthpoint Properties, which is SA's largest property company, and half by the Public Investment Corporation. Growthpoint has nearly R140bn in assets spread across SA, Australia, the UK, Poland and Romania.

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