

**22 October 2021**

	Close price at 10/21/2021	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	66,057.58	-1.3%	2.8%	11.2%	19.4%
All-Share Index Total Return	10,709.27	-1.3%	3.0%	15.6%	24.3%
Resources Index	35,364.38	-2.8%	5.7%	6.8%	12.8%
Industrials Index	92,615.77	-0.1%	4.2%	12.0%	17.5%
Financials Index	35,497.11	-1.4%	-4.8%	17.1%	38.6%
Top 40 Index	59,535.08	-1.3%	2.9%	9.5%	17.0%
Shareholder Weighted Index	24,801.57	-1.3%	1.9%	13.9%	21.7%
Capped Shareholder Weighted Index	27,547.94	-1.3%	1.6%	18.8%	29.1%
SA Listed Property Index	1,533.39	-0.6%	-1.3%	24.7%	54.8%
SA Volatility Index	21.20	1.9%	-6.2%	15.0%	-9.5%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	796.03	-0.8%	-0.5%	4.9%	10.7%
SteFI Composite Index	478.66	0.0%	0.2%	3.0%	3.8%
FTSE/JSE Inflation-Linked Index	296.52	-0.1%	0.7%	10.6%	15.2%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,782.75	0.3%	3.3%	-5.9%	-7.2%
Platinum price	1,050.50	0.3%	10.1%	-1.8%	19.3%
Oil price	84.61	-1.4%	8.0%	63.3%	102.8%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	35,603.08	0.0%	5.2%	16.3%	26.2%
S&P 500 (US)	4,549.78	0.3%	5.6%	21.1%	32.4%
FTSE (UK)	4,102.33	-0.4%	1.1%	11.7%	25.8%
Hang Seng (Hong Kong)	26,017.53	-0.5%	5.9%	-4.5%	5.1%
Shanghai	3,594.78	0.2%	-0.9%	3.5%	8.1%
Nikkei (Japan)*	28,708.58	-1.9%	-2.5%	4.6%	21.4%
Cac 40 (France)	6,686.17	-0.3%	2.5%	20.4%	37.7%
Dax (Germany)	1,462.97	-0.1%	1.4%	12.7%	23.1%
MSCI Emerging*	1,293.00	-0.6%	3.2%	0.1%	13.6%
MSCI Developed*	3,152.33	0.1%	4.8%	17.2%	30.4%
US Volatility Index	15.01	-3.1%	-35.1%	-34.0%	-47.6%
<b>Exchange rates</b>					
Rand/US dollar	14.68	-2.0%	2.7%	0.1%	11.2%
Rand/euro	17.07	-1.7%	2.2%	5.2%	13.5%
Rand/pound	20.25	-1.7%	0.3%	-0.9%	6.0%
Dollar/euro	1.16	0.2%	-0.4%	5.1%	2.0%
<b>Inflation indicator</b>					
CPI					5.0%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	20.17	-1.6%	-3.4%	28.0%	43.2%

\*Last available numbers used, as these numbers were not available

## Global update

L'Oreal's main cosmetics business exceeded pre-pandemic sales levels and the inflation that has markets worried doesn't seem to be affecting the Maybelline maker as consumers wear makeup and perfume again.

Baltimore — The US would come to Taiwan's defence and has a commitment to defend the island China claims as its own, US President Joe Biden said on Thursday, though the White House said later there was no change in policy towards the island.

## Local update

The rand and other emerging market currencies fell in sympathy with Turkey's lira, which plummeted to a record low after country's central bank announced a sharp cut in its benchmark interest rate on Thursday. The Central Bank of the Republic of Turkey (CBRT) slashed its policy rate by 200 basis points to 16%, despite rising inflation and a fast-depreciating currency, which economists viewed as confirmation of the bank's loss of independence.

Pharmacy group and retailer Clicks is optimistic about growing its store footprint and sales in SA despite what it describes as constrained consumers and tough trading environment. In a new strategy, it is opening 11 new baby stores in large malls that will showcase big-ticket items such as prams and cots, in a bid to capitalise on the birth of an average 1-million babies a year. The first store recently opened at Umhlanga's Gateway mall.

Prof Salim Abdool Karim says SA "is not over the Covid-19 pandemic", despite Covid-19 fatigue setting in. Speaking on Algoa FM this week, Abdool Karim warned the pandemic was "not done with us" and predicted that a new wave of infections was approaching. "As much as we are fed up, tired and want to be done with it, I have to say that I don't think the virus is done. This virus is still spreading and we have to be ready to deal with it."

The conditions attached to green finance, particularly the requirement for Treasury guarantees, are emerging as a central difficulty as SA seeks to secure a just transition transaction with developed countries ahead of the COP26 conference in Glasgow in November. Climate envoys from the UK, US, Germany and France in September met members of the cabinet as well as Eskom and other stakeholders to discuss a transaction that would provide grant and concessional funding to support the transition to a low-carbon economy.