

23 July 2021

	Close price at 7/22/2021	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	67,404.27	1.3%	1.7%	13.5%	20.7%
All-Share Index Total Return	10,680.49	1.3%	1.8%	15.3%	23.9%
Resources Index	37,944.02	1.2%	4.3%	14.6%	21.9%
Industrials Index	95,186.47	1.5%	1.7%	15.1%	20.5%
Financials Index	32,302.39	1.0%	-2.8%	6.6%	18.6%
Top 40 Index	61,309.13	1.3%	1.9%	12.7%	19.3%
Shareholder Weighted Index	24,353.84	1.2%	0.6%	11.8%	18.5%
Capped Shareholder Weighted Index	26,423.94	1.2%	0.6%	14.0%	23.6%
SA Listed Property Index	1,439.28	-0.1%	-1.9%	17.1%	20.4%
SA Volatility Index	20.62	0.0%	2.7%	11.8%	-14.2%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	788.90	-0.3%	-1.0%	3.9%	12.0%
SteFI Composite Index	474.17	0.0%	0.2%	2.1%	3.9%
FTSE/JSE Inflation-Linked Index	288.40	-0.5%	-0.1%	7.6%	16.1%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	-3.4%
Repo rate	3.50%			0.0%	-6.7%
<b>Commodities (in US dollars)</b>					
Gold price	1,803.49	-0.4%	2.4%	-4.8%	-2.6%
Platinum price	1,085.41	1.5%	1.2%	1.4%	24.4%
Oil price	72.23	0.0%	-3.2%	39.4%	63.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,823.35	0.1%	0.9%	13.8%	28.9%
S&P 500 (US)	4,367.48	0.2%	1.6%	16.3%	33.3%
FTSE (UK)	3,991.48	-0.2%	-0.6%	8.7%	16.1%
Hang Seng (Hong Kong)	27,723.84	1.8%	-3.8%	1.8%	10.6%
Shanghai	3,574.73	0.3%	-0.5%	2.9%	7.2%
Nikkei (Japan)*	27,548.00	0.0%	-4.3%	0.4%	21.1%
Cac 40 (France)	6,481.59	0.3%	-0.4%	16.8%	28.7%
Dax (Germany)	1,468.82	0.7%	0.2%	13.2%	19.8%
MSCI Emerging*	1,326.38	1.1%	-3.5%	2.7%	23.1%
MSCI Developed*	3,046.60	0.3%	1.0%	13.3%	30.9%
US Volatility Index	17.91	0.0%	13.1%	-21.3%	-26.4%
<b>Exchange rates</b>					
Rand/US dollar	14.69	-0.5%	-2.8%	0.0%	12.2%
Rand/euro	17.30	-0.3%	-2.1%	3.8%	10.2%
Rand/pound	20.23	-0.9%	-2.4%	-0.7%	3.7%
Dollar/euro	1.18	0.2%	0.7%	3.8%	-1.7%
<b>Inflation indicator</b>					
CPI					4.9%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	20.10	2.8%	3.1%	27.5%	11.0%

\*Last available numbers used, as these numbers were not available

#### Local update

The rand weakened against the dollar after the Reserve Bank kept its benchmark rate at a record low, while the JSE closed firmer amid mixed global markets. The Bank's monetary policy committee (MPC) maintained the repo rate at 3.5% on Thursday, in line with the median forecast of 18 analysts surveyed by Bloomberg.

Telkom group CEO Sipho Maseko, whose eight-year tenure at the helm of the group has seen it overtake Cell C to become SA's third-largest mobile operator, will step down at the end of June 2022. The process to appoint a successor is "well under way," Telkom said in a statement on Friday, with a replacement announcement not too far away.

Bernard Mostert, former CEO of retail footwear company Tekkie Town and one of the aggrieved parties in Steinhoff's handling of the fallout of its more than R100bn accounting scandal, has rejected the sweetened global settlement offer that the beleaguered retailer has put on the table. In 2016, Mostert and founder Braam van Huyssteen sold their 59% stake in Tekkie Town in exchange for Steinhoff shares, which were subsequently rendered worthless when accounting fraud came to light in December 2017. Their shares were worth about R1.85bn when the deal was concluded back in 2016.

SAB's attempts to have the government's alcohol sales ban overturned was dismissed by the Western Cape High Court on Thursday. The company had gone to court to request that the sales ban — implemented under lockdown level 4 rules — be set aside. It argued, among other things, that co-operative governance and traditional affairs (Cogta) minister Nkosazana Dlamini-Zuma's power under the Disaster Management Act (DMA) did not include the power to "override or repeal existing legislation".

#### Global update

Pfizer's Covid-19 vaccine provided a strong shield against hospitalisation and more severe disease in cases caused by the contagious Delta variant in Israel in recent weeks, even though it was just 39% effective in preventing infections, according to the country's health ministry.

Beijing — China pushed back against the World Health Organization's (WHO) call for another investigation into the coronavirus's origins that includes examining whether it leaked from a lab, saying there is no evidence for the theory and it defies common sense.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at [emailus@momentum.co.za](mailto:emailus@momentum.co.za) or contact us on (012) 671-8911. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1