

24 February 2022

	Close price at 2/23/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	74,987.05	-0.9%	0.9%	1.7%	13.8%
All-Share Index Total Return	12,253.82	-0.4%	1.5%	2.3%	19.1%
Resources Index	44,940.29	-2.6%	6.6%	10.4%	18.0%
Industrials Index	96,056.71	-0.1%	-4.7%	-6.7%	4.2%
Financials Index	40,838.22	0.8%	4.2%	7.8%	31.9%
Top 40 Index	68,369.73	-1.0%	0.8%	2.0%	13.0%
Shareholder Weighted Index	27,130.39	-0.2%	0.6%	2.9%	13.1%
Capped Shareholder Weighted Index	30,532.55	-0.2%	1.2%	3.6%	21.3%
SA Listed Property Index	1,621.48	1.0%	-0.9%	-3.7%	25.6%
SA Volatility Index	19.52	8.6%	-8.4%	0.6%	7.7%
Interest-bearing indices					
FTSE/JSE All Bond Index	843.07	-0.5%	1.6%	2.5%	10.1%
StefI Composite Index	485.21	0.0%	0.3%	0.6%	3.9%
FTSE/JSE Inflation-Linked Index	314.35	0.3%	2.6%	1.4%	13.4%
Interest rates					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
Commodities (in US dollars)					
Gold price	1,893.34	-0.2%	5.7%	3.5%	4.6%
Platinum price	1,082.00	0.0%	6.2%	11.7%	-15.2%
Oil price	96.84	0.0%	8.5%	24.5%	48.1%
Global indices (in base currency)					
Dow Jones (US)	33,131.76	-1.4%	-5.7%	-8.8%	5.1%
S&P 500 (US)	4,225.50	-1.8%	-6.4%	-11.3%	8.9%
FTSE (UK)	4,169.64	-0.1%	-0.5%	-0.9%	10.6%
Hang Seng (Hong Kong)	23,660.28	0.6%	-0.6%	1.1%	-22.8%
Shanghai	3,489.15	0.9%	3.8%	-4.1%	-4.0%
Nikkei (Japan)*	26,449.61	0.0%	-2.0%	-8.1%	-12.3%
Cac 40 (France)	6,780.67	-0.1%	-3.1%	-5.2%	17.3%
Dax (Germany)	1,361.37	-0.6%	-5.4%	9.9%	3.2%
MSCI Emerging*	1,206.86	0.0%	-0.1%	-2.0%	-13.7%
MSCI Developed*	2,909.33	-1.4%	-4.9%	-10.0%	4.3%
US Volatility Index	31.02	7.7%	24.9%	80.1%	34.2%
Exchange rates					
Rand/US dollar	15.14	0.4%	-1.6%	-5.1%	4.0%
Rand/euro	17.11	0.3%	-1.0%	-5.6%	-3.2%
Rand/pound	20.50	0.1%	-0.9%	-4.9%	-0.2%
Dollar/euro	1.13	-0.2%	0.6%	-0.6%	-7.0%
Inflation indicator					
CPI					5.9%
Group indicator					
Momentum Metropolitan Holdings	18.86	-1.7%	-6.5%	-0.5%	12.4%

*Last available numbers used, as these numbers were not available

Global update

Amazon.com labour organiser Christian Smalls was arrested on Wednesday, accused of trespassing when he delivered food to warehouse workers as part of a high-profile union campaign he is leading. Source: businesslive.co.za

Elon Musk, the only billionaire who still exceeded that threshold heading into this week, saw his wealth tumble by \$13.3 billion on Wednesday to \$198.6 billion. Tesla Inc. shares fell for the fourth-straight day to the lowest level since September amid a broad decline in stock markets around the globe. Source: moneyweb.co.za

Local update

The rand **turned weaker** against the dollar on Wednesday afternoon as generally positive sentiment about finance minister Enoch Godongwana's maiden budget gave way to ever-mounting concerns about the crisis in Ukraine. The JSE, meanwhile, tracked weaker global markets where investors are on edge after Ukraine moved to introduce a state of emergency and the US and its European allies increased pressure on Russia by imposing sanctions and threatened that more could follow. Source: businesslive.co.za

Private school group Curro announced **much better results** for year to December 2021, with headline earnings increasing by a tad more than 43% to R245 million on the back of revenue topping R3.5 billion. While this will make shareholders happy, the strong increase in enrolments should make them even happier. Curro CEO Andries Greyling disclosed in a presentation to shareholders that enrolments for the 2022 school year topped 70 000 learners, compared to the average of 66 447 last year. Source: moneyweb.co.za

Huawei Technologies South Africa would like to reach an **out-of-court settlement** with the Department of Labour over claims that the company violated SA's employment equity regulations. The Chinese-owned firm this week approached the department with the offer after it was served with a legal notice regarding its failure to comply with local Employment Equity regulations. It faced a possible fine of R1.5 million or 2% of the unit's revenue. Source: news24.com

Restaurant group Spur, the owner of RocoMamas, the Hussar Grill and John Dory's, says headline earnings more than doubled in its half year to end-December, as revenue rebounded in the wake of easing Covid-19 restrictions. Source: businesslive.co.za

Momentum Investments in the news

Mike Adsetts, deputy chief investment officer at Momentum Investments, said the budget gave little new information to address three major concerns: how a more formal, permanent social relief of distress grant would be structured and financed, how the public sector wage bill will be contained, and how its "tough love" sentiment towards state-owned enterprises will be shown. Source: citizen.co.za