

23 March 2021

	Close price at 3/19/21	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	65,911.27	-1.2%	-0.3%	10.9%	73.6%
All-Share Index Total Return	10,378.20	-1.2%	0.5%	12.0%	78.9%
Resources Index	38,095.49	-2.5%	-1.9%	15.1%	137.2%
Industrials Index	92,316.67	-0.3%	0.8%	11.7%	54.4%
Financials Index	30,828.92	-1.3%	-0.2%	1.7%	41.5%
Top 40 Index	60,313.40	-1.2%	-0.7%	10.9%	76.2%
Shareholder Weighted Index	24,401.60	-0.8%	2.0%	12.1%	73.7%
Capped Shareholder Weighted Index	25,881.31	-1.2%	2.8%	11.6%	74.8%
SA Listed Property Index	1,299.12	-1.2%	0.5%	5.7%	41.4%
SA Volatility Index	20.75	0.0%	19.3%	12.5%	-56.0%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	746.98	0.5%	-2.3%	-1.6%	22.9%
StFI Composite Index	468.21	0.0%	0.2%	0.8%	4.7%
FTSE/JSE Inflation-Linked Index	278.34	0.0%	-0.2%	3.8%	19.3%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,736.49	-0.5%	-1.9%	-8.3%	16.8%
Platinum price	1,210.50	-0.4%	-0.7%	13.1%	98.3%
Oil price	63.28	0.0%	-1.8%	22.2%	122.3%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	32,627.97	-0.7%	5.5%	6.6%	62.4%
S&P 500 (US)	3,913.10	-0.1%	2.7%	4.2%	62.4%
FTSE (UK)	3,824.92	-1.0%	3.3%	4.1%	37.2%
Hang Seng (Hong Kong)	28,990.94	-1.4%	0.0%	6.5%	33.5%
Shanghai	3,404.66	-1.7%	-3.0%	-2.0%	26.0%
Nikkei (Japan)*	29,792.05	-1.4%	2.9%	8.6%	80.0%
Cac 40 (France)	5,997.96	-1.1%	5.2%	8.0%	55.6%
Dax (Germany)	1,378.87	-1.1%	4.9%	11.3%	71.9%
MSCI Emerging*	1,336.84	-0.8%	-0.2%	3.5%	74.4%
MSCI Developed*	2,796.14	-0.2%	2.5%	3.9%	65.0%
US Volatility Index	20.95	-2.9%	-25.0%	-7.9%	-70.9%
<b>Exchange rates</b>					
Rand/US dollar	14.75	0.0%	2.5%	-0.4%	18.3%
Rand/euro	17.58	0.0%	3.8%	2.1%	6.2%
Rand/pound	20.55	0.0%	2.6%	-2.3%	-2.4%
Dollar/euro	1.19	0.0%	1.3%	2.5%	-10.3%
<b>Inflation indicator</b>					
CPI					3.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	17.83	-2.9%	6.8%	13.1%	23.1%

\*Last available numbers used, as these numbers were not available

### Global update

London — Food-delivery start-up Deliveroo started taking investor orders in a share sale of as much as £1.77bn, marking the largest initial public offering (IPO) in the UK since September.

Sant'Agata Bolognese — The year the coronavirus pandemic hit was also Lamborghini's most profitable year ever. The Italian unit of Volkswagen delivered 7 430 cars worldwide in 2020.

### Local update

The JSE fell the most in three weeks on Friday as inflation fears weighed on global sentiment, with platinum miners and resources performing worst. The JSE all share fell 1.24% to 65,911 points, its lowest level since early February, while the top 40 lost 1.21%. Platinum miners dropped 2.95%, resources 2.38%, banks 1.95%, financials 1.31% and industrials 0.27%. Banks, financials and resources fell the most for the week, with losses of 7.53%, 5.68% and 5.43%, respectively.

Northam Platinum has started plotting fresh growth as the platinum group metals (PGMs) market for producers enters the "best decade this industry has ever seen", according to CEO Paul Dunne. Northam will cement its position as SA's fourth-largest PGM miner as it reaches 1-million ounces of platinum, palladium, rhodium and gold in the next few years. Projects are under way at all three of its mines, but the continued tightness of supply in the market and associated high prices have prompted the company to consider more growth.

Printing and publishing group Caxton has reported a drop in revenue of 20%, driven by the closure of its magazine publishing and distribution unit. The publisher has been restructuring its business in the face of falling newspaper and magazine sales. The company reported that revenues had declined by R637.8m to R2.7bn for the interim period to end-December 2020, a 19.1% fall. The decrease has been attributed to the closure of a number of operations, most significantly the magazine publishing and distribution business, resulting in a loss of R250.1m.

The business rescue practitioners of SAA intend to hand back the company by the end of March, ending the 15-month rescue process. In a detailed notice to affected parties, the rescue practitioners outlined all the outstanding matters to be completed by the end of March and said SAA was now a company that was "solvent and liquid". SAA has been in business rescue since December 2019. In October 2020 it was allocated R10.5bn to fund the business rescue process.