

28 August 2020

Close price at 8/27/2020    Daily % change    Month to date    Year to date    Last year

<b>FTSE/JSE indices</b>					
All-Share Index	56,869.67	0.5%	2.1%	-0.4%	5.5%
All-Share Index Total Return	8,794.86	0.5%	2.2%	1.5%	9.2%
Resources Index	31,950.14	-0.3%	0.1%	12.8%	29.7%
Industrials Index	81,480.77	1.3%	4.0%	8.6%	8.7%
Financials Index	26,321.73	0.2%	1.1%	-33.1%	-28.5%
Top 40 Index	52,583.70	0.6%	2.4%	3.5%	9.2%
Shareholder Weighted Index	20,792.94	0.6%	2.2%	-2.0%	6.0%
Capped Shareholder Weighted Index	21,640.21	0.4%	2.0%	-6.1%	2.6%
SA Listed Property Index	1,077.94	-2.4%	-5.0%	-42.6%	-41.7%
SA Volatility Index	22.47	-1.9%	-8.9%	42.1%	15.4%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	710.73	0.1%	0.8%	1.8%	3.9%
SteFI Composite Index	458.32	0.0%	0.3%	4.0%	6.5%
JSE Assa SA Government ILB Index	256.34	0.3%	3.1%	-0.6%	-1.3%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,946.16	1.5%	-1.5%	27.7%	27.0%
Platinum price	936.03	1.6%	3.0%	-3.6%	9.3%
Oil price	45.09	-1.2%	3.6%	-31.8%	-25.0%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	28,492.27	0.6%	7.8%	-0.2%	10.5%
S&P 500 (US)	3,484.55	0.2%	6.5%	7.9%	21.4%
FTSE (UK)	3,357.92	-0.6%	2.3%	-20.0%	-13.9%
Hang Seng (Hong Kong)	25,281.15	-0.8%	2.8%	-10.3%	-1.5%
Shanghai	3,350.11	0.6%	1.2%	9.8%	15.4%
Nikkei (Japan)*	23,208.86	-0.4%	6.9%	-1.9%	13.5%
Cac 40 (France)	5,015.97	-0.6%	4.9%	-16.1%	-6.9%
Dax (Germany)	1,226.31	-0.8%	6.5%	-1.0%	11.9%
MSCI Emerging*	1,117.22	-0.2%	3.5%	0.2%	15.8%
MSCI Developed*	2,442.79	-0.1%	6.0%	3.6%	16.1%
US Volatility Index	24.47	5.2%	0.0%	77.6%	26.7%
<b>Exchange rates</b>					
Rand/US dollar	17.06	-1.1%	0.0%	-17.9%	-10.2%
Rand/euro	20.17	-1.0%	-0.3%	-22.2%	-15.8%
Rand/pound	22.52	-1.0%	-0.8%	-17.6%	-16.4%
Dollar/euro	1.18	0.1%	-0.4%	-5.2%	-6.2%
<b>Inflation indicator</b>					
CPI					3.2%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	15.96	-1.3%	-3.5%	-26.9%	1.6%

\*Last available numbers used, as these numbers were not available

#### Global update

Tokyo — Japanese Prime Minister Abe Shinzo, the nation's longest serving premier, is set to resign due to his worsening health, a source close to a ruling party official said on Friday, sparking a slide in Tokyo stock prices and a rise in the yen.

Washington — The World Bank said on Thursday that it is pausing publication of its "Doing Business" report to probe data collection irregularities in the closely watched annual ranking of countries' business and investment climates.

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#### Local update

The JSE gained again while the rand weakened to back above R17/\$ on Thursday as investors digested the changes to the US Federal Reserve's policy framework. US Fed chair Jerome Powell, during his speech at the Jackson Hole economic symposium, said that the Fed seeks to achieve inflation averaging 2% over time.

Grindrod Shipping, which is based in Singapore and listed in the US and Johannesburg, has reported its loss narrowed in its half-year to end-June, when marketing activity and staff travel decreased. The group, which operates a fleet of dry bulk carriers and tankers, said calculating the effects of Covid-19 would require a number of assumptions, but the pandemic did delay crew changes, and reduce cargo flows from some customers. The group reported a loss of \$12.3m (R207m), a decrease from \$19m previously, though revenue was little changed at \$167.1m.

MultiChoice will pay a R1.5bn dividend to its Phuthuma Nathi empowerment scheme following the approval of dividends at the group's annual general meeting on Wednesday. Since the start of the scheme in 2006, Phuthuma Nathi shareholders have received dividends every year, with the total paid out to date, including the current year, at R13.4bn. MultiChoice SA chair Imtiaz Patel said: "Despite the challenging macroeconomic environment, we're delighted to declare a dividend.

Sasol, the fuel and chemicals maker, shut its \$13bn Lake Charles Chemicals Project due to Hurricane Laura, which made landfall earlier on Thursday on the US Gulf Coast. "Given Hurricane Laura's forecast path," Sasol is temporarily closing its facilities at Lake Charles, Louisiana, as well as Greens Bayou and Winnie, Texas, a spokesperson for the company said. The Houston Wickchester office will also close. After losing as much as 5% earlier, by the JSE's close Sasol's shares were down 2.28% to R143.76.