

22 July 2020

	Close price at 7/21/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	56,422.14	0.3%	3.8%	-1.2%	-3.1%
All-Share Index Total Return	8,709.47	0.3%	3.8%	0.6%	0.3%
Resources Index	31,285.05	-1.6%	6.9%	10.5%	17.0%
Industrials Index	80,252.00	1.7%	1.0%	7.0%	1.3%
Financials Index	27,376.38	0.5%	5.5%	-30.4%	-34.3%
Top 40 Index	52,016.52	0.3%	3.7%	2.4%	-0.2%
Shareholder Weighted Index	20,769.17	1.0%	4.5%	-2.1%	-2.2%
Capped Shareholder Weighted Index	21,539.11	0.3%	4.6%	-6.6%	-6.8%
SA Listed Property Index	1,213.59	-0.6%	3.6%	-35.3%	-38.4%
SA Volatility Index	22.96	-0.2%	-6.6%	45.2%	23.2%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	697.59	0.6%	-0.5%	-0.1%	1.0%
SteFI Composite Index	456.17	0.0%	0.3%	3.5%	6.8%
JSE Assa SA Government ILB Index	248.39	0.1%	-1.3%	-3.7%	-5.1%
Interest rates					
Prime rate	7.25%			-27.5%	-27.5%
Repo rate	3.75%			-42.3%	-42.3%
Commodities (in US dollars)					
Gold price	1,822.32	0.7%	2.8%	19.5%	27.8%
Platinum price	850.53	1.2%	4.7%	-12.4%	0.9%
Oil price	44.32	2.4%	7.4%	-33.0%	-29.5%
Global indices (in base currency)					
Dow Jones (US)	26,840.40	0.6%	4.0%	-6.0%	-1.2%
S&P 500 (US)	3,257.30	0.2%	5.1%	0.8%	9.4%
FTSE (UK)	3,468.85	0.2%	1.7%	-17.3%	-15.4%
Hang Seng (Hong Kong)	25,635.66	2.3%	4.9%	-9.1%	-10.9%
Shanghai	3,320.89	0.2%	11.3%	8.9%	13.6%
Nikkei (Japan)*	22,884.22	0.7%	2.7%	-3.3%	6.6%
Cac 40 (France)	5,104.28	0.2%	3.4%	-14.6%	-8.1%
Dax (Germany)	1,227.71	0.8%	6.3%	-0.9%	8.1%
MSCI Emerging*	1,085.86	2.0%	9.1%	-2.6%	2.7%
MSCI Developed*	2,321.55	0.4%	5.4%	-1.6%	5.8%
US Volatility Index	24.84	1.6%	-18.4%	80.3%	71.9%
Exchange rates					
Rand/US dollar	16.41	1.3%	5.7%	-14.7%	-15.1%
Rand/euro	18.93	0.6%	3.0%	-17.1%	-17.4%
Rand/pound	20.90	0.7%	3.0%	-11.2%	-16.6%
Dollar/euro	1.15	-0.7%	-2.6%	-2.7%	-2.7%
Inflation indicator					
CPI					2.1%
Group indicator					
Momentum Metropolitan Holdings	18.25	-0.5%	3.6%	-16.4%	-2.2%

*Last available numbers used, as these numbers were not available

Global update

Stockholm — Sweden's top health authority says people who have had the novel coronavirus are likely to be immune for at least six months after being infected, whether they've developed antibodies or not.

Washington — A 7.8-magnitude earthquake struck off the Alaskan peninsula on Wednesday morning, triggering a tsunami warning for areas within 300km of the epicentre.

Local update

The JSE had its third day of gains on Tuesday as progress in creating a Covid-19 vaccine and the EU's stimulus deal boosted appetite for riskier assets. Markets rallied following reports that an experimental vaccine trial by Oxford University and British-Swedish pharmaceutical group AstraZeneca induced an immune response. Data showed that a vaccine trial by German BioNTech and US pharmaceutical firm Pfizer also showed positive results and that it is safe for humans.

In a blistering attack on disastrous forays overseas by SA companies seeking to escape low growth at home, the head of one of the country's fastest-growing wealth managers said these might have cost shareholders about R300bn over the past decade. "When you go five to 10 years ago, corporate SA kind of collectively decided that the risks in SA were getting higher, growth opportunities were limited and out of a combination of fear and overestimating their abilities, it became fashionable to make offshore investments," said Peter Armitage, who is the founder and CEO of Anchor Group, which manages about R60bn.

Wine industry players want wine to be differentiated from other liquor products and its sale to be permitted, arguing in court papers that there is no real prospect of alcohol abuse by patrons of wine farms, restaurants and hotels — at least not "to such an extent that the health system of the country will be overburdened". A group of Cape wine farmers, associations and the Southern African Agri Initiative (Saai), an organisation that seeks to protect the rights and interests of farmers, has launched an urgent court bid to have the liquor ban, specifically on wine, lifted. The groups suggest that wine be sold only at wine farms and licensed grocery stores, and via e-commerce platforms.

The government has decided to extend its Covid-19 relief scheme for workers for an extra six weeks until August 15. The National Economic Development and Labour Council (Nedlac) is also apparently finalising a plan to extend the Temporary Employer/employee Relief scheme (Ters) for three months from July to September for selected categories of workers.