

28 July 2020

	Close price at 7/27/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	56,326.20	1.2%	3.6%	-1.3%	-2.2%
All-Share Index Total Return	8,694.79	1.2%	3.7%	0.4%	1.3%
Resources Index	32,897.37	3.1%	12.4%	16.2%	25.7%
Industrials Index	77,774.81	0.0%	-2.1%	3.7%	-2.2%
Financials Index	26,538.55	0.5%	2.3%	-32.6%	-34.0%
Top 40 Index	51,914.08	1.3%	3.5%	2.2%	0.8%
Shareholder Weighted Index	20,567.98	1.1%	3.5%	-3.1%	-1.9%
Capped Shareholder Weighted Index	21,579.99	1.3%	4.8%	-6.4%	-4.5%
SA Listed Property Index	1,151.96	-1.3%	-1.7%	-38.6%	-41.5%
SA Volatility Index	23.37	4.1%	-4.9%	47.8%	39.5%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	711.05	0.5%	1.4%	1.8%	5.3%
SteFI Composite Index	456.54	0.0%	0.4%	3.6%	6.7%
JSE Assa SA Government ILB Index	248.38	0.0%	-1.3%	-3.7%	-5.0%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,934.29	1.9%	9.1%	26.9%	36.4%
Platinum price	936.80	2.9%	15.4%	-3.6%	8.6%
Oil price	43.41	0.2%	5.2%	-34.4%	-31.5%
Global indices (in base currency)					
Dow Jones (US)	26,584.77	0.4%	3.0%	-6.8%	-2.2%
S&P 500 (US)	3,235.66	0.0%	4.4%	0.2%	6.9%
FTSE (UK)	3,382.75	-0.4%	-0.8%	-19.4%	-18.0%
Hang Seng (Hong Kong)	24,603.26	-0.4%	0.7%	-12.7%	-13.4%
Shanghai	3,205.23	0.3%	7.4%	5.1%	8.9%
Nikkei (Japan)*	22,715.85	-0.2%	1.9%	-4.0%	4.9%
Cac 40 (France)	4,939.62	-1.9%	0.1%	-17.4%	-12.0%
Dax (Germany)	1,224.68	0.0%	6.0%	-1.1%	6.1%
MSCI Emerging*	1,073.14	1.2%	7.8%	-3.7%	2.3%
MSCI Developed*	2,311.62	0.9%	5.0%	-2.0%	4.3%
US Volatility Index	24.74	-4.3%	-18.7%	79.5%	103.5%
Exchange rates					
Rand/US dollar	16.42	1.6%	5.7%	-14.7%	-13.0%
Rand/euro	19.29	0.5%	1.1%	-18.7%	-17.5%
Rand/pound	21.16	0.8%	1.7%	-12.3%	-16.3%
Dollar/euro	1.18	-1.1%	-4.4%	-4.6%	-5.3%
Inflation indicator					
CPI					2.1%
Group indicator					
Momentum Metropolitan Holdings	17.47	-0.2%	-0.8%	-20.0%	1.2%

*Last available numbers used, as these numbers were not available

Global update

Sydney/London — Countries in Asia imposed new restrictions on Monday and an abrupt British quarantine on travellers from Spain threw Europe's summer reopening into disarray, as the world confronted the prospect of a second wave of Covid-19 infections.

Sydney — Nearly 3-billion animals were killed or displaced by Australia's 2019/2020 wildfires in "one of the worst wildlife disasters in modern history", according to a report released on Tuesday.

Local update

Miners led gains on the JSE on Monday, with the gold index recording its biggest jump in six weeks as spot prices of the metal surpassed 2011's high. The gains in gold stocks came as the spot price of gold reached a near nine-year high at \$1,945/oz, before pulling back a little in the early evening, as US-China relations deteriorate and the dollar continues to weaken.

Africa's largest iron ore miner Kumba Iron Ore approved a R7bn mining project despite a buffeting from the Covid-19 pandemic on its operations and interim financial results. Kumba, which is a subsidiary of global resources group Anglo American, reported after-tax profit of R11bn for the six months to end-June compared to R13.2bn in the same period a year earlier. Revenue dipped to R31.6bn from R34.5bn.

Vivo Energy, which operates fuel stations in Africa under the Shell and Engen brands, saw profit plummet in its first half after volumes slumped in April due to Covid-19. Headline earnings fell 89% to \$7m (R115m) in the group's six months to end-June, amid pressure in volumes as various countries restricted movement due to the pandemic. Headline earnings is a widely-used profit measure in SA, stripping out certain one-off items to give a better indication of the underlying performance of a business.

Eskom board member Sifiso Dabengwa resigned from the embattled parastatal because he disagreed with his colleagues over the cancellation of a tender. In his resignation letter to public enterprises minister Pravin Gordhan, Dabengwa says his decision was related to the findings of an investigation regarding a "fuel oil tender". The details of the tender and investigation are not clear. Interim chair of Eskom's board, Malegapuru Makgoba, announced Dabengwa's resignation in a short statement on Monday. He did not give reasons for Dabengwa's departure.

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