

28 July 2021

	Close price at 7/27/2021	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	67,340.72	-1.0%	1.6%	13.4%	19.6%
All-Share Index Total Return	10,670.42	-1.0%	1.7%	15.1%	22.7%
Resources Index	39,804.87	0.0%	9.4%	20.3%	21.0%
Industrials Index	91,301.93	-2.4%	-2.5%	10.4%	17.4%
Financials Index	32,493.04	0.6%	-2.2%	7.2%	22.4%
Top 40 Index	61,208.33	-1.2%	1.7%	12.6%	17.9%
Shareholder Weighted Index	23,861.16	-1.3%	-1.5%	9.6%	16.0%
Capped Shareholder Weighted Index	26,361.30	-0.6%	0.3%	13.7%	22.2%
SA Listed Property Index	1,465.41	0.7%	-0.1%	19.2%	27.2%
SA Volatility Index	17.22	-11.3%	-14.2%	-6.6%	-26.3%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	799.79	0.2%	0.4%	5.4%	12.5%
SteFI Composite Index	474.41	0.0%	0.3%	2.1%	3.9%
FTSE/JSE Inflation-Linked Index	288.51	0.0%	-0.1%	7.6%	16.2%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,797.54	0.2%	2.1%	-5.1%	-7.1%
Platinum price	1,071.89	0.9%	-0.1%	0.2%	14.4%
Oil price	74.48	0.0%	-0.2%	43.8%	71.6%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	35,058.52	-0.2%	1.6%	14.5%	31.9%
S&P 500 (US)	4,401.46	-0.5%	2.4%	17.2%	35.9%
FTSE (UK)	4,010.29	-0.4%	-0.1%	9.2%	18.6%
Hang Seng (Hong Kong)	25,086.43	-4.2%	-13.0%	-7.9%	2.0%
Shanghai	3,381.18	-2.5%	-5.8%	-2.6%	5.5%
Nikkei (Japan)*	27,970.22	0.5%	-2.9%	1.9%	23.1%
Cac 40 (France)	6,531.92	-0.7%	0.4%	17.7%	32.2%
Dax (Germany)	1,468.69	-0.7%	0.2%	13.2%	22.5%
MSCI Emerging*	1,252.43	-2.2%	-8.9%	-3.0%	16.7%
MSCI Developed*	3,068.87	-0.4%	1.7%	14.1%	32.8%
US Volatility Index	19.36	10.1%	22.3%	-14.9%	-21.7%
<b>Exchange rates</b>					
Rand/US dollar	14.79	0.0%	-3.5%	-0.7%	11.0%
Rand/euro	17.47	0.0%	-3.1%	2.7%	10.4%
Rand/pound	20.53	-0.4%	-3.8%	-2.2%	3.1%
Dollar/euro	1.18	-0.1%	0.3%	3.4%	-0.5%
<b>Inflation indicator</b>					
CPI					4.9%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.24	-0.7%	-1.3%	22.1%	10.1%

\*Last available numbers used, as these numbers were not available

### Global update

Apple reported record third-quarter revenue on demand for iPhones, iPads and services, bolstered by retail stores reopening globally and consumers embracing new 5G networks.

Microsoft reported sales and profit that exceeded analysts' estimates for a 10th straight quarter, though investor optimism was tempered by concern about slowing growth in the software giant's Azure cloud-computing business.

### Local update

Tech-heavy Naspers led losses on the JSE, while global markets were mostly weaker as China's crackdowns on technology companies sent a ripple through global markets. Tencent, which influences the JSE via the Naspers stable, fell another 9% on the Hang Seng on Tuesday to HK\$446, bringing losses for the past two days to about 16%, after the Chinese competition authorities ordered it to stop exclusive music licensing deals.

Eskom has added coal theft to the long list of challenges already facing the power utility. Speaking at the Coal Industry Day on Tuesday, Sandile Siyaya, Eskom GM of primary energy, said security at its weighbridges has become a top priority due to coal theft. "We are seeing that there is a significant amount of coal that is being stolen from the organisation. As Eskom, we are bleeding money, and we need to put a stop to it."

Diversified explosives and chemicals group AECI has opted to shell out almost R200m to shareholders for its half year to end-June, saying it is confident its rebound from Covid-19 will be sustained amid a global commodities boom and a pick up in infrastructure construction in SA. The group, valued at R10.5bn on the JSE, has interests ranging from explosives used in the mining industry, to asphalt, water treatment and agriculture. Its headline earnings more than doubled to R559m to end-June, recovering from a tough period in 2020, when the pandemic cost it about R454m in lost profit from operations.

Reckitt Benckiser Group joined other top consumer goods companies with a warning its margins will be squeezed in 2021 due to higher costs, sending its shares 9% lower in early trading on Tuesday. The FTSE-listed company also missed second-quarter sales growth estimates as growth slowed in demand for products such as Lysol disinfectants and Finish dishwashing detergents. CFO Jeff Carr told journalists on a call that Reckitt had witnessed inflation across "most of its commodity groups", with costs trending up between 8%-9% for the year.