

27 October 2020

	Close price at 10/26/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	54,890.88	-0.8%	1.2%	-3.8%	-0.5%
All-Share Index Total Return	8,542.86	-0.8%	1.2%	-1.4%	2.4%
Resources Index	30,001.17	-0.8%	-1.8%	5.9%	16.5%
Industrials Index	78,829.39	-0.6%	2.0%	5.1%	7.5%
Financials Index	26,782.74	-1.3%	5.1%	-31.9%	-33.0%
Top 40 Index	50,286.90	-0.8%	0.5%	-1.0%	2.9%
Shareholder Weighted Index	20,371.31	-0.6%	2.8%	-4.0%	-0.5%
Capped Shareholder Weighted Index	21,421.05	-0.8%	3.0%	-7.1%	-4.3%
SA Listed Property Index	1,009.61	-1.6%	0.3%	-46.2%	-46.8%
SA Volatility Index	22.95	-3.8%	-7.9%	45.2%	37.9%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	721.85	0.1%	1.5%	3.3%	3.3%
SteFI Composite Index	461.45	0.0%	0.3%	4.7%	6.0%
JSE Assa SA Government ILB Index	257.17	0.1%	1.2%	-0.3%	-1.4%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,899.14	-0.1%	0.6%	24.6%	26.2%
Platinum price	890.41	-1.2%	2.4%	-8.3%	-3.6%
Oil price	40.46	-3.1%	-4.3%	-38.8%	-34.7%
Global indices (in base currency)					
Dow Jones (US)	27,685.38	-2.3%	-0.3%	-3.0%	2.7%
S&P 500 (US)	3,400.97	-1.9%	1.1%	5.3%	12.5%
FTSE (UK)	3,271.08	-1.2%	-0.3%	-22.1%	-18.8%
Hang Seng (Hong Kong)	24,918.78	0.0%	6.2%	-11.6%	-6.6%
Shanghai	3,251.12	-0.8%	1.0%	6.6%	10.0%
Nikkei (Japan)*	23,494.34	-0.1%	1.3%	-0.7%	3.0%
Cac 40 (France)	4,816.12	-1.9%	0.3%	-19.4%	-15.8%
Dax (Germany)	1,146.06	-3.9%	-4.7%	-7.5%	-4.3%
MSCI Emerging*	1,130.65	-0.5%	4.5%	1.4%	9.2%
MSCI Developed*	2,390.08	-1.7%	1.0%	1.3%	7.5%
US Volatility Index	32.46	17.8%	23.1%	135.6%	156.6%
Exchange rates					
Rand/US dollar	16.20	-0.1%	3.4%	-13.6%	-9.7%
Rand/euro	19.13	0.4%	2.7%	-18.0%	-15.3%
Rand/pound	21.13	0.0%	2.5%	-12.2%	-11.2%
Dollar/euro	1.18	0.4%	-0.7%	-5.0%	-6.2%
Inflation indicator					
CPI					3.1%
Group indicator					
Momentum Metropolitan Holdings	15.33	0.5%	-1.1%	-29.8%	-22.8%

*Last available numbers used, as these numbers were not available

Global update

Milan — Italy's main medicines regulator gave the go-ahead on Tuesday for human clinical trials on raloxifene, a generic osteoporosis drug that researchers hope may also help reduce Covid-19 symptoms and make patients less infectious.

Beijing — Chinese President Xi Jinping and members of the central committee, the biggest of the ruling Communist Party's decision-making bodies, are meeting this week to formulate economic and social policy goals for the next five years.

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Local update

The rand had its first day of losses in a week on Monday as worries about the rise in Covid-19 cases weighed on global markets while local investors await the medium-term budget policy statement (MTBPS) on Wednesday. At 5.15pm, the rand had weakened 0.25% to R16.2267/\$ while it had gained 0.21% to R19.1686/€, and was little changed at R21.1071/£. The euro had weakened 0.38% to \$1.1813. The rand is down 13.5% to the dollar since the beginning of the year.

Fixed-line operator Telkom has urged the telecoms regulator to prioritise fixing issues of competition in the market, ahead of awarding new spectrum expected in March 2021. Spectrum refers to the radio frequencies on which data and information are carried. Mobile operators have long argued that access to spectrum will help reduce the cost of mobile data in SA because it will allow the companies to cover a wider geographic area with existing towers while carrying more data traffic.

The National Prosecuting Authority (NPA) has lost a major battle in its campaign to claw back the billions of rand estimated to have been lost to state capture corruption, after the high court in Johannesburg reversed the freezing of more than R1bn in assets allegedly linked to the looting of Transnet. Judge Maletsatsi Mahalelo found that investigative directorate head Hermione Cronje had failed to disclose "material facts" when she successfully applied in November 2019 for the assets of Regiments Capital directors Niven Pillay, Litha Nyhonyha and Eric Wood to be frozen, on the basis they were the potential proceeds of crime.

Gold dump retreatment specialist DRDGold flagged a potential interim dividend as its sales jumped by more than half in the first quarter of its financial year as the gold price topped R1m a kilogram. DRDGold said on Tuesday its adjusted earnings before interest, tax, depreciation and amortisation (ebitda), which can be seen as a proxy for operating profit, more than doubled quarter-on-quarter to R770m after gold sales increased by 60%.