

25 August 2020

	Close price at 8/24/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	56,625.42	1.2%	1.6%	-0.8%	4.9%
All-Share Index Total Return	8,755.56	1.2%	1.8%	1.1%	8.5%
Resources Index	32,472.82	0.5%	1.7%	14.7%	33.2%
Industrials Index	79,408.73	1.4%	1.3%	5.8%	5.4%
Financials Index	26,619.52	2.3%	2.2%	-32.4%	-28.4%
Top 40 Index	52,256.84	1.1%	1.7%	2.8%	8.3%
Shareholder Weighted Index	20,620.33	1.5%	1.3%	-2.8%	4.7%
Capped Shareholder Weighted Index	21,662.08	1.6%	2.1%	-6.0%	2.4%
SA Listed Property Index	1,111.75	2.0%	-2.0%	-40.8%	-40.7%
SA Volatility Index	23.94	3.1%	-3.0%	51.4%	25.2%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	708.36	-0.3%	0.4%	1.4%	4.2%
SteFI Composite Index	458.16	0.0%	0.3%	3.9%	6.5%
JSE Assa SA Government ILB Index	252.93	0.1%	1.7%	-1.9%	-2.5%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,947.55	0.5%	-1.5%	27.8%	27.6%
Platinum price	927.92	1.6%	2.1%	-4.5%	8.4%
Oil price	45.13	1.8%	3.7%	-31.8%	-23.7%
Global indices (in base currency)					
Dow Jones (US)	28,308.46	1.4%	7.1%	-0.8%	10.5%
S&P 500 (US)	3,431.28	1.0%	4.9%	6.2%	20.5%
FTSE (UK)	3,402.17	1.5%	3.7%	-18.9%	-12.7%
Hang Seng (Hong Kong)	25,551.58	1.7%	3.9%	-9.4%	-2.4%
Shanghai	3,385.64	0.1%	2.3%	11.0%	16.8%
Nikkei (Japan)*	22,985.51	0.3%	5.9%	-2.8%	11.0%
Cac 40 (France)	5,007.89	2.3%	4.7%	-16.2%	-6.0%
Dax (Germany)	1,222.65	2.0%	6.2%	-1.3%	12.6%
MSCI Emerging*	1,108.23	1.5%	2.7%	-0.6%	13.8%
MSCI Developed*	2,417.05	1.0%	4.9%	2.5%	15.4%
US Volatility Index	22.37	-0.8%	-8.5%	62.3%	34.1%
Exchange rates					
Rand/US dollar	16.97	1.1%	0.5%	-17.5%	-10.2%
Rand/euro	20.00	1.2%	0.5%	-21.6%	-15.0%
Rand/pound	22.17	1.3%	0.8%	-16.3%	-15.4%
Dollar/euro	1.18	0.1%	-0.1%	-4.9%	-5.5%
Inflation indicator					
CPI					2.2%
Group indicator					
Momentum Metropolitan Holdings	16.49	4.4%	-0.3%	-24.5%	5.0%

*Last available numbers used, as these numbers were not available

Global update

San Francisco — A federal judge has blocked Apple from shutting down an Epic Games tool that is relied on by hundreds of other app makers but had become the subject of an antitrust battle between the companies.

Hong Kong — A Hong Kong court has again denied bail to the first person charged with inciting separatism and terrorism under a new national security law in the Chinese-ruled city.

Local update

The JSE had its best day in almost three weeks on Monday, firming in line with global markets as hope for a Covid-19 treatment supported risk sentiment.

"Markets have naturally been very sensitive to vaccine and treatment developments in recent months and it seems we're getting a bit of a bump once again," said Oanda market analyst Craig Erlam.

Telecoms group Vodacom has appointed Raisibe Morathi as new CFO with effect from the beginning of November. Morathi filled the same position at Nedbank from September 2009. She has a cumulative 26 years' experience in financial services in various large corporates in SA, including Nedbank Group, Sanlam Group and the Industrial Development Corporation.

Bathroom-ware company Italtile, which owns CTM and U-Light, is optimistic that demand will be more robust in early 2021, pressing ahead with a final dividend payment in spite of Covid-19 uncertainty. The group declared a final dividend of 10c a share for its year to end-June, from 19c previously, saying it had gained market share even though it took a sales hit from the pandemic. Sales fell 7% to R9.3bn to end-June, while profit for the year fell 22% to R1bn. Total dividend for the year was 33c, from 41c previously.

Absa has set aside R7.3bn to absorb a wave of expected loan defaults as it reported a sharp drop in half-year earnings, the latest lender to chronicle the economic fallout from the Covid-19 crisis. Like competitors, Absa has been building up cash buffers to cover potential credit losses from customers reeling from the pandemic, pushing it into a 82% drop in half-year headline earnings after bad debt charges in the six months to end-June jumped nearly four-fold to R14.7bn.