

25 March 2020






	Close price at 3/24/2020	Daily % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	41,149.36	7.5%	-19.4%	-27.9%	-26.7%
All-Share Index Total Return	6,289.41	7.5%	-18.8%	-27.4%	-24.0%
Resources Index	18,913.03	12.8%	-21.7%	-33.2%	-28.8%
Industrials Index	63,739.31	5.3%	-9.9%	-15.1%	-14.6%
Financials Index	21,990.35	6.1%	-34.8%	-44.1%	-45.7%
Top 40 Index	37,550.73	8.2%	-18.1%	-26.1%	-24.6%
Shareholder Weighted Index	14,963.19	6.9%	-21.1%	-29.5%	-26.9%
Capped Shareholder Weighted Index	15,576.87	6.5%	-23.3%	-32.4%	-30.3%
SA Listed Property Index	857.93	2.0%	-44.1%	-54.3%	-54.1%
SA Volatility Index	46.00	-0.8%	114.3%	191.0%	168.2%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	584.53	0.3%	-17.2%	-16.3%	-10.0%
SteFI Composite Index	447.74	0.0%	0.5%	1.6%	7.3%
JSE Assa SA Government ILB Index	617.27	-0.1%	-12.2%	-11.6%	-10.4%
Interest rates					
Prime rate	8.75%			-12.5%	-14.6%
Repo rate	5.25%			-19.2%	-22.2%
Commodities (in US dollars)					
Gold price	1,571.50	5.4%	-4.0%	3.1%	19.7%
Platinum price	663.40	7.7%	-24.8%	-31.7%	-21.4%
Oil price	27.15	0.4%	-45.3%	-59.0%	-59.4%
Global indices (in base currency)					
Dow Jones (US)	20,704.91	11.4%	-18.5%	-27.4%	-18.8%
S&P 500 (US)	2,447.33	9.4%	-17.2%	-24.2%	-12.6%
FTSE (UK)	2,969.58	8.9%	-19.2%	-29.2%	-24.7%
Hang Seng (Hong Kong)	22,663.49	4.5%	-13.3%	-19.6%	-22.2%
Shanghai	2,722.44	2.3%	-5.5%	-10.7%	-12.3%
Nikkei (Japan)	18,092.35	7.1%	-14.4%	-23.5%	-16.3%
Cac 40 (France)	4,242.70	8.4%	-20.1%	-29.0%	-19.5%
Dax (Germany)	902.35	10.2%	-19.0%	-27.2%	-15.9%
MSCI Emerging	801.66	5.7%	-20.3%	-28.1%	-24.3%
MSCI Developed	1,742.61	8.8%	-18.6%	-26.1%	-16.8%
US Volatility Index	61.67	0.1%	53.8%	347.5%	274.2%
Exchange rates					
Rand/US dollar	17.51	-1.8%	11.8%	25.1%	20.9%
Rand/euro	18.90	-1.2%	9.4%	20.5%	15.4%
Rand/pound	20.62	0.1%	2.7%	11.1%	7.7%
Dollar/euro	1.08	0.6%	-2.2%	-3.8%	-4.5%
Inflation indicator					
CPI					4.6%
Group indicator					
Momentum Metropolitan Holdings	15.50	13.0%	-12.9%	-29.0%	-6.1%

*Last available numbers used

Today's sport

Soccer Start time 23:00pm Channel SS7 Details UCL 19/20: Salzburg v Genk

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
				
17°C - 26°C	14°C - 17°C	11°C - 25°C	18°C - 23°C	16°C - 31°C
Sun:06:08/18:25	Sun:06:43/19:07	Sun:06:14/18:33	Sun:05:38/18:41	Sun:05:54/18:47
Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%

Local update

The JSE closed firmer on Tuesday, taking the lead from its positive global counterparts, as most countries go into lockdown to help curb the spread of the coronavirus. Following the severity of the effect of the virus in other countries, President Cyril Ramaphosa announced on Monday night that people should stay and/or work at home from Friday morning, except for conducting essential business, such as buying food or seeking healthcare.

The local motor industry could dip into a R6bn black empowerment fund to support local components suppliers and other vulnerable car companies that might otherwise go out of business during the Covid-19 crisis. The fund, bankrolled by the country's seven big vehicle manufacturers, is a pillar of the government's updated automotive production and development programme (APDP) starting in 2021. The money, which could increase significantly if truck producers and multinational components companies also contribute, is intended to develop new, black-owned suppliers of parts and services.

The National Treasury is working to limit the fiscal deficit through reprioritisation, spending adjustments and postponement of certain initiatives in its bid to manage the effect a nationwide shutdown will have on the economy and the state's budget. While fiscal policy alone cannot address the increasing pressure that SA faces under the Covid-19 lockdown, the Treasury said it will continue working on proposals on how to deal with funding pressures created by the crisis, director-general Dondo Mogajane said on Tuesday.

As the country prepares to shut down for three weeks, the government is implementing a range of measures from tax deferrals to targeted funding for distressed businesses, in the hope that SA firms can weather the onslaught of the coronavirus. The details outlined by ministers on Tuesday follow President Cyril Ramaphosa's announcement of a nationwide lockdown to slow the spread of the disease and prevent overwhelming the country's health system. The support measures come at a time when SA's growth was already dismal and its fiscal position acutely fragile, with little space to spend its way out of the recession that economists now believe is all but certain.