

27 November 2020

	Close price at 11/26/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	57,923.69	0.3%	12.1%	1.5%	3.3%
All-Share Index Total Return	9,019.67	0.3%	12.1%	4.1%	6.3%
Resources Index	30,327.87	0.6%	11.2%	7.1%	12.9%
Industrials Index	84,789.20	0.3%	9.4%	13.0%	13.3%
Financials Index	29,191.27	0.0%	21.7%	-25.8%	-25.5%
Top 40 Index	53,084.13	0.3%	11.8%	4.5%	6.6%
Shareholder Weighted Index	21,418.56	0.8%	10.7%	0.9%	3.4%
Capped Shareholder Weighted Index	22,498.42	0.8%	13.0%	-2.4%	-0.3%
SA Listed Property Index	1,117.70	-0.2%	21.4%	-40.4%	-41.3%
SA Volatility Index	21.27	-1.5%	-17.1%	34.5%	32.3%
Interest-bearing indices					
FTSE/JSE All Bond Index (Albi)	747.48	0.2%	4.2%	7.0%	9.4%
SteFI Composite Index	462.94	0.0%	0.3%	5.0%	5.7%
FTSE/JSE Inflation-Linked Index	261.58	0.0%	1.8%	1.4%	2.4%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,815.97	0.3%	-3.3%	19.1%	24.6%
Platinum price	964.61	0.1%	13.6%	-0.7%	7.3%
Oil price	47.78	-1.7%	25.9%	-27.8%	-25.5%
Global indices (in base currency)					
Dow Jones (US)	29,872.47	0.0%	12.7%	4.7%	6.2%
S&P 500 (US)	3,629.65	0.0%	11.0%	12.3%	15.6%
FTSE (UK)	3,589.04	-0.5%	13.9%	-14.5%	-12.3%
Hang Seng (Hong Kong)	26,819.45	0.6%	11.2%	-4.9%	-0.4%
Shanghai	3,369.73	0.2%	4.5%	10.5%	15.9%
Nikkei (Japan)*	26,537.31	0.9%	15.5%	12.2%	13.5%
Cac 40 (France)	5,566.79	-0.1%	21.2%	-6.9%	-6.1%
Dax (Germany)	1,243.41	0.0%	14.2%	0.4%	1.1%
MSCI Emerging*	1,229.58	0.9%	11.4%	10.3%	17.3%
MSCI Developed*	2,590.15	0.0%	13.0%	9.8%	12.9%
US Volatility Index	21.25	0.0%	-44.1%	54.2%	84.1%
Exchange rates					
Rand/US dollar	15.20	-0.4%	6.9%	-7.9%	-2.6%
Rand/euro	18.09	-0.3%	4.5%	-13.3%	-9.8%
Rand/pound	20.30	-0.2%	3.7%	-8.6%	-6.2%
Dollar/euro	1.19	0.0%	-2.2%	-5.9%	-7.5%
Inflation indicator					
CPI					3.0%
Group indicator					
Momentum Metropolitan Holdings	15.95	-1.2%	22.7%	-27.0%	-22.9%

*Last available numbers used, as these numbers were not available

Global update

London — European shares were mixed on Thursday and world shares held near all-time highs after a strong Asian session in which market euphoria around COVID-19 vaccines, Joe Biden's US presidential election win and hopes for further stimulus outweighed worsening US data.

Beijing — China is set to impose anti-dumping duties of more than 100% on Australian wine from this weekend, adding to a series of sweeping trade reprisals this year and further escalating tensions with Canberra.

Local update

The JSE limped higher on Thursday amid lacklustre global markets, but was lifted marginally by an upbeat trading update from FirstRand that indicated payroll activity had returned to pre-coronavirus levels. Global activity has been muted by the closure of US markets on Thursday due to the Thanksgiving holiday, with international focus still on COVID-19, as well the outlook for the US economy.

FirstRand expects that the effects of the severe lockdown will dent earnings by as much as a quarter for the six months ending December. It expects earnings to decline by between 20% and 25% for the interim period versus the same period a year ago. Still, it said, the first four months of its financial year had been better than expected, though it warned it remained "cautious about the sustainability of this rebound".

Mr Price, which has bought a low-end clothing retailer, has launched a baby range to capture sales in the R3.8bn market for infant clothing. These plans could see the Mr Price fashion discounter moving into Pepkor's territory. Mr Price announced that it acquired Power Fashions, which currently has 170 stores across Southern Africa. The size of the transaction is approximately 4% of the group's market capitalisation of R39.7 billion.

Packaging company Nampak says it expects its full-year losses to widen because of impairments, currency devaluation and restructuring costs. A headline loss per share for total operations of 70.2c-77c was expected compared with the previous year's loss of 19.4c per share. The headline loss per share excluded capital profits and impairments, but included foreign-exchange losses, Nampak said in a Sens statement.

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