

19 November 2021

	Close price at 11/18/2021	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	70,866.57	-0.1%	5.0%	19.3%	23.6%
All-Share Index Total Return	11,489.72	-0.1%	5.0%	24.0%	28.8%
Resources Index	37,138.21	-0.9%	2.4%	12.2%	24.6%
Industrials Index	102,605.64	0.2%	8.2%	24.1%	22.1%
Financials Index	36,489.49	0.5%	1.7%	20.4%	25.2%
Top 40 Index	64,288.72	-0.1%	5.7%	18.2%	22.4%
Shareholder Weighted Index	25,760.50	-0.2%	2.9%	18.3%	21.4%
Capped Shareholder Weighted Index	28,636.95	-0.2%	2.9%	23.5%	27.9%
SA Listed Property Index	1,599.53	0.0%	4.7%	30.1%	49.7%
SA Volatility Index	17.32	-4.7%	-9.9%	-6.1%	-13.7%
Interest-bearing indices					
FTSE/JSE All Bond Index	809.92	0.1%	1.8%	6.7%	9.2%
Stefl Composite Index	480.07	0.0%	0.2%	3.3%	3.8%
FTSE/JSE Inflation-Linked Index	303.23	0.1%	3.0%	13.1%	15.8%
Interest rates					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
Commodities (in US dollars)					
Gold price	1,865.58	0.3%	4.6%	-1.5%	-0.9%
Platinum price	1,067.00	-0.7%	4.3%	-0.3%	14.0%
Oil price	81.24	1.2%	-3.0%	56.8%	83.2%
Global indices (in base currency)					
Dow Jones (US)	35,870.95	-0.2%	0.1%	17.2%	21.9%
S&P 500 (US)	4,704.54	0.3%	2.2%	25.3%	31.9%
FTSE (UK)	4,152.80	-0.3%	0.6%	13.0%	15.1%
Hang Seng (Hong Kong)	25,319.72	-1.3%	-0.2%	-7.0%	-4.6%
Shanghai	3,520.71	-0.5%	-3.0%	1.4%	5.2%
Nikkei (Japan)*	29,598.66	-0.3%	2.4%	7.9%	15.0%
Cac 40 (France)	7,141.98	-0.2%	4.6%	28.7%	29.6%
Dax (Germany)	1,523.17	-0.1%	3.1%	17.4%	23.4%
MSCI Emerging*	1,273.87	-1.0%	0.7%	-1.3%	5.5%
MSCI Developed*	3,226.37	0.2%	1.6%	19.9%	26.9%
US Volatility Index	17.59	2.8%	8.2%	-22.7%	-26.2%
Exchange rates					
Rand/US dollar	15.65	-1.0%	-2.5%	-6.1%	-1.2%
Rand/euro	17.79	-1.3%	-1.2%	0.9%	3.0%
Rand/pound	21.12	-0.9%	-1.3%	-4.9%	-2.9%
Dollar/euro	1.14	-0.5%	1.7%	7.4%	4.2%
Inflation indicator					
CPI					5.0%
Group indicator					
Momentum Metropolitan Holdings	19.35	0.2%	-1.6%	22.8%	17.3%

*Last available numbers used, as these numbers were not available

Global update

The US Internal Revenue Service could seize cryptocurrency valued at billions of dollars that's linked to tax fraud and other crimes in the coming year, according to the agency's head of criminal investigations.

The International Monetary Fund (IMF) says Zimbabwe must restructure its external debt of more than \$10bn before it can receive any fresh credit lines from the institution.

Local update

The rand weakened against the dollar after the Reserve Bank raised its benchmark rate from a record low on Thursday, while the JSE closed slightly weaker in line with global markets. The Bank's monetary policy committee (MPC) increased the repo rate by 25 basis points to 3.75%, a decision complicated by contesting factors at play. In the end, three MPC members voted for an increase and two for the rate to be maintained.

A study by SA's statutory policy-orientated research agency, which found there was a lack of planning, crisis management and accountability in municipalities, has called for "bold political leadership" to beef up local government to deliver on its constitutional mandate of providing basic services to communities. The Human Sciences Research Council (HSRC) study, conducted between 2019 and 2021 across eight municipalities, gives policymakers insights and a better understanding of municipal officials' capacity constraints and the support they require to do their jobs efficiently. The municipalities were Nelson Mandela Bay, Mangaung, Fezile Dabi, Elias Motsoaledi, Ba-Phalaborwa, Bojanala, Ngaka Modiri Molema and Makana.

SA's largest non-grocery retailer, Pepkor, has restored a dividend after more than doubling its full-year headline profit and gained market share in clothing, footwear and homeware segments. A dividend of 44.2c per share has been declared in the year to end-September, as headline earnings surged 115% to R5bn to surpass the pre-Covid-19 levels, the retailer said on Friday. A year ago, the company opted to preserve cash in response to uncertainty over the pandemic.

The government is still weighing its options to rope in a strategic equity partner for Eskom to ease the power utility's crippling debt burden and improve electricity generation, deputy president David Mabuza told parliament on Thursday. "We continue to engage with key stakeholders to address [the Eskom crisis] and the bottlenecks. We are looking at a strategic partner that will complement Eskom and ease the burden ... but we will cross [that bridge] when we get there," Mabuza, who is also leader of government business, said during a question-and-answer session in the National Council of Provinces.