

24 June 2022

	Close price at 6/23/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	65,295.42	-0.6%	-9.4%	-11.4%	-0.8%
All-Share Index Total Return	10,822.57	-0.6%	-9.3%	-9.6%	3.9%
Resources Index	37,692.87	-2.2%	-15.5%	-7.4%	4.0%
Industrials Index	81,184.60	0.1%	-4.9%	-21.1%	-12.9%
Financials Index	39,157.07	0.0%	-9.7%	3.4%	19.6%
Top 40 Index	59,018.91	-0.7%	-9.8%	-12.0%	-1.2%
Shareholder Weighted Index	24,566.68	-0.4%	-8.7%	-6.8%	2.3%
Capped Shareholder Weighted Index	27,709.33	-0.4%	-8.7%	-5.9%	6.2%
SA Listed Property Index	1,503.75	-0.7%	-8.3%	-10.7%	4.7%
SA Volatility Index	28.36	0.2%	20.8%	46.2%	35.6%
Interest-bearing indices					
FTSE/JSE All Bond Index	825.78	0.2%	-0.8%	0.4%	4.0%
SteFI Composite Index	492.42	0.0%	0.3%	2.1%	4.2%
FTSE/JSE Inflation-Linked Index	320.27	-0.3%	-0.9%	3.3%	9.3%
Interest rates					
Prime rate	8.25%			13.8%	17.9%
Repo rate	4.75%			26.7%	35.7%
Commodities (in US dollars)					
Gold price	1,837.73	0.6%	-0.9%	0.5%	3.3%
Platinum price	931.01	-0.3%	-3.6%	-3.9%	-14.0%
Oil price	110.05	-1.5%	-4.8%	41.5%	46.4%
Global indices (in base currency)					
Dow Jones (US)	30,677.36	0.6%	-7.0%	-15.6%	-9.4%
S&P 500 (US)	3,795.73	1.0%	-8.1%	-20.4%	-10.5%
FTSE (UK)	3,874.68	-1.0%	-7.8%	-7.9%	-4.1%
Hang Seng (Hong Kong)	21,273.87	1.3%	-0.7%	-9.1%	-26.2%
Shanghai	3,320.15	1.6%	4.2%	-8.8%	-6.9%
Nikkei (Japan)*	26,171.25	0.1%	-4.1%	-9.1%	-9.4%
Cac 40 (France)	5,883.33	-0.6%	-9.1%	-17.8%	-10.2%
Dax (Germany)	1,171.19	-2.1%	-10.6%	-20.8%	-19.7%
MSCI Emerging*	995.34	0.2%	-7.6%	-19.2%	-26.8%
MSCI Developed*	2,549.05	0.5%	-8.7%	-21.1%	-15.0%
US Volatility Index	29.05	0.3%	10.9%	68.7%	78.0%
Exchange rates					
Rand/US dollar	15.97	-0.3%	-2.0%	-0.2%	-10.9%
Rand/euro	16.80	0.1%	0.0%	8.0%	1.0%
Rand/pound	19.58	-0.3%	0.7%	10.1%	1.5%
Dollar/euro	1.05	0.4%	2.0%	8.1%	13.3%
Inflation indicator					
CPI					5.9%
Group indicator					
Momentum Metropolitan Holdings	14.50	1.0%	-8.3%	-23.5%	-24.1%

*Last available numbers used, as these numbers were not available

Global update

Tokyo — Toyota Motor said on Thursday it would recall 2,700 of its first mass-produced electric vehicles (EVs) for the global market because of a risk the wheels could come loose. Source: businesslive.co.za

Berlin — Germany triggered the “alarm stage” of its emergency gas plan on Thursday in response to falling Russian supplies but stopped short of allowing utilities to pass on soaring energy costs to customers in Europe’s largest economy. Source: businesslive.co.za

Local update

The JSE closed weaker but off the day’s lows on Thursday as investors mulled over Federal Reserve chair Jerome Powell’s comments about the effect of interest rates hikes on unemployment. In testimony before the US Senate banking committee, Powell said that aggressive rate hikes could put jobs at risk, while pointing out that unemployment is at a “historically low level” — 3.6% in May, down from nearly 15% in April 2020. A jobless rate above 4% would “still be very strong,” he said. Source: businesslive.co.za

Minister of Trade, Industry and Competition Ebrahim Patel has reportedly asked South Africa’s cement producers to commit to “no price increases” in return for government approval of “safeguard action” against cheap cement imports, particularly from China and Vietnam. This has raised serious doubts about the success of the application by several cement producers to the International Trade Administration Commission (Itac) for “safeguard action”. Source: moneyweb.co.za

Triple M Mining CEO Sipho Xipu told Fin24 that the company could not negotiate wages with the National Union of Metalworkers of South Africa (Numsa) because it did not pass the threshold for recognition at the Impala Platinum (Implats) contractor. Numsa locked horns with three companies contracting services to Implats this past week, namely Triple M Mining, Reagentswe Mining and Newrak. The three contractors released a joint statement on Thursday, calling Numsa’s plan to strike at their operations “regrettable”. Source: fin24.com

Tiger Brands is tipped to pull the plug on its fruit-canning factory in the Western Cape within two months as it struggles to find a buyer with deep enough pockets, prompting a frightened reaction from producers and an agricultural industry body. A consortium of 160 producers has been negotiating with the owner of Albany bread, Oros and Tastic to buy the deciduous fruit business Langeberg & Ashton Foods factory but fell R200m-R300m short, according to Agri SA, an industry body. Source: businesslive.co.za