

29 May 2020

Close price at
5/28/2020

Daily %
change

Month to
date

Year to
date

Last
year

FTSE/JSE indices					
All-Share Index	51,389.12	1.8%	2.1%	-10.0%	-5.6%
All-Share Index Total Return	7,924.17	1.8%	2.1%	-8.5%	-2.1%
Resources Index	26,954.59	3.6%	5.7%	-4.8%	7.5%
Industrials Index	75,401.44	0.6%	0.9%	0.5%	3.3%
Financials Index	25,537.28	1.6%	-0.8%	-35.1%	-35.9%
Top 40 Index	47,440.06	1.8%	2.4%	-6.6%	-2.1%
Shareholder Weighted Index	18,820.76	1.3%	1.3%	-11.3%	-5.1%
Capped Shareholder Weighted Index	19,606.35	1.9%	1.5%	-14.9%	-9.8%
SA Listed Property Index	1,045.04	0.4%	0.4%	-44.3%	-42.7%
SA Volatility Index	27.14	-0.9%	-10.7%	71.7%	74.3%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	710.72	-0.3%	7.3%	1.7%	6.5%
SteFI Composite Index	452.67	0.0%	0.5%	2.7%	7.0%
JSE Assa SA Government ILB Index	252.72	0.1%	0.6%	-2.0%	-2.6%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,718.74	0.6%	0.1%	12.7%	33.9%
Platinum price	838.75	1.6%	7.9%	-13.7%	3.7%
Oil price	35.29	1.6%	33.3%	-46.7%	-49.6%
Global indices (in base currency)					
Dow Jones (US)	25,400.64	-0.6%	4.3%	-11.0%	0.2%
S&P 500 (US)	3,029.73	-0.2%	4.0%	-6.2%	8.1%
FTSE (UK)	3,437.30	1.2%	5.4%	-18.1%	-13.6%
Hang Seng (Hong Kong)	23,132.76	-0.7%	-6.1%	-17.9%	-15.5%
Shanghai	2,846.22	0.3%	-0.5%	-6.7%	-2.2%
Nikkei (Japan)*	21,916.31	2.3%	8.5%	-7.4%	3.1%
Cac 40 (France)	4,771.39	1.8%	4.4%	-20.2%	-10.2%
Dax (Germany)	1,113.35	1.1%	9.1%	-10.1%	-1.0%
MSCI Emerging*	925.34	-0.2%	0.0%	-17.0%	-6.4%
MSCI Developed*	2,148.33	0.5%	4.7%	-8.9%	3.1%
US Volatility Index	28.59	3.5%	-16.3%	107.5%	63.4%
Exchange rates					
Rand/US dollar	17.51	-0.7%	5.8%	-20.1%	-15.9%
Rand/euro	19.40	-1.3%	4.6%	-19.1%	-15.2%
Rand/pound	21.58	-1.2%	8.1%	-14.0%	-13.6%
Dollar/euro	1.11	-0.6%	-1.1%	1.2%	0.7%
Inflation indicator					
CPI					4.1%
Group indicator					
Momentum Metropolitan Holdings	17.25	-1.1%	-1.4%	-21.0%	-2.7%

*Last available numbers used, as these numbers were not available

Global update

Washington — US President Donald Trump signed an order Thursday seeking to strip social media giants such as Twitter of legal immunity for content on their platforms in a move slammed by his critics as a legally dubious act of political revenge. The executive order calls on government regulators to evaluate if online platforms should be eligible for liability protection for content posted by their millions of users.

London — Boris Johnson's chief adviser declined to resign on Monday, saying he had done nothing wrong by driving 400km from London to access childcare when Britons were told to stay at home.

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Local update

The JSE closed firmer on Thursday as plans to reopen economies lifted the mood in global markets, while escalating tension between the US and China remains a threat to the world's economy. The Netherlands is accelerating the lifting of restrictions and opening gyms earlier than expected, while Ireland is staying cautious but is ready to fire up efforts to revive growth.

Africa's largest packaging company Nampak has written down its businesses by an amount that is almost four times its market capitalisation, as Covid-19 and a depressed oil price batters the outlook for its operations in Angola and Nigeria. The group wrote down businesses in those countries by R3bn, which compares unfavourably with its market capitalisation of about R770m, saying on Friday that profits were also at risk from SA's ban of alcohol sales under lockdown. The group swung into a loss of about R2.4bn in its six months to end-March, from profit of R653.3m previously.

The share price of investment holding company PSG was at a two-month high on Thursday, after saying after markets closed on Wednesday it planned to offload 28.11% of Capitec to shareholders. In morning trade PSG was up 2.04% to R171.35, outperforming the broader market, with the all share up 0.67% and the financials index 0.7% was higher. PSG had said in April it was considering offloading the stake, citing new regulations that could label it a financial conglomerate, which would add to its administrative burden.

Retailer Mr Price has poured cold water on market speculation that it is looking to acquire Jet stores from struggling peer Edcon. There had been speculation Mr Price was considering the acquisition, after announcing earlier in May that it intended to raise capital of up to 10% of the company's ordinary issued shares — equivalent to about R3.3bn — "at an appropriate point in time and as market conditions permit". The group said on Thursday it would use the proceeds for growing its business, including investing in its own business or through acquisitions, but that it "wishes to address this speculation and advises that the group has no intention to acquire Edcon, in part or in whole".