

27 August 2020

	Close price at 8/26/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	56,572.24	0.8%	1.5%	-0.9%	5.1%
All-Share Index Total Return	8,748.86	0.8%	1.7%	1.0%	8.8%
Resources Index	32,040.19	1.2%	0.4%	13.1%	30.8%
Industrials Index	80,474.62	1.2%	2.7%	7.3%	7.6%
Financials Index	26,261.24	-1.2%	0.9%	-33.3%	-29.1%
Top 40 Index	52,256.85	0.9%	1.7%	2.8%	8.8%
Shareholder Weighted Index	20,662.93	0.7%	1.5%	-2.6%	5.3%
Capped Shareholder Weighted Index	21,553.91	0.4%	1.6%	-6.5%	2.0%
SA Listed Property Index	1,104.27	0.6%	-2.7%	-41.2%	-40.5%
SA Volatility Index	22.90	1.9%	-7.2%	44.8%	17.6%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	709.82	-0.1%	0.6%	1.6%	4.2%
SteFI Composite Index	458.27	0.0%	0.3%	4.0%	6.5%
JSE Assa SA Government ILB Index	255.70	0.9%	2.8%	-0.8%	-1.5%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,917.12	-0.9%	-3.0%	25.8%	25.3%
Platinum price	921.38	-0.7%	1.4%	-5.1%	6.8%
Oil price	45.64	-0.5%	4.9%	-31.0%	-22.5%
Global indices (in base currency)					
Dow Jones (US)	28,331.92	0.3%	7.2%	-0.7%	9.4%
S&P 500 (US)	3,478.73	1.0%	6.3%	7.7%	20.9%
FTSE (UK)	3,377.73	0.3%	2.9%	-19.5%	-13.4%
Hang Seng (Hong Kong)	25,491.79	0.0%	3.6%	-9.6%	-0.7%
Shanghai	3,329.74	-1.3%	0.6%	9.2%	16.3%
Nikkei (Japan)*	23,290.86	0.0%	7.3%	-1.5%	15.0%
Cac 40 (France)	5,048.43	0.8%	5.5%	-15.6%	-5.7%
Dax (Germany)	1,236.12	1.1%	7.3%	-0.2%	13.6%
MSCI Emerging*	1,119.34	0.4%	3.7%	0.4%	16.5%
MSCI Developed*	2,446.05	1.0%	6.1%	3.7%	16.2%
US Volatility Index	23.27	5.6%	-4.9%	68.9%	17.1%
Exchange rates					
Rand/US dollar	16.87	-0.2%	1.1%	-17.0%	-9.4%
Rand/euro	19.96	-0.2%	0.7%	-21.4%	-15.0%
Rand/pound	22.29	-0.6%	0.2%	-16.8%	-16.2%
Dollar/euro	1.18	0.0%	-0.4%	-5.2%	-6.2%
Inflation indicator					
CPI					2.2%
Group indicator					
Momentum Metropolitan Holdings	16.17	-1.6%	-2.2%	-26.0%	3.1%

*Last available numbers used, as these numbers were not available

Global update

Port Arthur, Texas — Hurricane Laura made landfall early on Thursday in southwestern Louisiana as one of the most powerful storms to hit the state, with forecasters warning it could push a massive wall of water 64km inland from the sea.

New York — US-China tensions over the South China Sea escalated on Wednesday as Beijing fired two missiles into the disputed waterway and the Trump administration added 24 Chinese companies to a list of entities facing trade restrictions for helping build outposts in the region.

Local update

The JSE was firmer on Wednesday while the rand snapped a three-day winning streak as global markets await more signs of stimulus ahead of the US Jackson Hole symposium. The JSE all share gained 0.82% to 56,572.24 points and the top 40 0.94%. Gold miners rose 3.98% and industrials 1.25%.

Drug-maker Aspen Pharmacare says revenue may have risen by double digits in its year to end-June. Manufacturing revenue growth was robust, favourably affected by the commercial sales of heparin to third parties, the group said in a trading update. Heparin is an anticoagulant that is used to prevent the formation of blood clots. Impairments are expected to be R1.5bn for the year, compared to R3.8bn previously.

A heightened risk of load-shedding will haunt the SA economy for another year, Eskom CEO Andre De Ruyter has confirmed. Speaking in a webinar hosted by Nedgroup investments on Wednesday, De Ruyter said there would be an increased risk of load-shedding for another 12 months.

World number one platinum group metals (PGM) supplier Sibanye-Stillwater returned to dividend payments after a four-year pause as its mines in SA, Zimbabwe and US gave the group record interim results. Sibanye's debt has returned to levels last seen before it launched an aggressive growth strategy in PGM, rising to the world's leading source of the industrial and precious metals from nothing in about four years. Sibanye declared an interim dividend for the six months to end-June of 50c per share or \$0.118 per share on its American Depositary Receipts. This equated to returning R1.34bn to shareholders.

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