

26 January 2022

	Close price at 1/25/2022	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	72,314.81	0.2%	-1.9%	-1.9%	12.0%
All-Share Index Total Return	11,753.03	0.2%	-1.9%	-1.9%	16.7%
Resources Index	41,719.89	1.9%	2.5%	2.5%	16.1%
Industrials Index	97,003.36	-1.2%	-5.7%	-5.7%	3.2%
Financials Index	37,974.69	0.6%	0.3%	0.3%	30.2%
Top 40 Index	65,869.53	0.3%	-1.8%	-1.8%	10.9%
Shareholder Weighted Index	26,110.49	0.0%	-1.0%	-1.0%	10.5%
Capped Shareholder Weighted Index	29,197.08	0.1%	-0.9%	-0.9%	19.6%
SA Listed Property Index	1,585.16	-0.8%	-5.9%	-5.9%	34.1%
SA Volatility Index	21.20	0.7%	9.3%	9.3%	25.1%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	831.15	-0.2%	1.0%	1.0%	9.0%
StefI Composite Index	483.63	0.0%	0.3%	0.3%	3.8%
FTSE/JSE Inflation-Linked Index	304.63	0.0%	-1.7%	-1.7%	12.1%
<b>Interest rates</b>					
Prime rate	7.25%			0.0%	3.6%
Repo rate	3.75%			0.0%	7.1%
<b>Commodities (in US dollars)</b>					
Gold price	1,838.82	-0.1%	0.5%	0.5%	-0.7%
Platinum price	1,020.00	-1.6%	5.3%	5.3%	-7.2%
Oil price	88.20	2.2%	13.4%	13.4%	57.8%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,297.73	-0.2%	-5.6%	-5.6%	10.8%
S&P 500 (US)	4,356.45	-1.2%	-8.6%	-8.6%	13.0%
FTSE (UK)	4,139.47	1.0%	-1.6%	-1.6%	10.3%
Hang Seng (Hong Kong)	24,243.61	-1.7%	3.6%	3.6%	-19.6%
Shanghai	3,433.06	-2.6%	-5.7%	-5.7%	-5.3%
Nikkei (Japan)*	27,131.34	-1.7%	-5.8%	-5.8%	-5.9%
Cac 40 (France)	6,837.96	0.7%	-4.4%	-4.4%	25.0%
Dax (Germany)	1,406.91	0.7%	-4.9%	13.6%	7.6%
MSCI Emerging*	1,210.45	-1.0%	-1.7%	-1.7%	-14.2%
MSCI Developed*	2,975.48	-1.0%	-7.9%	-7.9%	7.9%
US Volatility Index	31.16	4.2%	81.0%	81.0%	34.4%
<b>Exchange rates</b>					
Rand/US dollar	15.25	-0.1%	-4.3%	-4.3%	0.0%
Rand/euro	17.24	-0.3%	-5.0%	-5.0%	-6.9%
Rand/pound	20.59	0.0%	-4.5%	-4.5%	-1.2%
Dollar/euro	1.13	-0.2%	-0.6%	-0.6%	-6.9%
<b>Inflation indicator</b>					
CPI					5.9%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.50	-1.0%	2.9%	2.9%	22.3%

\*Last available numbers used, as these numbers were not available

## Global update

Hong Kong — Hong Kong may reopen only in early 2024 because of its stringent Covid-19 policies, which could trigger an exodus of foreign firms and staff and jeopardise its role as a financial hub, the city's European Chamber of Commerce said in a draft report. Source: businesslive.co.za

San Francisco — Microsoft beat market expectations Tuesday with strong quarterly performance in cloud computing and software, still benefitting from the pandemic's online shifting of work, play, shopping and learning. Source: news24.com

## Local update

The JSE staged a **minor rebound** led by mining companies on Tuesday, snapping a two-day loss after geopolitical tension in Eastern Europe and prospects of higher rates in the US had sparked a major global sell-off. But the overall performance was mixed. The precious metals and mining index — which plunged 5.27% in the previous session, the most since March 2020 — gained 3.03%, while the industrials and retail indices extended Monday's losses. Source: businesslive.co.za

Large parts of South Africa's most **important farming provinces** have been soaked by unprecedented rain, causing floods and crop damage and adding to concern that climate change is making weather cycles more erratic. Many districts across six of the country's nine provinces experienced the most rainfall on record since tracking by district began in 1921. That includes the main belt for growing corn, of which South Africa is the biggest exporter on the continent. The government has declared a national disaster. Source: news24.com

Another delay in the expected completion date for increasing the height of the wall of the **Clanwilliam Dam** on the Olifants River is hobbling R1.8bn of on-farm investment in the Western Cape region. The delay also affects 6,000 additional hectares of high-value crops from being irrigated, said Jannie Strydom, CEO of Agri Western Cape. The project is expected to create an estimated 9,000 new direct and indirect jobs, including 3,800 permanent jobs in agriculture. Source: businesslive.co.za

Steel producer ArcelorMittal expects to end its **three-year profit drought** with earnings per share of between R5.80 and R6.10 for the full year to December 2022, according to a Sens Announcement released on Tuesday (January 25). "The headline earnings per share are expected to improve from R1.90 headline loss per share for the comparative period to a headline profit per share within a range of R6.00 and R6.30 per share for the period (representing an improvement of more than 100%)," says the Sens announcement. Source: moneyweb.co.za

## Momentum Investments in the news

The ANC's poor performance in the 2021 local government elections is likely to affect both growth and the fiscal trajectory of the country, say economists at Momentum Investments. Source: dailymirror.co.za