

24 November 2020

	Close price at 11/23/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	57,147.31	0.9%	10.6%	0.1%	0.7%
All-Share Index Total Return	8,895.61	0.9%	10.6%	2.7%	3.5%
Resources Index	29,719.81	0.6%	9.0%	5.0%	11.6%
Industrials Index	84,560.47	1.4%	9.1%	12.7%	11.6%
Financials Index	28,337.27	0.5%	18.2%	-28.0%	-30.3%
Top 40 Index	52,478.55	1.1%	10.5%	3.3%	3.9%
Shareholder Weighted Index	21,099.50	0.7%	9.1%	-0.6%	-0.1%
Capped Shareholder Weighted Index	22,086.38	0.3%	10.9%	-4.2%	-4.0%
SA Listed Property Index	1,063.65	1.5%	15.5%	-43.3%	-44.8%
SA Volatility Index	21.78	-0.1%	-15.1%	37.8%	36.4%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	744.54	-0.2%	3.8%	6.6%	8.3%
SteFI Composite Index	462.80	0.0%	0.3%	5.0%	5.8%
JSE Assa SA Government ILB Index	261.35	0.0%	1.7%	1.3%	2.3%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,869.37	0.1%	-0.5%	22.6%	27.4%
Platinum price	946.50	-1.3%	11.5%	-2.6%	3.7%
Oil price	46.06	2.4%	21.4%	-30.4%	-27.5%
Global indices (in base currency)					
Dow Jones (US)	29,591.27	1.1%	11.7%	3.7%	6.2%
S&P 500 (US)	3,577.59	0.6%	9.4%	10.7%	15.0%
FTSE (UK)	3,582.28	-0.1%	13.7%	-14.6%	-11.5%
Hang Seng (Hong Kong)	26,486.20	0.1%	9.9%	-6.0%	-0.4%
Shanghai	3,414.49	1.1%	5.9%	11.9%	18.3%
Nikkei (Japan)*	25,527.37	0.0%	11.1%	7.9%	10.4%
Cac 40 (France)	5,492.15	-0.1%	19.5%	-8.1%	-6.8%
Dax (Germany)	1,230.72	-0.1%	13.0%	-0.7%	0.9%
MSCI Emerging*	1,220.52	0.9%	10.6%	9.5%	16.4%
MSCI Developed*	2,546.90	0.3%	11.1%	8.0%	12.0%
US Volatility Index	22.66	-4.4%	-40.4%	64.4%	83.6%
Exchange rates					
Rand/US dollar	15.42	0.0%	5.3%	-9.2%	-4.5%
Rand/euro	18.25	0.2%	3.6%	-14.0%	-11.2%
Rand/pound	20.53	-0.2%	2.5%	-9.6%	-8.0%
Dollar/euro	1.18	0.1%	-1.6%	-5.3%	-6.9%
Inflation indicator					
CPI					3.0%
Group indicator					
Momentum Metropolitan Holdings	15.96	0.1%	22.8%	-26.9%	-26.3%

*Last available numbers used, as these numbers were not available

Global update

London/Paris — Global airline lobby International Air Transport Association (Iata) is working on a mobile app that will help travellers demonstrate their coronavirus-free status, joining a push to introduce Covid passports to speed up the revival of international travel.

Washington — Former secretary of state John Kerry as special presidential envoy for climate is a sign President-elect Joe Biden plans to fulfil promises to elevate the issue of global warming to the highest levels in his White House.

Local update

The rand shrugged off SA's latest downgrade by ratings agencies, taking its cue from optimism about vaccine rollouts that boosted sentiment on riskier assets. While the local currency fell briefly on Friday, that was a short-term weakening. On Monday, the rand strengthened to an almost two-week high, before ending the day little changed.

Chemicals and energy group Sasol has agreed to sell its 50% stake in US-based polyethylene business Gemini for \$404m (R6.2bn), the latest disposal as the group seeks to cut debt and avoid tapping shareholders. Sasol intends to sell the stake to existing partner INEOS Olefins and Polymers, which operates the toll manufacturing facility in La Porte, Texas, with the parties setting a target date for concluding the transaction of the end of December.

Private hospital group Netcare is sending additional staff to its Eastern Cape facilities and considering suspending elective surgery as the region grapples with a surge in Covid-19 cases. Nelson Mandela Bay metro is the province's hotspot and had 6,285 recorded active cases on Sunday, a huge increase on the 167 recorded three weeks earlier. The spike in cases has put immense pressure on hospital services in the region.

Coronation Fund Managers reported a 17% increase in annual profits despite suffering net outflows of 7% as both retail and institutional clients withdrew money in response to the economic devastation caused by Covid-19. The Cape Town-based investment firm said after tax profit for the year climbed to R1.39bn in the 12 months to September 30, from R1.19bn in the corresponding period the previous year.

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