

21 January 2022

	Close price at 1/20/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	76,233.27	0.1%	3.4%	3.4%	18.9%
All-Share Index Total Return	12,389.88	0.1%	3.5%	3.5%	23.8%
Resources Index	44,149.98	0.3%	8.5%	8.5%	21.3%
Industrials Index	103,246.49	0.2%	0.3%	0.3%	13.8%
Financials Index	38,820.42	-0.5%	2.5%	2.5%	28.3%
Top 40 Index	69,586.74	0.1%	3.8%	3.8%	18.2%
Shareholder Weighted Index	27,246.62	0.6%	3.4%	3.4%	16.9%
Capped Shareholder Weighted Index	30,414.50	0.4%	3.2%	3.2%	24.5%
SA Listed Property Index	1,639.74	-1.0%	-2.6%	-2.6%	35.5%
SA Volatility Index	17.89	2.1%	-7.8%	-7.8%	-3.0%
Interest-bearing indices					
FTSE/JSE All Bond Index	833.84	0.8%	1.4%	1.4%	9.5%
SteFI Composite Index	483.36	0.0%	0.2%	0.2%	3.8%
FTSE/JSE Inflation-Linked Index	303.01	-0.2%	-2.3%	-2.3%	11.8%
Interest rates					
Prime rate	7.25%			0.0%	3.6%
Repo rate	3.75%			0.0%	7.1%
Commodities (in US dollars)					
Gold price	1,840.52	1.4%	0.6%	0.6%	-0.8%
Platinum price	1,039.00	5.1%	7.2%	7.2%	-5.4%
Oil price	88.38	-0.1%	13.6%	13.6%	57.6%
Global indices (in base currency)					
Dow Jones (US)	34,715.39	-0.9%	-4.5%	-4.5%	11.3%
S&P 500 (US)	4,482.73	-1.1%	-5.9%	-5.9%	16.4%
FTSE (UK)	4,274.52	0.0%	1.6%	1.6%	12.0%
Hang Seng (Hong Kong)	24,952.35	3.4%	6.6%	6.6%	-16.7%
Shanghai	3,555.06	-0.1%	-2.3%	-2.3%	-0.8%
Nikkei (Japan)*	27,772.93	1.1%	-3.5%	-3.5%	-2.6%
Cac 40 (France)	7,194.16	0.3%	0.6%	0.6%	27.8%
Dax (Germany)	1,482.31	0.7%	0.2%	19.6%	12.0%
MSCI Emerging*	1,255.74	1.3%	1.9%	1.9%	-10.4%
MSCI Developed*	3,082.25	-0.5%	-4.6%	-4.6%	11.6%
US Volatility Index	25.59	7.3%	48.6%	48.6%	18.6%
Exchange rates					
Rand/US dollar	15.22	-0.7%	-4.5%	-4.5%	2.0%
Rand/euro	17.21	-1.0%	-5.1%	-5.1%	-4.6%
Rand/pound	20.70	-0.8%	-4.0%	-4.0%	1.6%
Dollar/euro	1.13	-0.3%	-0.5%	-0.5%	-6.6%
Inflation indicator					
CPI					5.5%
Group indicator					
Momentum Metropolitan Holdings	20.06	1.0%	5.9%	5.9%	19.3%

*Last available numbers used, as these numbers were not available

Global update

The Federal Reserve took a key step towards the possible issuance of a US digital currency, a move that the central bank said could dramatically alter the American financial system. Source: businesslive.co.za

Shares of Netflix fell as much as 20% to \$404.50 in after-hours trading, erasing about \$45 billion in market value as investors braced for the prospect that the streaming giant is entering a new phase of slower growth. Source: moneyweb.co.za

Local update

The JSE closed little changed on Thursday as investors weighed strong corporate earnings in the US and the implications of the tighter monetary policy by the Federal Reserve. Despite the muted session, the JSE all share hovered around a record high and above 76,000 points as investors welcomed strong earnings from American companies. Source: businesslive.co.za

SA will need an investment of R300bn from the international community over the next three decades to support a just transition towards low emissions and climate-resilient development, the Presidential Climate Commission says. The commission released a report, "Laying the foundation for a just transition framework for SA", on Thursday which stresses that the government has a significant role to play in creating an enabling environment and consistent market signals to attract this investment. Source: businesslive.co.za

Self-storage property fund Stor-Age announced the acquisition of a portfolio of four more properties in the UK that will largely be funded through its successful R575 million capital raise on the JSE. The rights issue, which was also announced and finalised on Thursday, was significantly oversubscribed. Stor-Age had initially targeted an accelerated bookbuild of R550 million. Source: moneyweb.co.za

The World Bank announced that it had approved South Africa's request for a R11.4 billion loan. "This loan will support the government of South Africa's efforts to accelerate its Covid-19 response aimed at protecting the poor and vulnerable from the adverse socio-economic impacts of the pandemic and supporting a resilient and sustainable economic recovery," the World Bank and SA's National Treasury said in a joint statement. Source: news24.com

Momentum Investments in the news

Martiens Barnard, marketing actuary at Momentum Investments, writes that investing is personal and success for clients is about achieving their personal financial goals. To achieve this, clients need to make sure their investments are aiming towards the same goal or outcome as they are. This is a key objective of our investment philosophy called outcome-based investing. To illustrate this, he looks at an example that considers three funds, each with a different benchmark which they are trying to outperform. Source: moneymarketing.co.za