

25 January 2022

	Close price at 1/24/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	72,164.02	-3.6%	-2.1%	-2.1%	12.8%
All-Share Index Total Return	11,728.53	-3.6%	-2.1%	-2.1%	17.5%
Resources Index	40,946.05	-4.6%	0.6%	0.6%	13.2%
Industrials Index	98,181.04	-3.3%	-4.6%	-4.6%	7.2%
Financials Index	37,765.83	-2.4%	-0.3%	-0.3%	28.3%
Top 40 Index	65,653.18	-3.7%	-2.1%	-2.1%	11.5%
Shareholder Weighted Index	26,116.12	-3.2%	-0.9%	-0.9%	12.3%
Capped Shareholder Weighted Index	29,166.47	-3.2%	-1.0%	-1.0%	20.1%
SA Listed Property Index	1,598.50	-2.0%	-5.1%	-5.1%	35.2%
SA Volatility Index	21.05	17.0%	8.5%	8.5%	18.9%
Interest-bearing indices					
FTSE/JSE All Bond Index	832.54	-0.4%	1.2%	1.2%	9.1%
SteFI Composite Index	483.58	0.0%	0.3%	0.3%	3.8%
FTSE/JSE Inflation-Linked Index	304.53	0.2%	-1.8%	-1.8%	12.1%
Interest rates					
Prime rate	7.25%			0.0%	3.6%
Repo rate	3.75%			0.0%	7.1%
Commodities (in US dollars)					
Gold price	1,841.31	0.4%	0.7%	0.7%	-0.7%
Platinum price	1,036.50	0.2%	7.0%	7.0%	-5.9%
Oil price	86.27	-1.8%	10.9%	10.9%	55.7%
Global indices (in base currency)					
Dow Jones (US)	34,364.50	0.3%	-5.4%	-5.4%	10.9%
S&P 500 (US)	4,410.13	0.3%	-7.5%	-7.5%	14.8%
FTSE (UK)	4,099.16	-2.8%	-2.6%	-2.6%	8.3%
Hang Seng (Hong Kong)	24,656.46	-1.2%	5.4%	5.4%	-16.3%
Shanghai	3,524.11	0.0%	-3.2%	-3.2%	-2.3%
Nikkei (Japan)*	27,588.37	0.2%	-4.2%	-4.2%	-3.6%
Cac 40 (France)	6,787.79	-4.0%	-5.1%	-5.1%	22.1%
Dax (Germany)	1,396.88	-3.9%	-5.6%	12.8%	5.4%
MSCI Emerging*	1,222.16	-1.8%	-0.8%	-0.8%	-12.3%
MSCI Developed*	3,005.52	-0.6%	-7.0%	-7.0%	9.1%
US Volatility Index	29.90	3.6%	73.6%	73.6%	36.5%
Exchange rates					
Rand/US dollar	15.26	0.9%	-4.3%	-4.3%	0.7%
Rand/euro	17.28	0.8%	-4.7%	-4.7%	-6.3%
Rand/pound	20.59	0.6%	-4.5%	-4.5%	-0.7%
Dollar/euro	1.13	-0.2%	-0.4%	-0.4%	-6.9%
Inflation indicator					
CPI					5.9%
Group indicator					
Momentum Metropolitan Holdings	19.70	-2.7%	4.0%	4.0%	22.7%

*Last available numbers used, as these numbers were not available

Global update

The US will likely move forward with its own digital currency, with issuance occurring between 2025 and 2030, according to Bank of America Corp. Source: moneyweb.co.za
Airlines must operate more flights in Britain this summer as demand recovers from the pandemic - or lose lucrative take-off and landing slots, the UK government warned Monday. Source: New24.com

Local update

Miners dropped the most on the JSE on Monday as the start of the new trading week saw a general sell-off gather pace, with the all-share index recording its biggest drop since the start of the pandemic. Stocks retreated, building on losses that started on Friday, linked to the prospects of multiple interest rate hikes in the US, a tech stocks rout and Russia-Ukraine tensions, which escalated over the weekend, adding to the wider market volatility. Source: businesslive.co.za

Shell's South African partner dismissed fears that **seismic surveys** for offshore oil and gas could endanger marine life, calling it "popycock", while warning that halting the process could leave the country entirely dependent on crude imports. There is no evidence that seismic testing has "had any biologically significant impact on any marine populations in areas in which surveys have been conducted anywhere in the world," Hosken Consolidated Investments (HCI) said in an open letter published on its website. Source: news24.com

Just more than four years after it shocked investors with a disclosure of what would be SA's biggest corporate fraud, **Steinhoff** has closed the chapter of litigation that threatened to completely sink what was once Europe's second-largest furniture retailer. On Monday, the high court in Cape Town approved a R24bn settlement with investors who lost out after the discovery of "accounting irregularities" in December 2017 contributed to a decline of about R200bn in the company's value. Source: businesslive.co.za

Transparency International's Corruption Perception Index (CPI) figures released on Tuesday show that South Africa is struggling to **combat corruption** in the public sector. In fact, its anti-corruption efforts seem to have stagnated. According to Corruption Watch, a review of the country's fight against corruption since 2012 demonstrates a "woeful stagnation". Source: moneyweb.co.za

Momentum Investments in the news

Building a game plan for the upcoming year is a **critically important** way to start a productive new year. A lot has happened over the last two years, and it is safe to say that the investment landscape may never be the same, says Kapil Joshi, head: Collective Investments at Momentum Investments. Source: moneyweb.co.za