

29 April 2020

	Close price at 4/28/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	50,029.22	1.0%	12.4%	-12.4%	-15.1%
All-Share Index Total Return	7,713.32	1.0%	13.3%	-10.9%	-11.9%
Resources Index	25,158.17	-1.2%	21.2%	-11.2%	-4.9%
Industrials Index	75,533.04	2.2%	10.5%	0.7%	-6.1%
Financials Index	24,788.44	1.7%	4.5%	-37.0%	-42.0%
Top 40 Index	46,100.72	1.1%	13.2%	-9.3%	-12.3%
Shareholder Weighted Index	18,413.02	1.0%	13.1%	-13.2%	-15.9%
Capped Shareholder Weighted Index	19,061.31	0.9%	12.6%	-17.3%	-19.5%
SA Listed Property Index	996.52	-0.4%	2.4%	-46.9%	-48.4%
SA Volatility Index	30.52	-1.2%	-19.5%	93.0%	98.2%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	647.19	1.1%	1.5%	-7.3%	-2.2%
SteFI Composite Index	450.49	0.1%	0.5%	2.2%	7.2%
JSE Assa SA Government ILB Index	249.55	0.1%	3.9%	-3.2%	-4.1%
Interest rates					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
Commodities (in US dollars)					
Gold price	1,701.18	-1.6%	5.3%	11.6%	32.3%
Platinum price	761.76	-0.6%	5.0%	-21.6%	-15.0%
Oil price	20.46	-4.6%	-22.4%	-69.1%	-71.4%
Global indices (in base currency)					
Dow Jones (US)	24,101.55	1.4%	10.0%	-15.5%	-9.2%
S&P 500 (US)	2,863.39	0.9%	10.8%	-11.4%	-2.6%
FTSE (UK)	3,281.88	3.6%	5.6%	-21.8%	-19.4%
Hang Seng (Hong Kong)	24,575.96	3.1%	4.1%	-12.8%	-17.0%
Shanghai	2,810.02	0.1%	2.2%	-7.9%	-9.0%
Nikkei (Japan)*	19,771.19	2.6%	4.5%	-16.4%	-11.2%
Cac 40 (France)	4,569.79	4.0%	4.0%	-23.6%	-17.9%
Dax (Germany)	1,012.77	4.1%	9.2%	-18.3%	-12.6%
MSCI Emerging*	902.70	2.6%	6.4%	-19.0%	-16.3%
MSCI Developed*	2,023.35	1.8%	9.2%	-14.2%	-6.9%
US Volatility Index	33.57	-6.6%	-37.3%	143.6%	163.7%
Exchange rates					
Rand/US dollar	18.67	-2.0%	4.6%	33.4%	29.8%
Rand/euro	20.20	-2.1%	2.5%	28.7%	26.0%
Rand/pound	23.19	-1.6%	4.7%	25.0%	24.9%
Dollar/euro	1.08	0.0%	-2.0%	-3.5%	-2.9%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	16.72	2.0%	7.2%	-23.4%	-7.1%

*Last available numbers used, as these numbers were not available

Global update

London — IAG will slash the workforce at its flagship British Airways (BA) by almost 30% in a painful restructuring aimed at shrinking the airline group to make it through a downturn that could last for years. As many as 12,000 jobs will be lost at BA, the former state-owned airline that now leads a stable that includes Spanish flag carrier Iberia, Ireland's Aer Lingus and discount brands Vueling and Level, according to a statement late on Tuesday.

Beijing — China's biggest banks eked out profit growth in the first quarter even as bad loans climbed with borrowers reeling from the worst economic slump in four decades.

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Local update

The JSE closed at its best level in nearly eight weeks on Tuesday with market sentiment buoyed by news that a number of countries, including SA, will soon be easing lockdown regulations. The local bourse strengthened alongside European markets amid hope that more countries will soon resume economic activity.

SA's aviation industry is teetering on the brink of collapse as it tallies up the costs of a nationwide lockdown that has grounded hundreds of aircraft, putting nearly half-a-million jobs at risk, the head of an industry group said. "If we do not start soon to operate [again] the situation will worsen and we will see further collapse. All airlines will be affected," Chris Zweigenthal, CEO of the Airlines Association of Southern Africa, told Business Day on Tuesday.

Struggling power utility Eskom should suspend all electricity disconnections during the nationwide lockdown and review the interest payable on arrears linked to the national state of disaster, the SA Local Government Association (Salga) said on Tuesday. In March 2020, consumers owed Eskom about R27bn, and this number was expected to continue increasing on a monthly basis. While municipal revenue collection was already depressed before the national lockdown, the situation is likely to worsen as all economic activity in SA came to a halt during the lockdown — which was imposed to curb the spread of the novel coronavirus.

The Cuban health-care team that arrived in SA at the weekend to help combat Covid-19 is set to cost the taxpayer hundreds of millions of rand, it emerged on Tuesday. The Cuban "medical brigade" was sent to SA after a request by President Cyril Ramaphosa to his Cuban counterpart, Miguel Díaz-Canel, marking another step in the more than 20 years of medical diplomacy between the two countries.