

26 January 2021

	Close price at 1/25/2021	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	64,559.85	0.9%	8.7%	8.7%	12.7%
All-Share Index Total Return	10,075.00	0.9%	8.7%	8.7%	15.9%
Resources Index	35,941.91	-0.7%	8.6%	8.6%	28.9%
Industrials Index	93,983.56	2.6%	13.7%	13.7%	21.2%
Financials Index	29,175.42	-0.9%	-3.7%	-3.7%	-23.8%
Top 40 Index	59,408.06	0.9%	9.2%	9.2%	16.0%
Shareholder Weighted Index	23,620.36	1.5%	8.5%	8.5%	11.1%
Capped Shareholder Weighted Index	24,418.11	0.5%	5.3%	5.3%	6.4%
SA Listed Property Index	1,182.10	0.0%	-3.9%	-3.9%	-35.4%
SA Volatility Index	16.95	-4.2%	-8.1%	-8.1%	12.5%
Interest-bearing indices					
FTSE/JSE All Bond Index	762.25	-0.1%	0.4%	0.4%	8.4%
StefI Composite Index	465.75	0.0%	0.3%	0.3%	5.2%
FTSE/JSE Inflation-Linked Index	271.77	0.1%	1.4%	1.4%	5.4%
Interest rates					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
Commodities (in US dollars)					
Gold price	1,850.94	-0.2%	-2.3%	-2.3%	17.8%
Platinum price	1,099.46	-0.2%	2.8%	2.8%	9.4%
Oil price	55.88	0.8%	7.9%	7.9%	-7.8%
Global indices (in base currency)					
Dow Jones (US)	30,960.00	-0.1%	1.2%	1.2%	6.8%
S&P 500 (US)	3,855.36	0.4%	2.6%	2.6%	17.0%
FTSE (UK)	3,752.00	-0.9%	2.1%	2.1%	-10.9%
Hang Seng (Hong Kong)	30,159.01	2.4%	10.8%	10.8%	7.9%
Shanghai	3,624.25	0.5%	4.4%	4.4%	21.8%
Nikkei (Japan)*	28,822.29	0.7%	5.0%	21.8%	21.0%
Cac 40 (France)	5,472.36	-1.6%	-1.4%	-1.4%	-9.2%
Dax (Germany)	1,308.04	-1.3%	0.8%	5.6%	4.5%
MSCI Emerging*	1,410.20	1.2%	9.2%	9.2%	26.0%
MSCI Developed*	2,756.87	0.0%	2.5%	2.5%	15.1%
US Volatility Index	23.19	5.8%	1.9%	1.9%	59.3%
Exchange rates					
Rand/US dollar	15.24	-0.6%	-3.6%	-3.6%	-5.6%
Rand/euro	18.51	-0.4%	-3.0%	-3.0%	-14.2%
Rand/pound	20.84	-0.6%	-3.7%	-3.7%	-9.7%
Dollar/euro	1.21	0.2%	0.6%	0.6%	-9.2%
Inflation indicator					
CPI					3.1%
Group indicator					
Momentum Metropolitan Holdings	15.95	-0.7%	1.2%	1.2%	-24.8%

*Last available numbers used, as these numbers were not available

Local update

The JSE set a fresh intraday record, tracking gains in index heavyweights Naspers and Prosus, while the rand extended its decline above R15/\$ on concern SA's ballooning government debt may expand further as Covid-19 continues to ravage the economy. The all share index surged above 65,000 points after Citigroup lifted its price target on Tencent shares by 19% to HK\$876, prompting an 11% jump in shares of the Chinese internet giant, in which Naspers holds a 31% stake via its international arm, Prosus.

Macsteel has agreed to reinstate the 99 employees it retrenched in December 2020. The reinstated workers will get severance packages as well as their full salaries and benefits for January and February, according to a deal the company signed with the National union of Metalworkers of SA (Numsa).

African Bank Holdings, which announced the surprise departure of CEO Basani Maluleke on Monday, has reported a loss in its year to end-September as Covid-19 hit SA's economy and the creditworthiness of its customers. SA's sixth-largest retail bank by customers said on Tuesday it has not given up on growth and is stepping up its focus on digital banking to grow customers in the wake of the pandemic, even though the struggling economy forced it to tighten lending criteria more than once in 2020.

Winds of change in the fuel-refining sector have oil companies around the world rethinking the future of their refineries as margins are thin and sentiment turns against fossil fuels. For SA, it's an especially pressing question as at least two refineries have now closed their doors, although purportedly temporarily.

Global update

Hanoi/Singapore — As officials in Vietnam's Communist Party jockey for position during a twice-a-decade meeting to refresh the leadership ranks, they largely agree on one thing: closer ties with the US are set to become even more important to grow the economy and counter a rising China.

Washington — Janet Yellen has won confirmation to become US treasury secretary, building out President Joe Biden's team as the administration struggles to win bipartisan support for a \$1.9-trillion Covid-19 relief plan for shoring up a weakening economic recovery.

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