

25 February 2022

	Close price at 2/24/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	73,674.65	-1.8%	-0.8%	0.0%	11.3%
All-Share Index Total Return	12,039.36	-1.8%	-0.3%	0.5%	16.5%
Resources Index	45,693.30	1.7%	8.3%	12.3%	18.9%
Industrials Index	91,756.29	-4.5%	-9.0%	-10.8%	-0.4%
Financials Index	39,862.66	-2.4%	1.7%	5.3%	27.6%
Top 40 Index	67,212.48	-1.7%	-0.9%	0.2%	10.6%
Shareholder Weighted Index	26,811.78	-1.2%	-0.6%	1.7%	11.6%
Capped Shareholder Weighted Index	30,208.85	-1.1%	0.1%	2.5%	19.7%
SA Listed Property Index	1,572.89	-3.0%	-3.8%	-6.6%	21.5%
SA Volatility Index	20.29	3.9%	-4.8%	4.6%	17.2%
Interest-bearing indices					
FTSE/JSE All Bond Index	831.65	-1.4%	0.2%	1.1%	7.9%
SteFI Composite Index	485.27	0.0%	0.3%	0.6%	3.9%
FTSE/JSE Inflation-Linked Index	313.94	-0.1%	2.4%	1.3%	12.0%
Interest rates					
Prime rate	7.50%			3.4%	7.1%
Repo rate	4.00%			6.7%	14.3%
Commodities (in US dollars)					
Gold price	1,944.95	2.7%	8.6%	6.3%	7.7%
Platinum price	1,116.50	3.2%	9.6%	15.2%	-10.1%
Oil price	99.08	2.3%	11.0%	27.4%	47.8%
Global indices (in base currency)					
Dow Jones (US)	33,223.83	0.3%	-5.4%	-8.6%	3.9%
S&P 500 (US)	4,288.70	1.5%	-5.0%	-10.0%	9.3%
FTSE (UK)	4,015.91	-3.7%	-4.2%	-4.6%	5.8%
Hang Seng (Hong Kong)	22,901.56	-3.2%	-3.8%	-2.1%	-22.9%
Shanghai	3,429.96	-1.7%	2.0%	-5.8%	-3.8%
Nikkei (Japan)*	25,970.82	-1.8%	-3.8%	-9.8%	-12.5%
Cac 40 (France)	6,521.05	-3.8%	-6.8%	-8.8%	12.5%
Dax (Germany)	1,307.53	-4.0%	-9.1%	5.5%	-1.6%
MSCI Emerging*	1,154.86	-4.3%	-4.4%	-6.3%	-16.1%
MSCI Developed*	2,905.94	-0.1%	-5.0%	-10.1%	3.7%
US Volatility Index	30.32	-2.3%	22.1%	76.1%	42.1%
Exchange rates					
Rand/US dollar	15.35	1.4%	-0.2%	-3.7%	5.9%
Rand/euro	17.18	0.4%	-0.6%	-5.3%	-2.6%
Rand/pound	20.53	0.1%	-0.8%	-4.8%	0.1%
Dollar/euro	1.12	-1.0%	-0.4%	-1.6%	-8.0%
Inflation indicator					
CPI					5.9%
Group indicator					
Momentum Metropolitan Holdings	18.24	-3.3%	-9.6%	-3.7%	7.6%

*Last available numbers used, as these numbers were not available

Global update

Wheat and other grains are back at the heart of geopolitics following Russia's invasion of Ukraine. Both countries play a major role in the global agricultural market. African leaders must pay attention. Source: moneyweb.co.za

Russia has spent the past seven years building up formidable financial defences, yet in the long run, its economy is unlikely to withstand the onslaught of co-ordinated sanctions from the West. Source: businesslive.co.za

Local update

The JSE's precious metals and mining index jumped the most in almost two years on Thursday, powered by the flight to safe-haven assets in the wake of Russia's invasion of Ukraine. **Gold surged** to the highest since September 2020 as Russian forces attacked targets across its southwestern neighbour, triggering the worst security crisis in Europe since World War 2 and crushing risk appetite. Source: businesslive.co.za

Technically insolvent state-owned arms manufacturer Denel will have **access to about R1bn** in medical aid funds held in a trust, public enterprises minister Pravin Gordhan announced on Thursday night. The Pretoria high court ruled on Thursday that Denel could access the surplus funds held in the Denel Medical Benefit Trust provided the welfare and wellbeing of its members are provided for. Source: businesslive.co.za

The SA wine industry saw R10.2 billion in exports in 2021 - the highest rand value of SA wine exports since 2014, when the current method of calculating it was introduced. This was for 388 million litres exported, according to Wines of South Africa (WoSA), which promotes local wines in key international markets. However, WoSA said, there was also a recovery in prices. Source: news24.com

The Takatso Consortium - comprising Johannesburg-based Global Airways, which owns new domestic airline Lift, and private-equity firm Harith General Partners - has secured a 51% stake in national airline South African Airways (SAA). Source: moneyweb.co.za

Momentum Investments in the news

Russia invades Ukraine: How far will Putin push the envelope and what does it mean for us? Cover magazine caught up with Herman van Papendorp, head of Investment Research and Asset Allocation, and Sanisha Packirisamy, economist, at Momentum Investments, unpacking what this means for your investments. Source: cover.co.za