

21 July 2020

	Close price at 7/20/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	56,265.36	0.6%	3.5%	-1.4%	-3.4%
All-Share Index Total Return	8,685.27	0.6%	3.6%	0.3%	0.0%
Resources Index	31,806.68	1.6%	8.6%	12.3%	19.0%
Industrials Index	78,934.98	0.2%	-0.7%	5.2%	-0.3%
Financials Index	27,227.19	0.0%	5.0%	-30.8%	-34.6%
Top 40 Index	51,852.22	0.7%	3.3%	2.0%	-0.5%
Shareholder Weighted Index	20,561.27	0.5%	3.4%	-3.1%	-3.2%
Capped Shareholder Weighted Index	21,466.72	0.5%	4.3%	-6.9%	-7.2%
SA Listed Property Index	1,221.18	-0.6%	4.2%	-34.9%	-38.1%
SA Volatility Index	23.00	-0.4%	-6.4%	45.5%	23.4%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	693.73	-0.3%	-1.0%	-0.7%	0.4%
SteFI Composite Index	456.11	0.0%	0.3%	3.5%	6.8%
JSE Assa SA Government ILB Index	248.16	0.0%	-1.4%	-3.8%	-5.1%
<b>Interest rates</b>					
Prime rate	7.25%			-27.5%	-27.5%
Repo rate	3.75%			-42.3%	-42.3%
<b>Commodities (in US dollars)</b>					
Gold price	1,809.79	0.5%	2.1%	18.7%	27.0%
Platinum price	840.29	1.9%	3.5%	-13.5%	-0.4%
Oil price	43.28	0.3%	4.9%	-34.6%	-31.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	26,680.87	0.0%	3.4%	-6.5%	-1.7%
S&P 500 (US)	3,251.84	0.8%	4.9%	0.7%	9.2%
FTSE (UK)	3,461.01	-0.3%	1.5%	-17.5%	-15.6%
Hang Seng (Hong Kong)	25,057.99	-0.1%	2.6%	-11.1%	-12.9%
Shanghai	3,314.15	3.1%	11.0%	8.7%	13.3%
Nikkei (Japan)*	22,717.48	0.1%	1.9%	-4.0%	5.8%
Cac 40 (France)	5,093.18	0.5%	3.2%	-14.8%	-8.3%
Dax (Germany)	1,217.37	1.0%	5.4%	-1.7%	7.2%
MSCI Emerging*	1,064.50	0.9%	7.0%	-4.5%	0.7%
MSCI Developed*	2,312.95	0.8%	5.0%	-1.9%	5.4%
US Volatility Index	24.46	-4.8%	-19.6%	77.5%	69.3%
<b>Exchange rates</b>					
Rand/US dollar	16.62	0.4%	4.4%	-15.8%	-16.2%
Rand/euro	19.03	0.2%	2.5%	-17.6%	-17.8%
Rand/pound	21.05	-0.3%	2.3%	-11.8%	-17.2%
Dollar/euro	1.14	-0.2%	-1.9%	-2.1%	-2.0%
<b>Inflation indicator</b>					
CPI					2.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	18.35	1.4%	4.2%	-16.0%	-1.7%

\*Last available numbers used, as these numbers were not available

#### Global update

London — The University of Oxford's possible Covid-19 vaccine could be rolled out by the end of the year but there is no certainty that will happen, the lead developer of the vaccine says.

Berlin — A Covid-19 outbreak in Germany is forcing meatpacking plants to review infection risks posed by their cooling systems, placing the industry at the sharp end of growing global concerns over airborne transmission of the coronavirus.

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#### Local update

The JSE closed firmer on Monday as investors remain hopeful of further stimulus measures from global central banks and governments. Negotiations over the EU's coronavirus recovery fund made a breakthrough on Monday morning after days in deadlock, with the "frugal four" nations' leaders now ready to accept €390bn in grants, according to unnamed officials, with talks still ongoing on other elements of the package. The frugal four refers to the informal grouping of the fiscally conservative countries of Austria, Denmark, the Netherlands and Sweden.

Danie du Toit, Denel's group CEO, has resigned after less than two years in the job, as the turnaround of the state-owned arms manufacturer after years of mismanagement remains in the balance. Du Toit's resignation is a blow for the company, which is struggling to get back on its feet after years of mismanagement and looting during the state capture years left it in financial dire straits.

Technology group Datatec says it had lower revenue in its four months to end-June, though operating costs were "much lower". The ICT group said in a trading update on Tuesday that due to high levels of uncertainty it would not issue forward-looking guidance. The company operates in more than 50 countries across North America, Latin America, Europe, Africa, Middle East and Asia-Pacific, offering technology, distribution, integration and consulting to sectors of the information and communications technology (ICT) market.

After what analysts described as a commendable eight years at the top of one of SA's iconic restaurant chains, Pierre van Tonder will call it a day as CEO of Spur at year end. Van Tonder's decision to retire comes at a time when the restaurant industry is facing one of its biggest challenges after the government imposed lockdown measures that cut the sector off from its customers and left some restaurant chains fighting for survival.