

28 January 2022

	Close price at 1/27/2022	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	73,504.04	-0.4%	-0.3%	-0.3%	17.1%
All-Share Index Total Return	11,948.18	-0.4%	-0.2%	-0.2%	21.9%
Resources Index	42,882.11	-0.3%	5.4%	5.4%	24.8%
Industrials Index	97,702.70	-1.0%	-5.1%	-5.1%	7.4%
Financials Index	38,615.91	0.7%	2.0%	2.0%	29.7%
Top 40 Index	67,070.04	-0.4%	0.0%	0.0%	16.4%
Shareholder Weighted Index	26,426.10	-0.6%	0.2%	0.2%	14.9%
Capped Shareholder Weighted Index	29,586.62	-0.5%	0.4%	0.4%	23.3%
SA Listed Property Index	1,603.05	0.9%	-4.8%	-4.8%	33.2%
SA Volatility Index	21.34	0.3%	10.0%	10.0%	17.0%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	832.67	0.0%	1.2%	1.2%	8.9%
SteFI Composite Index	483.74	0.0%	0.3%	0.3%	3.8%
FTSE/JSE Inflation-Linked Index	305.44	0.1%	-1.5%	-1.5%	12.0%
<b>Interest rates</b>					
Prime rate	7.25%			0.0%	3.6%
Repo rate	3.75%			0.0%	7.1%
<b>Commodities (in US dollars)</b>					
Gold price	1,814.50	-1.6%	-0.8%	-0.8%	-1.8%
Platinum price	1,033.00	-1.1%	6.6%	6.6%	-5.3%
Oil price	89.34	-0.7%	14.9%	14.9%	60.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,160.78	0.0%	-6.0%	-6.0%	12.7%
S&P 500 (US)	4,326.51	-0.5%	-9.2%	-9.2%	15.3%
FTSE (UK)	4,230.83	0.9%	0.5%	0.5%	13.8%
Hang Seng (Hong Kong)	23,807.00	-2.0%	1.7%	1.7%	-18.7%
Shanghai	3,394.25	-1.8%	-6.7%	-6.7%	-5.0%
Nikkei (Japan)*	26,170.30	-3.1%	-9.1%	-9.1%	-8.6%
Cac 40 (France)	7,023.80	0.6%	-1.8%	-1.8%	28.6%
Dax (Germany)	1,442.02	0.4%	-2.5%	16.4%	10.5%
MSCI Emerging*	1,192.06	-1.6%	-3.2%	-3.2%	-13.1%
MSCI Developed*	2,955.34	-0.8%	-8.6%	-8.6%	9.7%
US Volatility Index	30.49	-4.6%	77.1%	77.1%	-18.1%
<b>Exchange rates</b>					
Rand/US dollar	15.47	0.8%	-3.0%	-3.0%	1.3%
Rand/euro	17.24	0.0%	-4.9%	-4.9%	-6.8%
Rand/pound	20.70	0.2%	-4.0%	-4.0%	-0.9%
Dollar/euro	1.11	-0.9%	-2.0%	-2.0%	-8.0%
<b>Inflation indicator</b>					
CPI					5.9%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.70	0.3%	4.0%	4.0%	19.2%

\*Last available numbers used, as these numbers were not available

### Global update

Mitsubishi Heavy Industries said Thursday it will work with Japan's atomic energy agency to provide technical help to a US start-up run by Bill Gates that is building a next-generation nuclear reactor in Wyoming. Source: news24.com

Industrials Reit, formerly Stenprop, says it has now seen five-consecutive quarters of rental uplift above 20% on renewal or new letting, continuing to benefit from strong demand and constrained supply of multi-let industrial (MLI) assets in the UK. Source: businesslive.co.za

### Local update

The JSE joined the global move lower on Thursday after US Federal Reserve chair Jerome Powell's hawkish comments overnight about **inflation and interest rates**. Powell said the Fed was ready to raise interest rates in March and didn't rule out hikes at every meeting to tackle the highest inflation rate in a generation. The central bank will also start to shrink its balance sheet as it increases rates. Source: businesslive.co.za

Dis-Chem founders Ivan and Lynnette Saltzman, along with other directors and executives, have **sold three warehouses** to the pharmacy group in transactions totalling R217 million. The group (and related entities) currently pays R3.7 million per month in rent for this space, equating to R47 million annually. It is expected that competition approval for the transactions will be received by March 1. Source: moneyweb.co.za

The rising cost of food, electricity and fuel is making **life more expensive** for South Africans — and for many meeting basic expenses is becoming out of reach. The January 2022 Household Affordability Index, published by the Pietermaritzburg Economic Justice & Dignity Group (PMBEJD), placed the average cost of a household food basket at R4,401. This was a 2,9% (R125) increase from the previous month and a year-on-year increase of 8,6% (R350). Source: businesslive.co.za

Makro owner Massmart's group sales fell for the year ended 26 December 2021, following a period marked by Covid-19-related alcohol sales bans, looting and **global supply chain shortages**. In a trading update on Friday, Massmart said its group sales for the 52-week period amounted to R84.9 billion, which is 1.9% lower than the same period in 2020. Source: news24.com

### Momentum Investments in the news

Investment professionals choose to adopt responsible investment principles as guidelines to make sure their business conduct leads to more sustainable, responsible and profitable investments. Investment managers need to understand the impact of environmental, social and governance (ESG) risks on their portfolios by incorporating **ESG factors** into their investment processes, says Tatjana Raunich, Investment Manager Research Analyst at Momentum Investments. Source: moneymarketing.co.za