

29 January 2020

	Close price 1/28/2020	Daily % change	Mnth to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	55,748.24	-0.3%	-2.3%	-2.3%	3.7%
All-Share Index Total Return	8,463.02	-0.3%	-2.3%	-2.3%	7.3%
Resources Index	27,046.26	-0.3%	-4.5%	-4.5%	15.3%
Industrials Index	75,494.70	-0.1%	0.6%	0.6%	6.6%
Financials Index	37,418.81	-0.5%	-4.9%	-4.9%	-13.1%
Top 40 Index	49,800.27	-0.3%	-2.0%	-2.0%	4.6%
Shareholder Weighted Index	20,697.19	-0.3%	-2.5%	-2.5%	4.4%
Capped Shareholder Weighted Index	22,360.22	-0.3%	-3.0%	-3.0%	1.8%
SA Listed Property Index	1,792.22	-1.2%	-4.5%	-4.5%	-8.7%
SA Volatility Index	15.67	0.0%	-0.9%	-0.9%	-16.5%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	700.88	-0.1%	0.3%	0.3%	9.1%
SteFI Composite Index	443.14	0.0%	0.5%	0.5%	7.3%
JSE Assa SA Government ILB Index	698.67	0.0%	0.1%	0.1%	0.6%
<b>Interest rates</b>					
Prime rate	9.75%			-2.5%	-4.9%
Repo rate	6.25%			-3.8%	-7.4%
<b>Commodities (in US dollars)</b>					
Gold price	1,581.50	0.1%	3.7%	3.7%	21.6%
Platinum price	987.86	-0.8%	1.7%	1.7%	21.5%
Oil price	60.04	1.8%	-9.2%	-9.2%	0.2%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	28,722.85	0.7%	0.6%	0.6%	17.1%
S&P 500 (US)	3,276.24	1.0%	1.4%	1.4%	23.9%
FTSE (UK)	4,154.59	0.9%	-1.0%	-1.0%	11.7%
Hang Seng (Hong Kong)*	27,949.64	0.0%	-0.9%	-0.9%	1.4%
Shanghai*	2,976.53	0.0%	-2.4%	-2.4%	14.6%
Nikkei (Japan)	23,215.71	-0.5%	-1.9%	-1.9%	12.4%
Cac 40 (France)	5,925.82	1.1%	-0.9%	-0.9%	21.2%
Dax (Germany)*	1,235.76	0.0%	-0.3%	-0.3%	16.3%
MSCI Emerging	1,101.72	-0.1%	-1.2%	-1.2%	7.2%
MSCI Developed	2,372.52	0.7%	0.6%	0.6%	19.3%
US Volatility Index	16.28	-10.7%	18.1%	18.1%	-13.7%
<b>Exchange rates</b>					
Rand/US dollar	14.55	-0.4%	3.9%	3.9%	6.5%
Rand/euro	16.04	-0.3%	2.2%	2.2%	2.7%
Rand/pound	18.96	-0.6%	2.2%	2.2%	5.4%
Dollar/euro	1.10	0.0%	-1.7%	-1.7%	-3.5%
<b>Inflation indicator</b>					
CPI					3.6%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	20.53	-0.7%	-6.0%	-6.0%	22.0%

\*Last available numbers used, as the numbers for the Hang Seng (Hong Kong), Shanghai, Dax were not available.

**Today's sport**

	Start time	Channel	Details
Tennis	10:00am	SHD6, SS6	Aus Open '20: (M) QF4
Cricket	09:45am	SHD5, SS5	U19 CWC '20 QF2: WI v NZL
Football	21:35pm	SHD1, SS1	Liga Inglesa 19/20 West Ham v Liv'pool
Football	21:35pm	SHD4, SS4	Carabao Cup 19/20 SF: Man City v Man U

**Tomorrow's weather**

Johannesbur g	Cape Town	Bl oerf ont ei n	Dur ban	Pr et ori a
				
18°C - 27°C	16°C - 26°C	15°C - 34°C	21°C - 27°C	19°C - 30°C
Sun:05:38/19:04	Sun:06:02/19:57	Sun:05:37/19:16	Sun:05:20/18:59	Sun:05:33/19:03
Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%

**Local update**

The JSE ended the day lower as fears over the coronavirus continue to weigh on investor sentiment. The rand firmed slightly as a selloff triggered by the spread of the coronavirus was halted by technical factors curbing big movements in either direction.

Disgruntled employees of state-owned bus company Autopax will get the rest of their salaries on Wednesday, the SA Transport and Allied Workers Union (Satawu) says. The cash-strapped company, which operates City to City and Translux buses, announced at the weekend that it would pay its 1,071 employees 50% of their January salaries due to financial challenges. Autopax is a subsidiary of the Passenger Rail Agency of SA, which transport minister Fikile Mbalula has described as a broken organisation. In a staff notice, Autopax CEO Tiro Holele lays bare the dire financial state of the company. "On Monday we will unfortunately not be able to meet the full salary obligations for the month of January and have managed through the operation to collect some funds from fare revenue to pay you 50% of what is due," he wrote. Satawu spokesperson Zanele Sabela told Business Day on Tuesday that the union was encouraged by the latest development, but said it wanted a meeting with Autopax's management to talk about the company's turnaround strategy.

The Land Bank, one of the remaining profitable state-owned enterprises that do not require government support, has announced a difficult first six months that has swung it into the red. The bank, which provides financing to established and emerging farmers, posted an interim loss of R184.7m for the six months ending September 2019. The company attributed the worsening of its financial situation to muted loan book growth and a higher impairment charge, which rose by R193m from the previous corresponding period. Nonperforming loans increased to 9.9% from 5.8%. The bank attributed this to the "shifting in seasons" resulting in late harvests and loan repayments. "Clients are still recovering from the prior year's droughts," it said. Sporadic outbreaks of foot-and-mouth disease also impacted the performance of loans.

South African mining companies plan to build 609MW of generating capacity, if they can get official approval for the projects. The mainly photovoltaic solar projects would generate power for the miners' own use, according to the Minerals Council, which represents the biggest mining companies operating in the country. SA has been beset by power cuts as state power utility Eskom struggles to maintain its fleet of coal-fired power stations and pay down debt. Sibanye Gold has environmental and ministerial approval for the first 50MW module of its planned plant, but needs permission for at least another 150MW to make the project economically viable, said James Wellsted, a company spokesperson. The project will be financed and managed by a "third party", he said.