

26 May 2020

	Close price at 5/25/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	50,074.21	-0.1%	-0.5%	-12.3%	-8.0%
All-Share Index Total Return	7,721.16	-0.1%	-0.5%	-10.8%	-4.6%
Resources Index	26,243.95	0.7%	2.9%	-7.3%	8.3%
Industrials Index	74,629.06	-0.2%	-0.2%	-0.5%	1.5%
Financials Index	23,857.51	-1.5%	-7.4%	-39.4%	-41.3%
Top 40 Index	46,351.27	-0.2%	0.0%	-8.8%	-4.3%
Shareholder Weighted Index	18,381.13	-0.7%	-1.0%	-13.4%	-8.0%
Capped Shareholder Weighted Index	18,918.95	-0.6%	-2.1%	-17.9%	-13.6%
SA Listed Property Index	1,029.52	-0.3%	-1.1%	-45.1%	-44.7%
SA Volatility Index	27.04	0.5%	-11.0%	71.0%	73.8%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	706.67	0.9%	6.7%	1.2%	5.3%
SteFI Composite Index	452.46	0.0%	0.4%	2.6%	7.1%
JSE Assa SA Government ILB Index	252.19	0.4%	0.4%	-2.2%	-2.8%
<b>Interest rates</b>					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
<b>Commodities (in US dollars)</b>					
Gold price	1,728.10	-0.5%	0.6%	13.4%	34.5%
Platinum price	827.06	0.7%	6.4%	-14.9%	2.9%
Oil price	35.52	1.1%	34.1%	-46.3%	-48.7%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	24,465.16	0.0%	0.5%	-14.3%	-4.4%
S&P 500 (US)	2,955.45	0.0%	1.5%	-8.5%	4.6%
FTSE (UK)	3,301.88	0.0%	1.2%	-21.3%	-17.1%
Hang Seng (Hong Kong)	22,952.24	0.1%	-6.9%	-18.6%	-16.1%
Shanghai	2,817.97	0.1%	-1.5%	-7.6%	-1.2%
Nikkei (Japan)*	20,741.65	1.7%	2.7%	-12.3%	-1.8%
Cac 40 (France)	4,539.91	2.1%	-0.7%	-24.1%	-14.6%
Dax (Germany)	1,079.52	2.7%	5.7%	-12.9%	-3.7%
MSCI Emerging*	911.41	0.7%	-1.5%	-18.2%	-7.6%
MSCI Developed*	2,081.83	0.5%	1.4%	-11.7%	-0.6%
US Volatility Index	28.16	0.0%	-17.5%	104.4%	77.7%
<b>Exchange rates</b>					
Rand/US dollar	17.63	-0.1%	5.1%	-20.6%	-18.3%
Rand/euro	19.21	0.0%	5.6%	-18.3%	-15.9%
Rand/pound	21.50	-0.3%	8.5%	-13.7%	-14.8%
Dollar/euro	1.09	0.1%	0.5%	2.9%	2.8%
<b>Inflation indicator</b>					
CPI					4.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	16.14	-3.6%	-7.8%	-26.1%	-10.3%

\*Last available numbers used, as these numbers were not available

#### Global update

Karlsruhe — Volkswagen must pay compensation to owners of vehicles with rigged diesel engines in Germany, a court ruled on Monday, in a new setback for the vehicle maker almost five years after its emissions scandal erupted. The ruling by Germany's highest court for civil disputes, which will allow owners to return vehicles for a partial refund of the purchase price, serves as a template for about 60,000 lawsuits that are still pending with lower German courts.

Stockholm — Sweden, which has gained international attention for its softer approach to COVID-19 than many of its European neighbours, said on Monday its number of deaths passed the 4,000 mark.

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#### Local update

The JSE closed lower on Monday as a weaker rand weighed on banks and financial services. The local bourse went against its global peers on the day as banks had their worst day in a week while the rand weakened for a second day.

Famous Brands, the owner of Steers, Wimpy and Debonairs Pizza, has opted to hold on to its final dividend after reporting a severe hit to sales as a result of the Covid-19 pandemic. "Our further concerns are centred on how long the lockdown and trading restrictions will remain in force, as well as the potential impact on consumer spending behaviour post-lockdown," the group said. The group returned to profit in its year to end February, as it recovered from writedowns of its struggling UK Gourmet Burger King business in the prior comparative period.

A tobacco lobby group representing smaller cigarette manufacturers says it is expecting government to provide it on Tuesday with a record of the material that led to its decisions to first lift the cigarette ban and then reverse it. The material will form part of the urgent challenge to the tobacco ban by the Fair Trade Independent Tobacco Association (Fita) to have the ban reviewed and overturned. As part of its court action, Fita wanted President Cyril Ramaphosa and co-operative governance & traditional affairs minister Nkosazana Dlamini-Zuma to provide it with information and records of meetings that underpinned the decision.

Redefine Properties is set to exit the JSE's top 40 index at the end of May, leaving the country's largest real estate company, Growthpoint Properties, and the biggest East European landlord, Nepi Rockcastle, as the only property groups in the esteemed cluster. Redefine, the second-largest listed property company, first joined the bourse's top cluster in September 2015.