

22 April 2020

	Close price at 4/21/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	47,628.87	-2.5%	7.1%	-16.6%	-19.6%
All-Share Index Total Return	7,332.94	-2.5%	7.7%	-15.3%	-16.7%
Resources Index	23,154.90	-4.4%	11.5%	-18.2%	-13.4%
Industrials Index	72,838.32	-1.5%	6.5%	-2.9%	-9.2%
Financials Index	24,125.96	-2.0%	1.7%	-38.7%	-44.5%
Top 40 Index	43,737.55	-2.4%	7.4%	-13.9%	-17.3%
Shareholder Weighted Index	17,518.89	-2.2%	7.6%	-17.4%	-20.3%
Capped Shareholder Weighted Index	18,155.57	-2.5%	7.3%	-21.2%	-23.9%
SA Listed Property Index	1,075.26	-3.4%	10.5%	-42.7%	-44.3%
SA Volatility Index	31.30	4.8%	-17.5%	98.0%	81.2%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	664.60	-0.4%	4.2%	-4.9%	-0.5%
SteFI Composite Index	449.96	0.0%	0.4%	2.1%	7.2%
JSE Assa SA Government ILB Index	255.36	-0.7%	6.3%	-1.0%	-0.7%
Interest rates					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
Commodities (in US dollars)					
Gold price	1,693.08	1.1%	4.8%	11.1%	32.8%
Platinum price	767.61	-1.4%	5.8%	-21.0%	-13.2%
Oil price	19.33	-24.4%	-26.6%	-70.8%	-73.1%
Global indices (in base currency)					
Dow Jones (US)	23,018.88	-2.7%	5.0%	-19.3%	-13.3%
S&P 500 (US)	2,736.56	-3.1%	5.9%	-15.3%	-5.8%
FTSE (UK)	3,108.44	-2.9%	0.0%	-25.9%	-23.9%
Hang Seng (Hong Kong)	23,793.55	-2.2%	0.8%	-15.6%	-20.6%
Shanghai	2,827.01	-0.9%	2.8%	-7.3%	-13.6%
Nikkei (Japan)*	19,280.78	-2.0%	1.9%	-18.5%	-13.2%
Cac 40 (France)	4,357.46	-3.8%	-0.9%	-27.1%	-21.9%
Dax (Germany)	963.88	-3.6%	4.0%	-22.2%	-16.2%
MSCI Emerging*	878.24	-2.3%	3.5%	-21.2%	-19.6%
MSCI Developed*	1,932.25	-3.1%	4.3%	-18.1%	-10.6%
US Volatility Index	45.41	3.6%	-15.2%	229.5%	275.6%
Exchange rates					
Rand/US dollar	18.97	0.6%	6.2%	35.5%	34.9%
Rand/euro	20.59	0.6%	4.5%	31.2%	30.3%
Rand/pound	23.33	-0.5%	5.3%	25.7%	27.7%
Dollar/euro	1.09	0.0%	-1.6%	-3.2%	-3.4%
Inflation indicator					
CPI					4.6%
Group indicator					
Momentum Metropolitan Holdings	16.18	-2.5%	3.8%	-25.9%	-7.8%

*Last available numbers used, as these numbers were not available

Global update

Hong Kong — Hong Kong's security secretary, John Lee, said on Wednesday that the Chinese-ruled city is facing the risk of "home-grown terrorism" after several police reports of finding explosive materials. It was unclear whether any of the incidents were related to the antigovernment protests that rattled Hong Kong in 2019 before pausing in recent months amid social distancing adopted to prevent the spread of the coronavirus.

New York — The US Food and Drug Administration (FDA) made a second revision on its stance about the risks of Covid-19 and nicotine, saying that cigarettes increase the chances of catching COVID-19.

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Local update

Embattled chemicals group Sasol's share price recovered most of its losses after falling by almost a quarter on Tuesday morning, as global energy stocks felt the effect of US crude prices falling below zero, as the world continues to battle the coronavirus pandemic. As Covid-19 lockdowns remain in place in many countries, the oil industry is facing a glut in supply in an environment of low demand, with space running out fast to store the oil being produced.

President Cyril Ramaphosa on Tuesday announced the creation of a R200bn loan guarantee scheme designed to help banks and hundreds of thousands of smaller businesses survive the economic fallout of the Covid-19 pandemic. The loan scheme will help banks to continue providing relief to businesses under duress by rolling loans on favourable terms, thereby providing them with a lifeline to continue trading through the crisis. The initiative will also sustain the health of the country's banking system through the pandemic. Financial research firm Intellidex estimates the banking industry could incur losses of R35bn this year making the effect of Covid-19 far more devastating than the global financial crisis on the performance of local banks.

The government is to inject an extra R20bn into the national health budget to shore up its efforts to slow transmission of Covid-19 and ramp up its capacity to care for the sick, President Cyril Ramaphosa announced on Tuesday evening. The "extraordinary health budget" is equivalent to 8.7% of the R230bn set aside for health in the 2020/2021 fiscal year in the February budget. SA was still at the early stages of the pandemic, and the government's "foremost priority" was to intensify the health interventions needed to contain and delay the spread of the virus, said Ramaphosa.

Thousands of workers in the clothing manufacturing industry became the first in SA to receive payouts from the Covid-19 relief fund run by the Unemployment Insurance Fund (UIF). This comes after employment and labour minister Thulas Nxesi extended a groundbreaking agreement reached by textile industry stakeholders last week, to nonparties, which allows for the sector's employees to be paid their full wages for a six-week Covid-19 lockdown period.