

19 November 2020

Close price at 11/18/2020 Daily % change Month to date Year to date Last year

FTSE/JSE indices					
All-Share Index	57,323.67	0.5%	10.9%	0.4%	1.5%
All-Share Index Total Return	8,923.06	0.5%	10.9%	3.0%	4.4%
Resources Index	29,799.22	0.3%	9.3%	5.2%	11.9%
Industrials Index	84,047.32	0.6%	8.4%	12.0%	12.0%
Financials Index	29,148.89	0.4%	21.6%	-25.9%	-28.1%
Top 40 Index	52,518.35	0.4%	10.6%	3.3%	4.6%
Shareholder Weighted Index	21,223.54	0.6%	9.7%	0.0%	1.2%
Capped Shareholder Weighted Index	22,385.13	0.7%	12.4%	-2.9%	-2.2%
SA Listed Property Index	1,068.52	2.1%	16.1%	-43.1%	-44.3%
SA Volatility Index	20.08	-2.4%	-21.7%	27.0%	26.4%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	742.02	0.2%	3.4%	6.2%	7.9%
SteFI Composite Index	462.56	0.0%	0.2%	4.9%	5.8%
JSE Assa SA Government ILB Index	261.86	-0.3%	1.9%	1.5%	2.0%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,883.17	-0.4%	0.3%	23.5%	29.0%
Platinum price	936.23	1.2%	10.3%	-3.6%	6.0%
Oil price	44.34	1.3%	16.9%	-33.0%	-28.8%
Global indices (in base currency)					
Dow Jones (US)	29,438.42	-1.2%	11.1%	3.2%	5.0%
S&P 500 (US)	3,567.79	-1.2%	9.1%	10.4%	14.3%
FTSE (UK)	3,607.61	0.4%	14.5%	-14.0%	-10.6%
Hang Seng (Hong Kong)	26,544.29	0.5%	10.1%	-5.8%	-0.5%
Shanghai	3,347.30	0.2%	3.8%	9.7%	15.1%
Nikkei (Japan)*	25,728.14	-1.1%	12.0%	8.8%	9.9%
Cac 40 (France)	5,511.45	0.5%	20.0%	-7.8%	-7.1%
Dax (Germany)	1,233.84	0.7%	13.3%	-0.4%	0.9%
MSCI Emerging*	1,207.55	0.5%	9.4%	8.3%	14.8%
MSCI Developed*	2,543.36	-0.6%	10.9%	7.8%	11.3%
US Volatility Index	23.84	5.0%	-37.3%	73.0%	91.3%
Exchange rates					
Rand/US dollar	15.46	-0.4%	5.0%	-9.4%	-4.2%
Rand/euro	18.33	-0.3%	3.1%	-14.4%	-10.5%
Rand/pound	20.51	-0.6%	2.6%	-9.5%	-6.5%
Dollar/euro	1.19	0.1%	-1.7%	-5.4%	-6.6%
Inflation indicator					
CPI					3.0%
Group indicator					
Momentum Metropolitan Holdings	16.50	0.9%	26.9%	-24.5%	-21.5%

*Last available numbers used, as these numbers were not available

Local update

Spar outperformed the overall JSE on Wednesday after a surprising increase in annual revenue, while global sentiment continues to be driven by increasing Covid-19 cases, tempered by hope that a vaccine will soon be widely available. Shares in the retail group rose the most in 16 years after it said it has benefited from a Covid-19-induced trend with consumers opting for local and convenience stores rather than crowded malls, with revenue jumping by double digits in its year to end-September.

Retail group Woolworths says the changes to consumer behaviour due to Covid-19 remain in place, including fewer visits to larger malls and city centres, and a reduced demand for formalwear. The group's Australian operations have also been under pressure as that country grapples with a second wave of Covid-19 in some states, while even as restrictions ease in SA, the pace of economic recovery is slow.

Allan Gray, SA's biggest privately held asset manager, has defended its value-based investment strategy. It says current equity valuations are attractive for long-term investors despite its flagship equity, balanced and stable funds underperforming their benchmarks for the past three years. In the 12 months to October 31 2020, the Cape Town-based firm's equity fund fell 10.7% compared with a drop of 8.7% for its benchmark, while over three years it slid 4.8% versus a benchmark fall of 4.6%.

The SA motor industry could lose 80% of its exports and shed more than half of its jobs if it doesn't begin manufacturing electric vehicles soon, National Association of Automobile Manufacturers of SA (Naamsa) CEO Mike Mabasa said on Wednesday. The industry exports 64% of its vehicle production, most of it to countries that have announced timetables to prohibit the sale of petrol and diesel vehicles.

Global update

London — The former leader of Britain's Labour Party, Jeremy Corbyn, will not be restored as a Labour MP after he undermined efforts to tackle anti-Semitism, the current Labour leader Keir Starmer said on Wednesday.

New York — US President Donald Trump's lawyer Rudy Giuliani described at length to a federal judge in Pennsylvania a vast but vague Democratic conspiracy to steal the election that justified the invalidation of hundreds of thousands of votes — enough to flip the state from president-elect Joe Biden to Trump.

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