

28 May 2020

	Close price at 5/27/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	50,495.95	-0.2%	0.3%	-11.5%	-7.3%
All-Share Index Total Return	7,786.44	-0.2%	0.3%	-10.1%	-3.9%
Resources Index	26,019.81	0.1%	2.0%	-8.1%	6.9%
Industrials Index	74,932.91	-0.6%	0.2%	-0.1%	1.9%
Financials Index	25,124.57	0.4%	-2.4%	-36.2%	-38.2%
Top 40 Index	46,600.64	-0.4%	0.5%	-8.3%	-3.9%
Shareholder Weighted Index	18,571.27	-0.4%	0.0%	-12.5%	-7.0%
Capped Shareholder Weighted Index	19,246.46	0.0%	-0.4%	-16.5%	-12.1%
SA Listed Property Index	1,041.22	-0.1%	0.0%	-44.5%	-43.8%
SA Volatility Index	27.40	1.3%	-9.8%	73.3%	76.0%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	712.80	0.6%	7.6%	2.0%	6.6%
SteFI Composite Index	452.60	0.0%	0.4%	2.7%	7.0%
JSE Assa SA Government ILB Index	252.47	0.0%	0.5%	-2.1%	-2.8%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,708.05	-1.3%	-0.5%	12.0%	32.9%
Platinum price	825.46	-1.5%	6.2%	-15.0%	2.5%
Oil price	34.74	-4.0%	31.2%	-47.5%	-50.5%
Global indices (in base currency)					
Dow Jones (US)	25,548.27	2.2%	4.9%	-10.5%	-0.1%
S&P 500 (US)	3,036.13	1.5%	4.2%	-6.0%	7.4%
FTSE (UK)	3,396.13	1.2%	4.1%	-19.1%	-14.7%
Hang Seng (Hong Kong)	23,301.36	-0.4%	-5.4%	-17.3%	-14.6%
Shanghai	2,836.80	-0.3%	-0.8%	-7.0%	-1.9%
Nikkei (Japan)*	21,419.23	0.7%	6.1%	-9.5%	1.1%
Cac 40 (France)	4,688.74	1.8%	2.5%	-21.6%	-12.1%
Dax (Germany)	1,101.55	0.9%	7.9%	-11.1%	-2.2%
MSCI Emerging*	927.37	0.1%	0.3%	-16.8%	-6.2%
MSCI Developed*	2,136.90	1.1%	4.1%	-9.4%	1.9%
US Volatility Index	27.62	-1.4%	-19.1%	100.4%	74.3%
Exchange rates					
Rand/US dollar	17.38	0.1%	6.6%	-19.5%	-17.0%
Rand/euro	19.14	-0.2%	6.0%	-18.0%	-15.6%
Rand/pound	21.32	0.7%	9.5%	-12.9%	-14.2%
Dollar/euro	1.10	-0.2%	-0.5%	1.9%	1.7%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	17.44	3.3%	-0.3%	-20.1%	-1.9%

*Last available numbers used, as these numbers were not available

Global update

Washington/Hong Kong — US secretary of state Mike Pompeo said he had certified on Wednesday that Hong Kong no longer warrants special treatment under US law as it did when it was under British rule, a potentially big blow to its status as a major financial hub.

Sydney — An air-travel corridor between Australia and New Zealand could be trialed within weeks, a key test of how international flights worldwide can resume while the coronavirus threat remains.

Local update

The JSE closed lower on Wednesday while global equities were mixed as worries about escalating tension between the US and China dulled risk sentiment. Unrest in Hong Kong as China looks to vote on a new security law has raised concern that the law could worsen relations between the US and China. The US has threatened to slap sanctions on China should the law be enforced.

Domestic low-cost carrier FlySafair is unlikely to resume flights under level 3 regulations, saying it is still waiting for further information from the government in terms of what restrictions it faces. FlySafair chief marketing officer Kirby Gordon said on Tuesday it may be even more costly to resume operations flying under restrictions, and with constrained demand, unless the state chooses to offer subsidies to the industry. "We find ourselves in a precarious position," he said, adding that the airline needs further details from the state.

Thousands of workers left without means to put food on the table during the nationwide Covid-19 lockdown have found some relief now that they can access Unemployment Insurance Fund (UIF) special benefits, even if their employers have not registered or paid contributions. Employment & labour minister Thulas Nxesi on Monday amended a directive pertaining to the Temporary Employer/Employee Relief Scheme (Ters) to now allow workers to claim even where their employers did not register them for UIF, provide the required details, or pay the necessary contributions.

Co-operative governance & traditional affairs minister Nkosazana Dlamini-Zuma believes the state's contentious cigarette ban will result in a "sizeable number" of South Africans quitting the habit — and has sought to dispute the contention that it is, in fact, resulting in a boom in the illicit trade of cigarettes. Dlamini-Zuma's submissions on the ban were contained in a "record of decision" that was filed at the high court in Pretoria on Wednesday. The submission was part of 3,674 pages filed by the government to explain why it resolved to outlaw cigarette sales during its Covid-19 shutdown. The Fair Trade Independent Tobacco Association (Fita), a lobby group, contends that the decision was irrational and must be overturned.

Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, the company does not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.

Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1