

19 August 2021

	Close price at 8/18/2021	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	67,905.68	-1.5%	-1.5%	14.3%	19.1%
All-Share Index Total Return	10,810.51	-1.1%	-1.1%	16.7%	22.8%
Resources Index	38,548.97	-5.2%	-5.1%	16.5%	14.0%
Industrials Index	92,037.14	0.3%	-2.5%	11.3%	16.8%
Financials Index	35,779.80	1.4%	9.1%	18.1%	38.2%
Top 40 Index	61,608.96	-1.7%	-2.0%	13.3%	16.8%
Shareholder Weighted Index	24,639.84	0.2%	0.1%	13.2%	20.3%
Capped Shareholder Weighted Index	27,404.12	-0.1%	1.7%	18.2%	27.1%
SA Listed Property Index	1,503.29	0.3%	3.1%	22.3%	36.6%
SA Volatility Index	20.27	3.2%	11.7%	9.9%	-7.3%
Interest-bearing indices					
FTSE/JSE All Bond Index	805.00	0.1%	0.2%	6.1%	13.6%
SteFI Composite Index	475.48	0.0%	0.2%	2.3%	3.9%
FTSE/JSE Inflation-Linked Index	291.12	0.0%	0.3%	8.6%	15.8%
Interest rates					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
Commodities (in US dollars)					
Gold price	1,786.17	-0.1%	-2.3%	-5.7%	-11.0%
Platinum price	999.00	-2.8%	-6.2%	-6.6%	3.5%
Oil price	68.23	-1.2%	-9.5%	31.7%	50.1%
Global indices (in base currency)					
Dow Jones (US)	34,960.69	-1.1%	0.1%	14.2%	25.9%
S&P 500 (US)	4,400.27	-1.1%	0.1%	17.2%	29.8%
FTSE (UK)	4,122.61	0.0%	2.3%	12.2%	21.7%
Hang Seng (Hong Kong)	25,867.01	0.5%	-0.4%	-5.0%	2.0%
Shanghai	3,485.29	1.1%	2.6%	0.4%	1.0%
Nikkei (Japan)*	27,585.91	0.6%	1.1%	0.5%	19.7%
Cac 40 (France)	6,770.11	-0.7%	2.4%	22.0%	37.1%
Dax (Germany)	1,510.59	0.4%	2.7%	16.4%	25.1%
MSCI Emerging*	1,261.60	0.5%	-1.3%	-2.3%	14.2%
MSCI Developed*	3,078.01	-0.7%	0.3%	14.4%	28.3%
US Volatility Index	21.57	20.4%	18.3%	-5.2%	0.3%
Exchange rates					
Rand/US dollar	14.98	-0.5%	-2.4%	-1.9%	15.6%
Rand/euro	17.54	-0.5%	-1.2%	2.3%	17.9%
Rand/pound	20.60	-0.6%	-1.4%	-2.5%	11.3%
Dollar/euro	1.17	0.0%	1.4%	4.3%	1.9%
Inflation indicator					
CPI					4.9%
Group indicator					
Momentum Metropolitan Holdings	19.96	0.5%	3.8%	26.6%	22.4%

*Last available numbers used, as these numbers were not available

Local update

Miners dragged the JSE to its biggest loss in a month in a shortened session on Wednesday. Trading was delayed by five hours due to a system snarl-up sparked by record turnover on Tuesday in the wake of the Naspers-Prosus share swap. The JSE said in a statement that it experienced significant delays in processing "large corporate actions" on some of its systems after turnover reached R145bn on Tuesday, more than seven times the daily average trading volume.

The Competition Commission is no longer blocking the sale of SA's Burger King franchise to a US private equity firm, allowing foreign direct investment and easing concerns about a hostile business environment. Grand Parade, an investment house firm founded as a BEE partner to Sun International, has been trying to sell the franchise since early 2020 for R570m in a deal that will see dividends flow to shareholders, including many on the Cape Flats who have seen little income in recent years.

Upmarket grocery chain Checkers is testing a store without checkout counters, the first cashierless food store in the country allowing shoppers to walk out without waiting in line to pay. The new store reflects a strategy by Checkers parent Shoprite Holdings to use technology to provide more convenient retailing and monitor customer behaviour, the company said on Wednesday.

ARB Holdings, which imports and distributes electrical and lighting products, has opted for a final dividend at the maximum of its payout policy, after benefiting from a good stock position and strong demand in SA for better homes. It has also declared a special dividend to get rid of excess cash. Revenue rose 24.2% to R2.9bn in ARB's year to end-June, while the group posted a R211.4m profit, up 126.5% from 2020 and 45.6% from 2019, both record earnings and resulting in a record dividend R100m payout.

Global update

Hong Kong — A Hong Kong pro-democracy activist, who had been detained in mainland China after trying to flee the city by boat, was found guilty on Thursday of conspiracy to commit collusion with a foreign country in a national security case.

Several doctors in Cuba have taken to social media to decry shortages of medicine, oxygen and other materials needed to battle a Covid-19 outbreak in a rare public denunciation of conditions in the island's hallowed healthcare system.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on (012) 671-8911. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1