

23 June 2020

	Close price at 6/22/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	54,230.17	0.0%	7.4%	-5.0%	-8.0%
All-Share Index Total Return	8,363.74	0.0%	7.4%	-3.4%	-4.7%
Resources Index	28,501.29	0.4%	5.9%	0.7%	5.6%
Industrials Index	79,848.96	0.6%	8.7%	6.4%	0.9%
Financials Index	26,596.50	-2.3%	6.8%	-32.4%	-38.6%
Top 40 Index	49,877.86	0.1%	7.2%	-1.8%	-5.7%
Shareholder Weighted Index	19,936.99	0.1%	8.4%	-6.1%	-7.4%
Capped Shareholder Weighted Index	20,703.34	-0.5%	7.6%	-10.2%	-12.0%
SA Listed Property Index	1,210.33	-0.4%	17.1%	-35.5%	-38.4%
SA Volatility Index	26.55	0.0%	-3.1%	67.9%	70.1%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	697.45	-0.3%	-1.7%	-0.2%	3.4%
SteFI Composite Index	454.36	0.0%	0.3%	3.1%	6.9%
JSE Assa SA Government ILB Index	254.88	0.1%	0.3%	-1.2%	-1.2%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,745.92	0.9%	1.4%	14.5%	24.8%
Platinum price	808.35	-0.1%	-2.8%	-16.8%	0.1%
Oil price	43.08	2.1%	13.8%	-34.9%	-34.1%
Global indices (in base currency)					
Dow Jones (US)	26,024.96	0.6%	2.5%	-8.8%	-2.6%
S&P 500 (US)	3,117.86	0.6%	2.4%	-3.5%	5.7%
FTSE (UK)	3,461.35	-0.7%	2.9%	-17.5%	-14.4%
Hang Seng (Hong Kong)	24,511.34	-0.5%	6.7%	-13.0%	-13.9%
Shanghai	2,965.27	-0.1%	4.0%	-2.8%	-1.2%
Nikkei (Japan)*	22,437.27	-0.2%	2.6%	-5.2%	5.5%
Cac 40 (France)	4,948.70	-0.6%	5.4%	-17.2%	-10.5%
Dax (Germany)	1,151.55	-0.6%	4.9%	-7.0%	0.7%
MSCI Emerging*	1,000.19	-0.1%	7.5%	-10.3%	-5.0%
MSCI Developed*	2,217.82	0.4%	3.3%	-6.0%	1.8%
US Volatility Index	31.77	-9.5%	15.5%	130.6%	106.3%
Exchange rates					
Rand/US dollar	17.33	-0.1%	1.2%	-19.2%	-17.3%
Rand/euro	19.51	-0.8%	-0.2%	-19.6%	-16.5%
Rand/pound	21.61	-1.0%	0.3%	-14.1%	-15.4%
Dollar/euro	1.13	-0.7%	-1.4%	-0.4%	1.0%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	18.10	-2.8%	5.0%	-17.1%	-8.2%

*Last available numbers used, as these numbers were not available

Global update

Paris — Investment funds managing almost \$4-trillion in assets have called on Brazil to halt deforestation of the Amazon in an open letter on Tuesday warning that biodiversity loss and carbon emissions from the practice posed a “systemic risk” to their portfolios.

Washington — President Donald Trump signed an order Monday temporarily halting access to several employment-based visas, affecting hundreds of thousands of people seeking to work in the US.

Local update

The rand and the JSE were little changed on Monday with analysts expecting the rand to weaken as investors await finance minister Tito Mboweni’s supplementary budget. Mboweni is expected to announce further measures to curb the economic effect of Covid-19, as well as adjustments to the existing budget, before parliament on Wednesday.

Edcon’s creditors approved the company’s business rescue plan after a meeting on Monday, with the practitioners having successfully warded off some creditors who tried to stop the process. The plan was backed by more than 75% of creditors and has been formally approved, according to the results of the vote circulated by the practitioners and seen by Business Day. Edcon later confirmed the outcome.

As part of efforts to shore up its cash buffers amid economic destruction and to prepare to ramp up investments in the super-fast 5G network, Telkom plans to cash in on its R12bn cellphone masts and towers. The R13.4bn partially state-owned telecoms operator, which reported a 66% drop in annual earnings, is in the middle of branching out of the declining fixed-line telephone business with heavy investments in its mobile phone unit, which is taking on Vodacom and MTN.

Pan-European discount retail store Pepco, a subsidiary of Steinhoff International, says most of its stores are operating again after being closed by the Covid-19 lockdown, though consumer activity remains muted. The Pepco group, which runs Poundland and Pepco discount stores, said 99% of its store base was operating, but comparable sales remain lower than the same time last year. Profit before tax for the five months to end-February rose 21.8%, but fell 16% for the half-year to end-March, reflecting the effect of the pandemic on its stores.