

23 September 2020

	Close price at 9/22/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	53,265.33	-0.1%	-4.0%	-6.7%	-5.6%
All-Share Index Total Return	8,281.96	0.0%	-3.5%	-4.4%	-2.6%
Resources Index	30,319.87	-1.8%	-5.2%	7.1%	19.5%
Industrials Index	75,913.13	1.2%	-3.6%	1.2%	-2.5%
Financials Index	24,353.33	0.2%	-2.3%	-38.1%	-39.0%
Top 40 Index	49,126.16	-0.1%	-4.1%	-3.3%	-2.4%
Shareholder Weighted Index	19,361.76	0.5%	-3.9%	-8.8%	-7.3%
Capped Shareholder Weighted Index	20,319.34	0.1%	-3.3%	-11.9%	-9.7%
SA Listed Property Index	962.56	-2.0%	-7.2%	-48.7%	-49.5%
SA Volatility Index	27.10	7.9%	35.0%	71.4%	68.7%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	710.83	-0.6%	-0.1%	1.8%	3.4%
SteFI Composite Index	459.73	0.0%	0.3%	4.3%	6.3%
JSE Assa SA Government ILB Index	255.05	-0.2%	-1.3%	-1.1%	-1.9%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,901.26	-2.4%	-2.9%	24.7%	25.3%
Platinum price	883.41	-5.2%	-5.0%	-9.1%	-6.6%
Oil price	41.72	0.7%	-7.9%	-36.9%	-35.4%
Global indices (in base currency)					
Dow Jones (US)	27,288.18	0.5%	-4.0%	-4.4%	1.3%
S&P 500 (US)	3,315.57	1.1%	-5.3%	2.6%	10.8%
FTSE (UK)	3,249.29	0.3%	-2.8%	-22.6%	-19.6%
Hang Seng (Hong Kong)	23,716.85	-1.0%	-5.8%	-15.9%	-10.3%
Shanghai	3,274.30	-1.3%	-3.6%	7.3%	8.9%
Nikkei (Japan)*	23,360.30	0.0%	1.0%	-1.3%	5.8%
Cac 40 (France)	4,772.84	-0.4%	-3.5%	-20.2%	-16.1%
Dax (Germany)	1,182.37	0.5%	-2.6%	-4.6%	2.1%
MSCI Emerging*	1,082.87	-0.7%	-1.7%	-2.9%	6.0%
MSCI Developed*	2,343.39	0.6%	-4.6%	-0.6%	6.6%
US Volatility Index	26.86	-3.3%	1.7%	94.9%	75.3%
Exchange rates					
Rand/US dollar	16.79	-0.1%	0.9%	-16.6%	-11.1%
Rand/euro	19.66	0.5%	2.9%	-20.2%	-16.2%
Rand/pound	21.41	0.5%	5.8%	-13.3%	-13.1%
Dollar/euro	1.17	0.5%	2.0%	-4.2%	-5.9%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	14.91	1.0%	-1.6%	-31.7%	-21.2%

*Last available numbers used, as these numbers were not available

Global update

Washington — Federal Reserve chair Jerome Powell said on Tuesday the US economy has a long way to go before fully recovering from the coronavirus pandemic and will need further support.

Brussels — The European Union stepped up its attack on UK Prime Minister Boris Johnson's attempt to unpick the Brexit divorce deal, warning that the bloc would not cave in to pressure as negotiations over a trade accord reach a critical final few weeks.

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Local update

The JSE fell for a sixth day on Tuesday, its longest losing streak since October 2018, as investors worry about a resurgence in Covid-19 and as the prospects of new lockdown measures in Europe spark concern about the global economic recovery. The JSE all share fell 0.10% to 53,265.33 points while the top 40 was little changed. Platinum miners fell 3.54% and resources 1.85%. The all share is down 2.25% over the past 10 days.

SA poultry producers have invested more than half the funds they committed as part of a master plan to grow the industry as the government raised tariffs to counter cheap imports earlier this year. About R1bn of the R1.7bn pledged for expansion by 2022 has already been invested and 5% more chickens are being produced for slaughter each week, Izaak Breitenbach, a GM of the SA Poultry Association, said on Tuesday.

The final report of the Ntsebeza inquiry, established to investigate allegations of misconduct of SA Institute of Chartered Accountants (Saica) members who worked for KPMG, will not be made public. The inquiry, which was chaired by advocate Dumisa Ntsebeza and held public hearings, handed its final report to Saica in December 2018. Saica said it had since initiated further investigative and disciplinary processes against its members who were implicated in the report.

Fairvest, which owns retail centres in rural areas and small towns, has opted to retain its dividend policy of paying out 100% of distributable earnings, saying its assets had proved resilient during the Covid-19 pandemic. The group, which has 44 properties valued at R3.49bn, said there had not been a significant rise in vacancies during SA's lockdown, and that its focus on grocery-anchored shopping centres had paid off.