

24 April 2020

	Close price at 4/23/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	49,601.82	3.1%	11.5%	-13.1%	-16.7%
All-Share Index Total Return	7,647.50	3.1%	12.3%	-11.7%	-13.6%
Resources Index	25,361.01	6.3%	22.1%	-10.4%	-6.4%
Industrials Index	74,452.98	1.7%	8.9%	-0.8%	-7.9%
Financials Index	24,251.72	1.6%	2.2%	-38.4%	-43.8%
Top 40 Index	45,661.96	3.2%	12.1%	-10.1%	-14.1%
Shareholder Weighted Index	18,221.22	2.7%	11.9%	-14.1%	-17.4%
Capped Shareholder Weighted Index	18,872.20	2.8%	11.5%	-18.1%	-21.1%
SA Listed Property Index	1,029.03	-0.5%	5.7%	-45.2%	-47.0%
SA Volatility Index	31.06	-1.2%	-18.1%	96.5%	102.1%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	643.12	-2.0%	0.9%	-7.9%	-3.1%
SteFI Composite Index	450.11	0.0%	0.4%	2.1%	7.2%
JSE Assa SA Government ILB Index	250.54	-1.3%	4.3%	-2.8%	-2.6%
<b>Interest rates</b>					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,718.34	1.4%	6.4%	12.7%	34.9%
Platinum price	759.84	1.2%	4.7%	-21.8%	-15.2%
Oil price	21.33	4.7%	-19.1%	-67.8%	-71.3%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	23,515.26	0.2%	7.3%	-17.6%	-11.8%
S&P 500 (US)	2,797.80	-0.1%	8.2%	-13.4%	-4.6%
FTSE (UK)	3,205.67	1.0%	3.2%	-23.6%	-22.1%
Hang Seng (Hong Kong)	23,977.32	0.4%	1.6%	-14.9%	-20.0%
Shanghai	2,838.50	-0.2%	3.2%	-6.9%	-11.3%
Nikkei (Japan)*	19,429.44	1.5%	2.7%	-17.9%	-12.7%
Cac 40 (France)	4,451.00	0.9%	1.2%	-25.5%	-20.4%
Dax (Germany)	987.99	0.9%	6.6%	-20.3%	-14.3%
MSCI Emerging*	891.81	0.4%	5.1%	-20.0%	-18.2%
MSCI Developed*	1,974.38	0.3%	6.6%	-16.3%	-9.2%
US Volatility Index	41.38	-1.4%	-22.7%	200.3%	237.0%
<b>Exchange rates</b>					
Rand/US dollar	19.10	0.4%	7.0%	36.5%	34.0%
Rand/euro	20.59	0.0%	4.4%	31.2%	28.6%
Rand/pound	23.59	0.5%	6.5%	27.1%	27.8%
Dollar/euro	1.08	-0.4%	-2.4%	-3.9%	-4.0%
<b>Inflation indicator</b>					
CPI					4.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.37	1.5%	5.0%	-25.0%	-6.1%

\*Last available numbers used, as these numbers were not available

#### Global update

Brisbane — Cash-strapped Virgin Australia collapsed on Tuesday, making it the largest carrier yet to buckle under the strain of the Covid-19 pandemic, which has ravaged the global airline industry. In an announcement to the Australian Stock Exchange, Virgin said it planned to keep operating flights despite handing the keys to administrators. Sydney/Geneva — Australia sought support for an international probe into the origins of the Covid-19 pandemic in calls with US President Donald Trump and major powers, but France and Britain said now was the time to fight Covid-19 and not apportion blame.

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#### Local update

The JSE ended more than 3% firmer on Thursday as the rebound in oil prices continued. Attention now turns to an expected announcement by President Cyril Ramaphosa later on Thursday night on the easing of lockdown measures. There was optimism in the market that with oil prices at historic lows, producers will continue to scale back on production to cope with a collapse in demand for fuel as the Covid-19 pandemic ravages the world's economies, reported Reuters.

The competition watchdog has charged Dis-Chem with excessive pricing of sought-after face masks, making the second-biggest pharmaceutical products retailer the first high-profile company to have to answer Covid-19-related price gouging allegations. The Competition Commission, which investigates antitrust cases before referring them to the Competition Tribunal for adjudication, said the probe was sparked by "several complaints" from customers against some Dis-Chem chains that were allegedly inflating prices for face masks. The commission has recommended that the tribunal impose the maximum penalty, which is 10% of annual turnover, on Dis-Chem after the investigation accused the retailer of charging excessive prices on essential hygienic goods to the disadvantage of consumers.

Retail group Clicks will continue with its plans to open 78 new stores and pharmacies despite the health and beauty company expecting consumers to be cash strapped after the Covid-19 pandemic lockdown. The group, which wants to grow its total stores to 900, reported an "unprecedented" surge in sales as customers stocked up on health care and hygiene products. "The long-term strategy has not gone out of the window for a short-term crisis," said CEO Vikesh Ramsunder.

Sasol has announced sweeping salary cuts as part of the "self-help" measures the group is implementing to avoid a rights issue amid a drop in oil prices and lower sales. Fleetwood Grobler, the CEO of the fuel and chemicals producer, will lead the charge and donate 33% of his salary to the government's Covid-19 response initiative, the Solidarity Fund, for three months. Thereafter Grobler will take a 20% salary cut each month until December, the synthetic fuel and chemicals producers announced on Thursday.