

23 October 2020

	Close price at 10/22/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	54,796.42	-1.0%	1.0%	-4.0%	-2.0%
All-Share Index Total Return	8,528.16	-1.0%	1.0%	-1.5%	0.8%
Resources Index	30,412.68	-3.0%	-0.5%	7.4%	20.8%
Industrials Index	78,451.50	-0.5%	1.6%	4.6%	3.4%
Financials Index	26,125.72	2.0%	2.6%	-33.6%	-36.0%
Top 40 Index	50,276.84	-1.2%	0.5%	-1.1%	1.3%
Shareholder Weighted Index	20,267.57	-0.5%	2.3%	-4.5%	-3.2%
Capped Shareholder Weighted Index	21,261.43	-0.4%	2.2%	-7.8%	-6.5%
SA Listed Property Index	997.38	0.7%	-0.9%	-46.9%	-47.7%
SA Volatility Index	23.70	1.2%	-4.9%	49.9%	46.7%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	721.74	0.4%	1.5%	3.3%	3.7%
SteFI Composite Index	461.25	0.0%	0.2%	4.6%	6.0%
JSE Assa SA Government ILB Index	256.99	-0.2%	1.1%	-0.3%	-1.5%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,918.88	-0.1%	1.6%	25.9%	29.0%
Platinum price	891.27	1.2%	2.5%	-8.2%	0.5%
Oil price	42.46	1.7%	0.4%	-35.8%	-28.8%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	28,363.66	0.5%	2.1%	-0.6%	5.9%
S&P 500 (US)	3,453.49	0.5%	2.7%	6.9%	15.3%
FTSE (UK)	3,268.54	0.2%	-0.4%	-22.1%	-17.9%
Hang Seng (Hong Kong)	24,786.13	0.1%	5.7%	-12.1%	-7.5%
Shanghai	3,312.50	-0.4%	2.9%	8.6%	12.1%
Nikkei (Japan)*	23,474.27	-0.7%	1.2%	-0.8%	4.1%
Cac 40 (France)	4,851.38	-0.1%	1.0%	-18.8%	-14.3%
Dax (Germany)	1,186.88	-0.1%	-1.3%	-4.2%	-0.2%
MSCI Emerging*	1,136.54	-0.1%	5.0%	2.0%	9.9%
MSCI Developed*	2,421.00	0.1%	2.3%	2.7%	9.8%
US Volatility Index	28.11	-1.9%	6.6%	104.0%	94.4%
<b>Exchange rates</b>					
Rand/US dollar	16.21	0.7%	3.4%	-13.6%	-10.0%
Rand/euro	19.16	1.1%	2.5%	-18.1%	-15.3%
Rand/pound	21.20	1.2%	2.1%	-12.5%	-11.4%
Dollar/euro	1.18	0.4%	-0.8%	-5.1%	-5.9%
<b>Inflation indicator</b>					
CPI					3.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	14.48	2.8%	-6.6%	-33.7%	-27.6%

\*Last available numbers used, as these numbers were not available

#### Global update

Stockholm — Riksbank governor Stefan Ingves fears the economic outlook is deteriorating amid signs the coronavirus pandemic is tightening its grip across Europe, and ensnaring Sweden again too.

Washington — The US Senate judiciary committee has voted to subpoena the CEOs of Twitter and Facebook after the social media platforms decided to block stories from the New York Post that made claims about Democratic presidential candidate Joe Biden's son.

#### Local update

The JSE snapped four days of gains on Thursday, with global equities mixed as focus remains on US politics and stimulus talks in Washington. The JSE all share fell 0.99% to 54,796.42 points and the top 40 1.23%. Resources dropped 2.99% and platinum miners 3.57%.

SA's cabinet backed the imposition of a tariff on chrome ore exports as part of a raft of interventions to "support domestic ferrochrome production and its chrome value-chain sector". The two sentences in a 10-page statement released after Wednesday's cabinet meeting puts SA's independent chrome producers on the defensive.

Chemicals and energy group Sasol, the world's largest producer of oil from coal, is on track to save \$1bn (R16.2bn) by the end of its June 2021 financial year. The group, which has been through a torrid 2020, said in an online call with investors and media that it was well on track to achieve its restructuring goals under the umbrella Sasol 2.0. In terms of this plan, Sasol is reviewing its organisation and structure. This includes focusing on two core businesses: chemicals and energy.

Clicks will open three stores in Khayelitsha after struggling for years to enter the Cape Town township due to lack of retail space. Space became available due to shop closures because of the Covid-19 pandemic. Clicks is among the few groups in SA that are continuing to expand domestically as many companies pull back on expansion due to a weak economy, policy uncertainty, government red tape and the destructive effect of the Covid-19 lockdown on businesses.

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