

26 June 2020

	Close price at 6/25/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	53,914.05	-1.0%	6.8%	-5.6%	-7.6%
All-Share Index Total Return	8,317.93	-1.0%	6.9%	-4.0%	-4.3%
Resources Index	28,788.98	-0.5%	7.0%	1.7%	5.6%
Industrials Index	78,732.24	-1.8%	7.2%	4.9%	1.1%
Financials Index	26,237.30	0.4%	5.3%	-33.3%	-38.2%
Top 40 Index	49,732.92	-0.9%	6.8%	-2.1%	-4.9%
Shareholder Weighted Index	19,750.86	-1.0%	7.4%	-6.9%	-6.9%
Capped Shareholder Weighted Index	20,497.00	-0.8%	6.5%	-11.1%	-11.7%
SA Listed Property Index	1,186.87	1.5%	14.9%	-36.8%	-39.0%
SA Volatility Index	23.03	-13.3%	-15.9%	45.7%	47.5%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	701.91	0.0%	-1.1%	0.5%	4.5%
SteFI Composite Index	454.55	0.0%	0.4%	3.1%	6.9%
JSE Assa SA Government ILB Index	254.37	0.0%	0.1%	-1.4%	-1.7%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,766.21	-0.2%	2.6%	15.9%	23.2%
Platinum price	800.05	-3.3%	-3.8%	-17.6%	-1.6%
Oil price	41.05	1.8%	8.5%	-37.9%	-37.6%
Global indices (in base currency)					
Dow Jones (US)	25,745.60	1.2%	1.4%	-9.8%	-3.0%
S&P 500 (US)	3,083.76	1.1%	1.3%	-4.6%	5.7%
FTSE (UK)	3,401.43	0.3%	1.1%	-18.9%	-16.0%
Hang Seng (Hong Kong)	24,781.58	0.0%	7.9%	-12.1%	-12.1%
Shanghai	2,979.55	0.0%	4.5%	-2.3%	-0.1%
Nikkei (Japan)*	22,259.79	-1.2%	1.7%	-5.9%	5.0%
Cac 40 (France)	4,918.58	1.0%	4.8%	-17.7%	-10.8%
Dax (Germany)	1,145.27	0.8%	4.3%	-7.6%	1.0%
MSCI Emerging*	1,004.44	-0.6%	8.0%	-9.9%	-3.9%
MSCI Developed*	2,193.40	0.6%	2.1%	-7.0%	1.4%
US Volatility Index	32.22	-4.8%	17.1%	133.8%	97.9%
Exchange rates					
Rand/US dollar	17.15	1.4%	2.3%	-18.4%	-16.3%
Rand/euro	19.24	1.7%	1.3%	-18.4%	-15.2%
Rand/pound	21.29	1.4%	1.8%	-12.8%	-14.5%
Dollar/euro	1.12	0.3%	-1.0%	0.0%	1.3%
Inflation indicator					
CPI					3.0%
Group indicator					
Momentum Metropolitan Holdings	17.70	-1.7%	2.7%	-19.0%	-8.0%

*Last available numbers used, as these numbers were not available

Global update

Stockholm — The scientist behind Sweden's controversial Covid-19 strategy said he's willing to reconsider using masks, after previously seeing little benefit in them. Anders Tegnell, Sweden's state epidemiologist and the architect of its hands-off response to the coronavirus pandemic, said there are situations in which it might be advisable for people to cover their mouths and noses.

Sydney — Australian intelligence officers and police raided the home and office of an opposition politician Friday as part of an investigation into alleged Chinese influence operations, officials said.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1

Local update

The JSE recorded a second day of losses on Thursday while global equities were mixed as a rise in coronavirus cases has sparked fear that the global economic recovery could take longer than initially thought. "Recent spikes in Covid-19 cases in several US states and across the globe is putting the reopening of economies into question. Whether we're seeing a second wave or just a continuation of the first wave, the outbreak may reverse actions taken by governments to reopen their economies, hence curbing hopes of a smooth recovery," said FXTM chief market strategist Hussein Sayed.

The proposed business rescue of SAA was again delayed on Thursday after creditors voted for a postponement of deliberations on the plan until July 14. The new date for the creditors' meeting is one day before the deadline by which the department of public enterprises must provide a letter of commitment, with the support of the Treasury, to confirm that it will provide funding for a new SAA. The postponement was requested by several employee groups and unsecured creditors.

Eskom CEO André de Ruyter says the utility is aiming to restrict power cuts during the winter, the coldest to hit SA in a decade, to no more than three days. In an online briefing hosted by the SA National Energy Association (Sanea) on Thursday, De Ruyter said Eskom would stick to the base case it had put forward last month even though SA's power system remains unpredictable.

Texton Property Fund said on Friday it was continuing with asset disposals amid the uncertainty posed by the coronavirus pandemic. The group — which had a property portfolio of R4.2bn at end-December, of which 60.9% is in SA and the rest in the UK — said on Friday it was in the process of completing asset sales to the tune of R180m over the next four months. Through engaging with tenants, the group said it had managed to collect more than 85% of total billings for the months of April and May 2020, and by Friday, 77% of its June 2020 billings in SA had been collected.