

26 February 2021

	Close price at 2/25/21	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	67,483.76	1.9%	8.0%	13.6%	23.1%
All-Share Index Total Return	10,531.45	1.9%	8.0%	13.6%	26.6%
Resources Index	40,421.15	5.2%	16.2%	22.1%	49.4%
Industrials Index	92,412.00	0.3%	3.2%	11.8%	23.0%
Financials Index	31,180.59	-0.2%	5.7%	2.9%	-11.3%
Top 40 Index	62,063.35	2.2%	8.3%	14.1%	25.9%
Shareholder Weighted Index	24,335.13	1.3%	6.5%	11.8%	19.7%
Capped Shareholder Weighted Index	25,642.96	1.6%	7.3%	10.6%	18.0%
SA Listed Property Index	1,290.17	-0.3%	8.4%	4.9%	-20.2%
SA Volatility Index	17.01	-1.7%	-7.9%	-7.8%	-9.8%
Interest-bearing indices					
FTSE/JSE All Bond Index	764.10	-0.9%	0.0%	0.7%	6.5%
StoFI Composite Index	467.19	0.0%	0.3%	0.6%	4.9%
FTSE/JSE Inflation-Linked Index	281.33	0.4%	2.9%	5.0%	8.1%
Interest rates					
Prime rate	7.00%			0.0%	-28.2%
Repo rate	3.50%			0.0%	-44.0%
Commodities (in US dollars)					
Gold price	1,805.42	0.0%	-2.2%	-4.7%	9.3%
Platinum price	1,269.50	2.2%	17.2%	18.7%	31.0%
Oil price	66.88	-0.2%	21.5%	29.1%	21.6%
Global indices (in base currency)					
Dow Jones (US)	31,402.01	-1.8%	4.7%	2.6%	16.0%
S&P 500 (US)	3,829.34	-2.4%	3.1%	2.0%	22.4%
FTSE (UK)	3,788.74	-0.2%	4.0%	3.1%	-3.4%
Hang Seng (Hong Kong)	30,074.17	1.2%	6.3%	10.4%	11.8%
Shanghai	3,585.05	0.6%	2.9%	3.2%	19.0%
Nikkei (Japan)*	30,168.27	1.7%	9.1%	27.5%	33.5%
Cac 40 (France)	5,783.89	-0.2%	7.1%	4.2%	1.8%
Dax (Germany)	1,324.90	-0.3%	2.8%	6.9%	11.1%
MSCI Emerging*	1,383.81	0.5%	4.1%	7.2%	31.0%
MSCI Developed*	2,760.26	-1.5%	3.7%	2.6%	21.6%
US Volatility Index	28.89	35.4%	-12.7%	27.0%	3.7%
Exchange rates					
Rand/US dollar	15.02	-3.5%	0.9%	-2.2%	1.3%
Rand/euro	18.29	-3.5%	0.6%	-1.9%	-9.5%
Rand/pound	21.05	-2.6%	-1.3%	-4.6%	-6.0%
Dollar/euro	1.22	0.0%	-0.3%	0.3%	-10.6%
Inflation indicator					
CPI					3.1%
Group indicator					
Momentum Metropolitan Holdings	16.71	-1.4%	1.5%	6.0%	-10.7%

*Last available numbers used, as these numbers were not available

Global update

Gaborone — Botswana's central bank expects inflation to rise above 3% in the second quarter for mainly transitory reasons, and will keep monetary policy accommodative, it said on Thursday.

New Delhi — Indian Prime Minister Narendra Modi is struggling to beat back his biggest political challenge in years from a protest movement which began with disgruntled farmers travelling to New Delhi on tractors and is now gaining wider support at home and abroad.

Local update

The rand fell the most since September 2020 on Thursday as the reality of the country's dire fiscal situation sunk in, despite what was widely considered to be a positive budget. Even though finance minister Tito Mboweni's budget was largely welcomed by analysts, as it attempted to address debt while not raising personal or company taxes, some believe there is still a long way to go.

Prepaid specialist Blue Label Telecoms says it continues to increase market share and bolster its product and services mix, with many of its core services unaffected by the Covid-19 pandemic. Blue Label — which specialises in selling prepaid airtime, electricity and ticketing — said its performance was resilient during Covid-19, although the pandemic has hit its ticketing and call centre operations.

The shares of Orion Minerals surged more than a third on Thursday after the minerals exploration company said it intended raising A\$25m (R300m) for the development of copper assets in the Northern Cape. Orion intends to turn the province into a "globally significant copper producer", intending to raise funds through two tranches, comprising the issue of more than 694.4-million shares at a price of 3.6 Australian cents each.

Anglo American is able to start using \$5.6bn (R84.2bn) that was tied up in SA by unpopular regulations as the country starts moving towards a more modern and investor-friendly regime to allow the easier transfer of cash to other countries. Anglo has historically been unable to fully tap into this enormous pool of money for international growth projects because of exchange controls and the tight restrictions around moving money offshore.