

**20 November 2020**

	Close price at 11/19/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	56,753.49	-1.0%	9.8%	-0.6%	-1.1%
All-Share Index Total Return	8,834.31	-1.0%	9.8%	2.0%	1.7%
Resources Index	29,555.08	-0.8%	8.4%	4.4%	9.3%
Industrials Index	83,178.49	-1.0%	7.3%	10.9%	8.9%
Financials Index	28,795.25	-1.2%	20.1%	-26.8%	-29.9%
Top 40 Index	51,977.91	-1.0%	9.5%	2.3%	1.8%
Shareholder Weighted Index	21,008.91	-1.0%	8.6%	-1.0%	-1.4%
Capped Shareholder Weighted Index	22,193.20	-0.9%	11.4%	-3.7%	-4.4%
SA Listed Property Index	1,060.91	-0.7%	15.2%	-43.5%	-44.8%
SA Volatility Index	21.70	8.1%	-15.4%	37.3%	40.6%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	743.53	0.2%	3.6%	6.4%	7.7%
SteFI Composite Index	462.61	0.0%	0.2%	4.9%	5.8%
JSE Assa SA Government ILB Index	261.78	0.0%	1.9%	1.5%	2.2%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,855.78	-1.5%	-1.2%	21.7%	26.4%
Platinum price	933.50	-0.3%	10.0%	-3.9%	4.2%
Oil price	44.20	-0.3%	16.5%	-33.2%	-27.2%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	29,483.23	0.2%	11.3%	3.3%	5.5%
S&P 500 (US)	3,581.87	0.4%	9.5%	10.9%	14.8%
FTSE (UK)	3,578.41	-0.8%	13.6%	-14.7%	-11.6%
Hang Seng (Hong Kong)	26,356.97	-0.7%	9.3%	-6.5%	-2.7%
Shanghai	3,363.09	0.5%	4.3%	10.3%	14.6%
Nikkei (Japan)*	25,634.34	-0.4%	11.6%	8.4%	10.1%
Cac 40 (France)	5,474.66	-0.7%	19.2%	-8.4%	-7.4%
Dax (Germany)	1,225.13	-0.7%	12.5%	-1.1%	0.0%
MSCI Emerging*	1,200.44	-0.6%	8.8%	7.7%	13.6%
MSCI Developed*	2,546.31	0.1%	11.1%	8.0%	11.4%
US Volatility Index	23.11	-3.1%	-39.2%	67.7%	79.7%
<b>Exchange rates</b>					
Rand/US dollar	15.40	0.4%	5.4%	-9.1%	-4.2%
Rand/euro	18.29	0.2%	3.4%	-14.2%	-10.6%
Rand/pound	20.42	0.4%	3.1%	-9.1%	-6.6%
Dollar/euro	1.19	-0.2%	-1.9%	-5.6%	-6.7%
<b>Inflation indicator</b>					
CPI					3.0%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.04	-2.8%	23.4%	-26.6%	-24.2%

\*Last available numbers used, as these numbers were not available

**Global update**

Brussels/London — The leaders of France, Belgium and the Netherlands have urged the EU to step up preparations for a no-deal Brexit at the end of the year in case negotiations with the UK fail to yield a last-minute breakthrough.

Washington — Republican senator Mitt Romney on Thursday denounced President Donald Trump over his continuing campaign to reverse his defeat to Joe Biden in the presidential election.

**Local update**

The rand ended the day barely changed on Thursday after erasing earlier losses that pushed it to an almost one-week low, following the Reserve Bank's decision to keep interest rates on hold and signalling that the next move will likely be higher. After falling as much as 0.8% to R15.5828/\$, the currency was at R15.4664/\$ by 6.45pm, down less than 0.1% from its level on Wednesday.

SA's biggest food producer, Tiger Brands, which is still battling the fallout from the 2018 listeriosis crisis, says it is focusing on its long-term growth potential, even after a battering from Covid-19 resulted in a plunge of almost three quarters in its annual profit. The coming year will be critical for convincing the market that Tiger Brands has long-term growth potential, says CEO Noel Doyle.

The auditors' watchdog has finally made a finding after its marathon investigation of two Deloitte partners charged with a host of wrongdoings related to the collapse of the old African Bank, clearing them on arguably the most serious charge that they had faced. In a ruling published on its website, the Independent Regulatory Board for Auditors (Irba) cleared Mgcinisihlalo Jordan and Danie Crowther of the 10th charge, the only common one they faced, which related to dishonest conduct and failures of independence.

The ANC has outlined what it believes should form the basis of a social pact, which will include using the surpluses of the Unemployment Insurance Fund (UIF) to support Eskom and other developmental causes. On Friday, the party released its discussion documents that will lay the basis for talks at its national general council, which is to be held in 2021.