

24 March 2022

	Close price at 3/23/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	74,838.09	-1.2%	-1.6%	1.5%	14.6%
All-Share Index Total Return	12,302.63	-1.1%	-1.1%	2.7%	19.6%
Resources Index	47,852.07	0.5%	-0.9%	17.6%	29.1%
Industrials Index	87,832.24	-3.1%	-5.9%	-14.7%	-5.4%
Financials Index	43,810.13	-0.1%	7.7%	15.7%	42.1%
Top 40 Index	68,235.42	-1.3%	-2.0%	1.8%	14.1%
Shareholder Weighted Index	27,559.28	-0.9%	0.3%	4.5%	14.0%
Capped Shareholder Weighted Index	31,098.44	-0.9%	0.4%	5.6%	21.9%
SA Listed Property Index	1,625.17	-0.3%	2.7%	-3.5%	27.8%
SA Volatility Index	22.15	-2.0%	16.0%	14.2%	-24.6%
Interest-bearing indices					
FTSE/JSE All Bond Index	827.89	0.4%	-0.8%	0.6%	10.5%
StefI Composite Index	486.80	0.0%	0.3%	0.9%	3.9%
FTSE/JSE Inflation-Linked Index	311.62	0.0%	-0.4%	0.5%	11.7%
Interest rates					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
Commodities (in US dollars)					
Gold price	1,920.87	-0.6%	1.3%	5.0%	10.5%
Platinum price	1,022.50	-1.5%	-3.3%	5.5%	-13.9%
Oil price	121.60	5.3%	24.1%	56.3%	100.0%
Global indices (in base currency)					
Dow Jones (US)	34,358.50	-1.3%	1.4%	-5.4%	6.0%
S&P 500 (US)	4,456.24	-1.2%	1.9%	-6.5%	14.0%
FTSE (UK)	4,156.60	-0.3%	0.0%	-1.2%	8.9%
Hang Seng (Hong Kong)	22,154.08	1.2%	-2.5%	-5.3%	-22.3%
Shanghai	3,271.03	0.3%	-5.5%	-10.1%	-4.1%
Nikkei (Japan)*	28,040.16	3.0%	5.7%	-2.6%	-3.3%
Cac 40 (France)	6,581.43	-1.2%	-1.2%	-8.0%	10.7%
Dax (Germany)	1,322.55	-1.4%	-1.7%	6.8%	-4.3%
MSCI Emerging*	1,140.72	0.8%	-2.6%	-7.4%	-13.8%
MSCI Developed*	3,012.79	-0.9%	1.2%	-6.8%	8.1%
US Volatility Index	23.57	2.7%	-21.8%	36.9%	16.1%
Exchange rates					
Rand/US dollar	14.76	-0.4%	-3.9%	-7.4%	-0.9%
Rand/euro	16.24	-0.6%	-5.8%	-10.4%	-7.9%
Rand/pound	19.49	-0.8%	-5.5%	-9.6%	-4.8%
Dollar/euro	1.10	-0.2%	-1.9%	-3.2%	-7.1%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	17.50	-1.4%	-6.3%	-7.7%	-0.7%

*Last available numbers used, as these numbers were not available

Local update

Big declines in Naspers and Prosus **dragged the JSE lower** on Wednesday while the rand hovered around five-month highs with analysts noting resilience in risk appetite despite the recent hawkish comments from the US Federal Reserve and the ongoing war in Ukraine. Prosus, which holds the international internet assets of Naspers, slumped 8.86% after Chinese tech giant Tencent reported that revenue grew at the slowest pace since it listed in 2004. Prosus is Tencent's biggest shareholder. Source: businesslive.co.za

Communications Minister Khumbudzo Ntshavheni took a dim view of a recent proposition from former South African Post Office (SAPO) CEO Mark Barnes to take the ailing entity off of the government's hands and fix it, saying the former Post Office head **could not fix the entity** while he was still leading it. Ntshavheni was replying orally to questions from Members of Parliament in a sitting of the National Assembly at Parliament's Good Hope Chamber on Wednesday afternoon. Source: fin24.com

Leisure and gaming company Grand Parade Investments (GPI) says it is pleased with its **financial health** even after a record R413.6m special payout for its half-year to end-December, when it was boosted by the sale of its Burger King business and a partial recovery of its gambling interests. The empowerment group, which finalised the sale of its struggling Burger King SA and Grand Foods Meat Plant in November, said on Wednesday it had cut its debt by R102m to a net R32m in the six months to end-December, with the group having declared an 88c per share special dividend. Source: businesslive.co.za

Zanzibar is emerging as a new kid on the block for South Africans looking for a **luxury tropical hideaway**. The archipelago, off the east coast of Africa, is an autonomous region of Tanzania, about a 3.5-hour flight from Johannesburg. Until recently, non-residents could not own property there. Source: news24.com

Momentum Investments in the news

According to Senior Portfolio Manager at Momentum Investments, Zisanda Gila, South Africa has been on an **unsustainable fiscal trajectory** since the global financial crisis in 2008/09. "The global financial crisis effectively re-shaped the country's fiscal framework because the budget went from a surplus to a deficit in a short period." Source: iol.co.za

Global update

Russia will seek payment in roubles for gas sales from unfriendly' countries, President Vladimir Putin said on Wednesday, sending European gas prices soaring on concerns the move would worsen the region's energy crunch. Source: businesslive.co.za

Off-grid power development in Africa needs support to prevent at least 30 million people from losing electricity access after disruptions related to the global pandemic caused many distributors to struggle to remain operational, according to a new report. Source: moneyweb.co.za