

24 January 2020

	Close price 1/23/2020	Daily % change	Mnth to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	56,894.67	-1.8%	-0.3%	-0.3%	5.5%
All-Share Index Total Return	8,637.05	-1.8%	-0.3%	-0.3%	9.2%
Resources Index	27,838.55	-2.6%	-1.7%	-1.7%	21.0%
Industrials Index	76,759.91	-1.7%	2.3%	2.3%	6.3%
Financials Index	38,050.39	-0.8%	-3.3%	-3.3%	-11.0%
Top 40 Index	50,847.58	-1.9%	0.1%	0.1%	6.5%
Shareholder Weighted Index	21,114.23	-1.6%	-0.5%	-0.5%	5.9%
Capped Shareholder Weighted Index	22,806.19	-1.5%	-1.1%	-1.1%	3.3%
SA Listed Property Index	1,820.10	-0.6%	-3.0%	-3.0%	-5.6%
SA Volatility Index*	14.87	0.0%	-5.9%	-5.9%	-21.7%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	702.99	-0.2%	0.6%	0.6%	10.3%
SteFI Composite Index	442.73	0.0%	0.4%	0.4%	7.3%
JSE Assa SA Government ILB Index	698.27	0.0%	0.1%	0.1%	0.6%
Interest rates					
Prime rate	9.75%			-2.5%	-4.9%
Repo rate	6.25%			-3.8%	-7.4%
Commodities (in US dollars)					
Gold price	1,556.21	0.0%	2.1%	2.1%	21.0%
Platinum price	1,009.55	0.7%	3.9%	3.9%	27.5%
Oil price	62.12	-0.9%	-6.1%	-6.1%	2.0%
Global indices (in base currency)					
Dow Jones (US)	29,160.09	-0.1%	2.2%	2.2%	18.7%
S&P 500 (US)	3,325.54	0.1%	2.9%	2.9%	26.0%
FTSE (UK)	4,170.34	-0.9%	-0.6%	-0.6%	10.8%
Hang Seng (Hong Kong)	27,909.12	-1.5%	-1.0%	-1.0%	3.3%
Shanghai	2,976.53	-2.8%	-2.4%	-2.4%	15.3%
Nikkei (Japan)*	24,031.35	0.0%	1.6%	1.6%	16.7%
Cac 40 (France)	5,971.79	-0.7%	-0.1%	-0.1%	23.4%
Dax (Germany)	1,264.08	-0.2%	2.0%	2.0%	20.6%
MSCI Emerging*	1,133.40	0.0%	1.7%	1.7%	12.0%
MSCI Developed*	2,410.23	0.0%	2.2%	2.2%	21.7%
US Volatility Index	12.98	0.5%	-5.8%	-5.8%	-33.5%
Exchange rates					
Rand/US dollar	14.39	0.5%	2.8%	2.8%	4.1%
Rand/euro	15.91	0.1%	1.4%	1.4%	1.2%
Rand/pound	18.89	0.3%	1.8%	1.8%	4.6%
Dollar/euro	1.11	-0.3%	-1.4%	-1.4%	-2.8%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	21.12	-0.6%	-3.3%	-3.3%	22.0%

*Last available numbers used, as the numbers for the Nikkei, MSCI Emerging, MSCI Developed and SA Volatility were not available.

Today's sport

	Start time	Channel	Details
Tennis	10:00am	SHD6, SS6	Aus Open '20: D5 Night Session
Cricket	08:40am	SHD5, SS5	Int CRI '20: NZL v IND 1st T20
Cricket	22:00pm	SHD2, SS2	Int CRI 2019/20 RSA v ENG 4th Test D1
Football	21:55pm	SHD7, SS7	LaLiga 19/20: Osasuna v Levante

Tomorrow's weather

Johannesburg	Cape Town	Bloubaai	Durban	Pretoria
16°C - 22°C	18°C - 20°C	16°C - 28°C	20°C - 31°C	18°C - 29°C
Sun:05:35/19:04	Sun:05:58/19:57	Sun:05:37/19:16	Sun:05:16/18:59	Sun:05:33/19:03
Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%

Local update

The JSE extended losses on Thursday as investors remain anxious about the spread of the Chinese coronavirus and its effect on the global economy. The rand was weaker against major currencies.

The medical schemes regulator is expected to brief the industry on Thursday on its shock announcement in 2019 that it intends to scrap low-cost benefit options (LCBOs) and health insurance products. The Council for Medical Schemes (CMS) has invited health insurers, medical schemes and administrators to an "engagement session" to "unpack and deliberate on" the measures set out in circular 80 and a subsequent research note setting out its rationale in circular 82. Further meetings are planned with industry associations, bargaining council medical schemes and Cape Town stakeholders, said CMS registrar Siphon Kabane. The CMS announced in December that it would stop granting exemptions to the Medical Schemes Act after March 2021, effectively putting an end to cheap primary health insurance products, as well as bargaining council medical schemes that offer pared-down benefits.

The Constitutional Court has dismissed an application by the Association of Mineworkers and Construction Union (Amcu) for leave to appeal against a lower court's judgment on retrenchments at Royal Bafokeng platinum mine five years ago. Amcu approached the top court to challenge the constitutionality of certain sections of the Labour Relations Act (LRA), after failing to convince the labour court and subsequently the labour appeal court to overturn the axing of its 103 members by the mine in September 2015. Section 23(1)(d) of the LRA allows an employer and a majority trade union to conclude and extend a collective agreement to employees or members of a union that are not party to the agreement. Section 189(1) provides for employers to consult workers or any workplace forum before retrenching. The workers were retrenched after the platinum mine reached a retrenchment agreement with the National Union of Mineworkers (Num), which was a majority union at the time, and the United Association of SA (Uasa) in March 2015.

Anglo American Platinum (Amplats) lost 38,000oz of platinum group metals (PGMs) to Eskom-related blackouts during 2019, costing the company more than R742m in lost production that cannot be recovered. Amplats, the world's second-largest platinum miner that is 80%-owned by Anglo American, said it had lost production of 18,000oz of PGMs in the first half of the year to blackouts that forced the closure of mines. Amplats lost a further 16,800oz in the second half of the year. Its joint ventures lost 3,200oz. At an average rand basket price, which is a measure of all the PGMs Amplats produces, of R19,534/oz for the year, the value of the unrecoverable lost production is R742.3m. Some analysts point out that against production of 4.4-million ounces of PGMs that carried a value of R86.75bn, the losses were relatively small.