

23 March 2022

	Close price at 3/22/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	75,751.41	1.2%	-0.4%	2.8%	14.9%
All-Share Index Total Return	12,433.89	1.2%	0.0%	3.8%	19.8%
Resources Index	47,625.33	2.4%	-1.4%	17.0%	25.0%
Industrials Index	90,600.66	0.1%	-2.9%	-12.0%	-1.9%
Financials Index	43,848.14	1.7%	7.8%	15.8%	42.2%
Top 40 Index	69,145.89	1.3%	-0.7%	3.1%	14.6%
Shareholder Weighted Index	27,805.01	1.0%	1.2%	5.5%	13.9%
Capped Shareholder Weighted Index	31,368.18	1.0%	1.3%	6.5%	21.2%
SA Listed Property Index	1,629.47	0.9%	3.0%	-3.2%	25.4%
SA Volatility Index	22.60	-5.8%	18.4%	16.5%	-25.5%
Interest-bearing indices					
FTSE/JSE All Bond Index	824.33	-0.5%	-1.2%	0.2%	10.3%
Stefl Composite Index	486.74	0.0%	0.3%	0.9%	3.9%
FTSE/JSE Inflation-Linked Index	311.75	-0.3%	-0.4%	0.5%	12.0%
Interest rates					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
Commodities (in US dollars)					
Gold price	1,932.51	0.6%	1.9%	5.6%	11.2%
Platinum price	1,038.00	1.0%	-1.8%	7.1%	-12.2%
Oil price	115.48	7.0%	17.9%	48.5%	78.7%
Global indices (in base currency)					
Dow Jones (US)	34,807.46	0.2%	2.7%	-4.2%	6.3%
S&P 500 (US)	4,511.61	1.1%	3.1%	-5.3%	14.5%
FTSE (UK)	4,167.60	0.8%	0.2%	-1.0%	8.7%
Hang Seng (Hong Kong)	21,889.28	2.2%	-3.6%	-6.4%	-24.2%
Shanghai	3,259.86	0.3%	-5.8%	-10.4%	-5.3%
Nikkei (Japan)*	27,224.11	1.5%	2.6%	-5.4%	-6.7%
Cac 40 (France)	6,659.41	2.5%	0.0%	-6.9%	11.6%
Dax (Germany)	1,341.18	0.5%	-0.3%	8.3%	-3.1%
MSCI Emerging*	1,131.41	0.8%	-3.4%	-8.2%	-15.3%
MSCI Developed*	3,040.37	1.0%	2.1%	-5.9%	8.2%
US Volatility Index	22.94	-3.9%	-23.9%	33.2%	21.5%
Exchange rates					
Rand/US dollar	14.81	-0.4%	-3.6%	-7.1%	0.6%
Rand/euro	16.34	-1.3%	-5.2%	-9.9%	-7.0%
Rand/pound	19.64	-0.4%	-4.7%	-8.9%	-3.8%
Dollar/euro	1.10	-0.2%	-1.7%	-3.0%	-7.6%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	17.74	3.4%	-5.0%	-6.4%	-0.5%

*Last available numbers used, as these numbers were not available

Global update

Almost 19 years after its founding, Tesla has a car factory network that spans the globe. The leading electric-vehicle maker officially opened its plant outside Berlin on Tuesday, handing over the first 30 Model Ys to customers in front of German Chancellor Olaf Scholz. Source: fin24.com

Oil pushed higher ahead of a flurry of high-level diplomatic activity over the month-old war in Ukraine that may see fresh curbs on Russia. Source: moneyweb.co.za

Local update

The local bond market **felt the heat** on Tuesday as the US Federal Reserve's unexpectedly hawkish tone on inflation spooked investors and led to a flood of selling. Overnight comments by Fed chair Jerome Powell that the central bank was prepared to raise interest rates by half a percentage point at its next meeting if needed, saw the yield on the local benchmark R2030 bond jump as much as 20.5 basis points to 9.86% — the biggest increase since March 8 — before easing to 9.78% by the close of trade. Source: businesslive.co.za

Anglo American is taking its South African operations — all 19 of them — **completely off grid**. Last week it announced that an agreement had been reached with global renewables company EDF Renewables to develop a regional renewable energy ecosystem (RREE) that will wean Anglo's South African operations 100% off the grid by 2030. The group plans to be carbon-neutral by 2040. Source: moneyweb.co.za

A group of 14 current and former employees of **Denel** **were paid** almost R4.7 million on Friday from an attached RMB bank account of the state-owned arms manufacturer. The group of employees had the bank account attached and frozen after Denel failed to comply with a court order to pay their unpaid or partially paid salaries dating back to May 2020. Source: fin24.com

State-owned rail and ports operator Transnet has temporarily **scrapped BEE-based qualification** criteria in its procurement processes pending clarification on the Constitutional Court's ruling on preferential procurement, or the passing of new regulations, whichever comes first. Source: businesslive.co.za

Momentum Investments in the news

Whether it is **macro-economic forces**, or more micro changes to your own personal life, Martin Rieker, executive head of Retail Investments at Momentum Investments says these can all affect your investment and insurance policies. "Even though economists expect the current market volatility to subside, the pandemic has changed the investment and insurance world in the long-term." Source: fanews.co.za