

29 March 2022

	Close price at 3/28/2022	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	74,194.35	-0.2%	-2.5%	0.7%	11.0%
All-Share Index Total Return	12,196.80	-0.2%	-1.9%	1.9%	15.8%
Resources Index	46,224.60	-2.4%	-4.3%	13.6%	19.1%
Industrials Index	87,485.35	0.4%	-6.3%	-15.0%	-6.6%
Financials Index	44,606.86	1.9%	9.7%	17.8%	44.1%
Top 40 Index	67,436.21	-0.2%	-3.1%	0.6%	10.1%
Shareholder Weighted Index	27,369.29	0.0%	-0.4%	3.8%	10.8%
Capped Shareholder Weighted Index	30,887.25	0.0%	-0.3%	4.8%	18.1%
SA Listed Property Index	1,644.14	0.2%	3.9%	-2.4%	27.3%
SA Volatility Index	22.95	1.2%	20.2%	18.3%	0.9%
Interest-bearing indices					
FTSE/JSE All Bond Index	835.43	0.4%	0.1%	1.5%	12.3%
StefI Composite Index	487.08	0.0%	0.3%	1.0%	3.9%
FTSE/JSE Inflation-Linked Index	310.54	0.0%	-0.8%	0.2%	10.5%
Interest rates					
Prime rate	7.75%			6.9%	10.7%
Repo rate	4.25%			13.3%	21.4%
Commodities (in US dollars)					
Gold price	1,933.38	-1.3%	2.0%	5.7%	12.0%
Platinum price	999.00	-0.5%	-5.5%	3.1%	-13.2%
Oil price	112.48	-6.8%	14.8%	44.6%	74.2%
Global indices (in base currency)					
Dow Jones (US)	34,955.89	0.3%	3.1%	-3.8%	5.7%
S&P 500 (US)	4,575.52	0.7%	4.6%	-4.0%	15.1%
FTSE (UK)	4,164.50	0.0%	0.2%	-1.0%	8.4%
Hang Seng (Hong Kong)	21,684.97	1.3%	-4.5%	-7.3%	-23.5%
Shanghai	3,214.50	0.1%	-7.2%	-11.7%	-6.0%
Nikkei (Japan)*	27,943.89	-0.7%	5.3%	-2.9%	-4.2%
Cac 40 (France)	6,589.11	0.5%	-1.0%	-7.9%	10.0%
Dax (Germany)	1,326.23	0.6%	-1.4%	7.0%	-4.2%
MSCI Emerging*	1,124.82	0.0%	-4.0%	-8.7%	-14.0%
MSCI Developed*	3,061.63	0.4%	2.8%	-5.3%	8.8%
US Volatility Index	19.63	-5.7%	-34.9%	14.0%	4.1%
Exchange rates					
Rand/US dollar	14.68	1.1%	-4.5%	-7.9%	-1.8%
Rand/euro	16.11	0.9%	-6.5%	-11.1%	-8.7%
Rand/pound	19.20	0.1%	-6.9%	-10.9%	-7.1%
Dollar/euro	1.10	0.0%	-2.1%	-3.4%	-6.8%
Inflation indicator					
CPI					5.7%
Group indicator					
Momentum Metropolitan Holdings	17.43	1.8%	-6.6%	-8.0%	-1.1%

*Last available numbers used, as these numbers were not available

Global update

The International Monetary Fund (IMF) has urged Zimbabwean authorities to implement necessary reforms to foster higher and more inclusive growth. Source: businesslive.co.za

Global supply strains that started to ease in early 2022 are worsening again as headwinds strengthen from the war in Ukraine and China's COVID lockdowns, threatening slower growth and faster inflation across the global economy. Source: moneyweb.co.za

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Local update

The rand **pulled back** from five-month best levels on Monday, while the JSE was slightly weaker as investors continued to monitor the war in Ukraine and COVID-19 developments in China. The rand weakened with other emerging-market currencies after Chinese authorities locked down the city of Shanghai due to surging COVID-19 cases, "dampening risk appetite which saw the dollar firm," said TreasuryONE currency strategist Andre Cilliers. Source: businesslive.co.za

Shares in JSE-listed manufacturer of heavy equipment for construction, mining and agriculture, Bell Equipment closed at R14.75 on Monday - **47.5% higher** than the recent failed R10 per share proposed buyout price of minority shareholders by the company's founding family trust. Source: moneyweb.co.za

In a trading update for the five months to end-February, Barloworld said both revenue from continuing operations and operating profit **increased by double digits** compared to the previous year. This is despite the invasion of Ukraine and resulting sanctions against Russia. Barloworld earns around 20% of its revenue from Russia. Barloworld has been in Russia since 1998. Its subsidiary Vostochnaya Technica is the official dealer for CAT construction, mining and industrial machinery in large parts of Russia. Source: fin24.com

The Airports Company SA (ACSA) could be headed for a **long legal clash** with its minority shareholders after the government reneged on its promise to privatise and list the airports operator, investor Futuregrowth asset management has warned. The asset manager suggested that a long-standing legal dispute between minority shareholders and Acsa could drag on with no resolution in sight. The matter threatens to sully the image of Acsa, one of the few profitable state-owned entities in recent times. Source: businesslive.co.za