

19 June 2020

	Close price at 6/18/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	53,941.22	-0.2%	6.9%	-5.5%	-8.0%
All-Share Index Total Return	8,319.18	-0.2%	6.9%	-3.9%	-4.7%
Resources Index	27,980.50	-0.5%	3.9%	-1.2%	4.7%
Industrials Index	79,412.66	0.8%	8.1%	5.8%	0.0%
Financials Index	27,100.06	-2.0%	8.8%	-31.1%	-36.3%
Top 40 Index	49,589.11	-0.1%	6.5%	-2.4%	-5.7%
Shareholder Weighted Index	19,841.91	-0.2%	7.9%	-6.5%	-7.3%
Capped Shareholder Weighted Index	20,628.54	-0.5%	7.2%	-10.5%	-11.4%
SA Listed Property Index	1,209.76	0.1%	17.1%	-35.5%	-37.7%
SA Volatility Index	27.81	0.0%	1.5%	75.9%	78.2%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	693.37	0.4%	-2.3%	-0.7%	3.3%
SteFI Composite Index	454.09	0.0%	0.3%	3.0%	6.9%
JSE Assa SA Government ILB Index	254.63	0.0%	0.3%	-1.3%	-1.3%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,727.01	0.2%	0.3%	13.3%	28.5%
Platinum price	815.05	-0.3%	-2.0%	-16.1%	2.2%
Oil price	41.51	2.0%	9.7%	-37.2%	-31.1%
Global indices (in base currency)					
Dow Jones (US)	26,080.10	-0.2%	2.7%	-8.6%	-1.5%
S&P 500 (US)	3,115.34	0.1%	2.3%	-3.6%	6.8%
FTSE (UK)	3,449.45	-0.4%	2.6%	-17.8%	-15.1%
Hang Seng (Hong Kong)	24,464.94	-0.1%	6.5%	-13.2%	-11.0%
Shanghai	2,939.32	0.1%	3.0%	-3.6%	1.7%
Nikkei (Japan)*	22,355.46	-0.4%	2.2%	-5.5%	6.6%
Cac 40 (France)	4,958.75	-0.7%	5.6%	-17.1%	-10.0%
Dax (Germany)	1,153.94	-0.7%	5.1%	-6.9%	1.1%
MSCI Emerging*	995.18	0.1%	7.0%	-10.7%	-2.8%
MSCI Developed*	2,215.64	-0.1%	3.2%	-6.1%	3.0%
US Volatility Index	32.94	-1.6%	19.7%	139.0%	117.4%
Exchange rates					
Rand/US dollar	17.47	-1.6%	0.4%	-19.9%	-16.9%
Rand/euro	19.58	-1.3%	-0.5%	-19.9%	-17.0%
Rand/pound	21.70	-0.5%	-0.2%	-14.5%	-16.0%
Dollar/euro	1.12	0.3%	-0.9%	0.1%	-0.1%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	17.92	-0.8%	3.9%	-17.9%	-7.2%

*Last available numbers used, as these numbers were not available

Global update

Toronto — Canada is partnering with Shopify volunteers and BlackBerry on a contact tracing application for Covid-19 as cases in the country breached 100,000.
Frankfurt/London — The European Central Bank reached another trillion-euro milestone in its fight to bolster economies that are seeing years of growth wiped out in months by the coronavirus pandemic. An offer for its ultra-cheap, three-year loans was taken up by 742 banks for a total of €1.31-trillion on Thursday. That's in line with predictions of €1.2-trillion to €1.5-trillion.

Local update

The rand had its worst day in a week on Thursday, in line with other emerging-market currencies, as fears of a second wave of coronavirus infections continues to weigh on riskier assets. "Expect the rand to remain volatile and highly sensitive to external forces as rising coronavirus cases [in some countries] spark fears of a second wave," FXMT chief market analyst Hussein Sayed said.

TFG is planning on a R3.95bn rights issue to raise capital from shareholders so it can reduce its debt, remain stable in the face of the globally constrained consumer and perhaps snap up a struggling retailer. The company is, however, not interested in buying Jet or Edgars, currently up for sale.

Banking group Absa said on Thursday that it has arranged Nigeria's biggest corporate bond issuance, 100-billion naira (R4.4bn) in notes issued by Dangote Cement. The transaction follows a number of noteworthy transactions in Nigeria Absa said it has participated in, including mergers and acquisitions, and the largest ever initial public offering (IPO) on the Nigerian Stock Exchange — the \$4.4bn (R76bn) listing of telecoms group Airtel Africa in July 2019. The bond offering was 1.5 times oversubscribed and represents Dangote Cement's debut bond issuance in the debt capital markets.

Seven suspects arrested in connection with the collapse and looting of VBS Mutual Bank have been granted bail of R100,000 each. The group, which includes the bank's top executives, appeared in the Palm Ridge regional court on Thursday after a search-and-seizure operation was conducted by the Hawks on Wednesday.