

19 May 2022

	Close price at 5/18/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	69,083.44	-0.9%	-4.6%	-6.3%	2.7%
All-Share Index Total Return	11,437.29	-0.9%	-4.5%	-4.5%	7.5%
Resources Index	41,764.30	-1.4%	-7.0%	2.6%	2.8%
Industrials Index	83,579.67	-1.3%	-4.2%	-18.8%	-7.1%
Financials Index	41,074.07	0.7%	-2.1%	8.5%	26.7%
Top 40 Index	62,494.43	-0.8%	-4.6%	-6.8%	2.1%
Shareholder Weighted Index	25,763.93	-0.7%	-3.7%	-2.3%	4.9%
Capped Shareholder Weighted Index	29,072.01	-0.7%	-3.7%	-1.3%	9.0%
SA Listed Property Index	1,583.71	-0.5%	-3.4%	-5.9%	12.8%
SA Volatility Index	25.03	-2.8%	-0.3%	29.0%	25.5%
Interest-bearing indices					
FTSE/JSE All Bond Index	825.18	0.1%	0.1%	0.3%	6.3%
SteFI Composite Index	490.13	0.0%	0.2%	1.6%	4.1%
FTSE/JSE Inflation-Linked Index	314.37	0.0%	-0.8%	1.4%	10.0%
Interest rates					
Prime rate	7.75%			6.9%	10.7%
Repo rate	4.25%			13.3%	21.4%
Commodities (in US dollars)					
Gold price	1,815.83	-0.4%	-4.3%	-0.7%	-2.7%
Platinum price	964.50	2.7%	2.7%	-0.5%	-22.5%
Oil price	109.11	-2.5%	1.8%	40.3%	58.8%
Global indices (in base currency)					
Dow Jones (US)	31,490.07	-3.6%	-4.5%	-13.3%	-7.5%
S&P 500 (US)	3,923.68	-4.0%	-5.0%	-17.7%	-4.9%
FTSE (UK)	4,110.49	-0.9%	-1.8%	-2.3%	2.6%
Hang Seng (Hong Kong)	20,644.28	0.2%	-2.1%	-11.8%	-27.8%
Shanghai	3,085.98	-0.2%	1.3%	-15.2%	-12.6%
Nikkei (Japan)*	26,911.20	0.9%	0.2%	-6.5%	-5.3%
Cac 40 (France)	6,352.94	-1.2%	-2.8%	-11.2%	0.0%
Dax (Germany)	1,271.00	-1.2%	-1.2%	-14.1%	-11.7%
MSCI Emerging*	1,033.19	0.2%	-4.0%	-16.1%	-22.5%
MSCI Developed*	2,665.06	-3.0%	-4.7%	-17.5%	-9.0%
US Volatility Index	30.96	18.6%	-7.3%	79.8%	45.1%
Exchange rates					
Rand/US dollar	16.07	-1.0%	-1.6%	-0.8%	-12.9%
Rand/euro	16.81	-0.2%	-0.8%	7.9%	1.8%
Rand/pound	19.84	0.2%	0.2%	8.7%	0.1%
Dollar/euro	1.05	0.9%	0.8%	8.7%	16.9%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	15.30	-2.3%	-9.1%	-19.3%	-24.5%

*Last available numbers used, as these numbers were not available

Global update

Last week Airbnb revealed what it's calling its "biggest change in a decade". Beyond modifications to its user interface and nifty new bells and whistles, it's also addressing one of the company's greatest pain points: poor consumer protections for guests. Source: businesslive.co.za

Smarting from HSBC Holdings' move to scrap its dividend during the height of the pandemic, the bank's largely silent mass of retail shareholders in Hong Kong is warming up to the idea of a break-up. Source: businesslive.co.za

Local update

The JSE reversed Tuesday's gains as investors once again turned their attention to inflation, the prospect of further aggressive interest rate hikes and their effect on the global economy. Consumer prices in the UK rose by 9% in April, the highest in 40 years, adding pressure on the Bank of England to act decisively and prompting a decline of 1.07% in London's FTSE 100. Economists surveyed by Bloomberg had expected an inflation reading of 9.1%. Source: businesslive.co.za

Retailer Massmart, the owner of Game, Builders Warehouse and Makro, has warned of revenue pressure and rising costs, with the group battling the fallout of July's civil unrest and signs that economic conditions are eroding customers' disposable income. Total group sales fell 0.2% to R30.4bn in the 19 weeks to May 8, Massmart said in a trading update, with total sales at Game falling 3.7%, and consumers had shifted their spending in favour of non-discretionary items. Source: businesslive.co.za

The South African National Road Agency's (Sanral) board decided not to approve the awarding of four tenders valued at R10.6 billion, over a "material irregularity." Another tender valued at R6.8 billion lapsed. In a statement, Sanral noted the cancellations would delay the implementation of "critical" infrastructure projects but stressed that governance procedures were important to uphold. Source: fin24.com

JSE-listed retailer Pick n Pay plans to open 200 new Boxer stores by 2026 as part of its plan to double the discount retail brand's sales and gain 3% market share. The plan was unveiled by Boxer MD Marek Masojada on Tuesday. "We have identified the locations we want to be in, and our property teams are hard at work securing premises," Masojada says. Source: moneyweb.co.za