

29 July 2020

	Close price at 7/28/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	56,488.11	0.3%	3.9%	-1.0%	-1.9%
All-Share Index Total Return	8,719.78	0.3%	4.0%	0.7%	1.6%
Resources Index	32,750.89	-0.4%	11.9%	15.7%	25.1%
Industrials Index	78,031.86	0.3%	-1.8%	4.0%	-1.9%
Financials Index	27,007.39	1.8%	4.1%	-31.4%	-32.8%
Top 40 Index	52,043.05	0.2%	3.7%	2.4%	1.0%
Shareholder Weighted Index	20,711.05	0.7%	4.2%	-2.4%	-1.2%
Capped Shareholder Weighted Index	21,709.32	0.6%	5.4%	-5.8%	-4.0%
SA Listed Property Index	1,163.48	1.0%	-0.7%	-38.0%	-40.9%
SA Volatility Index	23.05	-1.4%	-6.2%	45.8%	37.6%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	708.55	-0.4%	1.1%	1.4%	4.9%
SteFI Composite Index	456.60	0.0%	0.4%	3.6%	6.7%
JSE Assa SA Government ILB Index	248.25	-0.1%	-1.3%	-3.7%	-5.0%
<b>Interest rates</b>					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
<b>Commodities (in US dollars)</b>					
Gold price	1,914.30	-1.0%	8.0%	25.6%	35.0%
Platinum price	920.89	-1.7%	13.4%	-5.2%	6.8%
Oil price	43.22	-0.4%	4.7%	-34.7%	-31.8%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	26,379.28	-0.8%	2.2%	-7.6%	-3.0%
S&P 500 (US)	3,218.44	-0.6%	3.8%	-0.4%	6.4%
FTSE (UK)	3,397.90	0.4%	-0.4%	-19.0%	-17.6%
Hang Seng (Hong Kong)	24,772.76	0.7%	1.4%	-12.1%	-12.8%
Shanghai	3,227.96	0.7%	8.2%	5.8%	9.6%
Nikkei (Japan)*	22,657.38	-0.3%	1.7%	-4.2%	4.6%
Cac 40 (France)	4,928.94	-0.2%	-0.1%	-17.5%	-12.1%
Dax (Germany)	1,224.68	0.0%	6.0%	-1.1%	6.1%
MSCI Emerging*	1,082.02	0.8%	8.7%	-2.9%	3.2%
MSCI Developed*	2,299.91	-0.5%	4.5%	-2.5%	3.8%
US Volatility Index	25.44	2.8%	-16.4%	84.6%	109.2%
<b>Exchange rates</b>					
Rand/US dollar	16.53	-0.7%	5.0%	-15.3%	-13.5%
Rand/euro	19.36	-0.4%	0.7%	-19.0%	-17.8%
Rand/pound	21.37	-1.0%	0.7%	-13.2%	-17.2%
Dollar/euro	1.17	0.3%	-4.1%	-4.3%	-5.0%
<b>Inflation indicator</b>					
CPI					2.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	17.58	0.6%	-0.2%	-19.5%	1.8%

\*Last available numbers used, as these numbers were not available

#### Global update

Washington — Twitter said on Tuesday that it had withdrawn a video retweeted by US President Donald Trump in which doctors made allegedly false claims about the coronavirus pandemic, after Facebook took similar action.

Geneva — The spread of the novel coronavirus does not appear to be affected by seasonality, the World Health Organisation (WHO) said Tuesday, warning against false beliefs that summer is safer.

#### Local update

The JSE gained for a second day on Tuesday as investors monitored stimulus talks in the US amid hope that more will be done to support economic recovery in the world's largest economy. Discussions regarding a government stimulus package continue in Washington on Tuesday as investors worry that the talks may collapse. The US Federal Reserve is set to announce its decision on interest rates on Wednesday.

Fourways Mall co-owner Accelerate Property Fund warned on Wednesday that it was unlikely to pay out dividends in its 2021 year as the Covid-19 pandemic continues to batter SA's economy. The group has also opted not to declare a distribution for its year to end-March 2020, when it swung into an R897.89m loss, from profit of R565.8m previously, amid a downward fair-value adjustment of about R1bn of its investment properties. As of the end of March, Accelerate Property's portfolio was valued at R12.6bn.

Chemicals and energy group Sasol has agreed to sell 16 air-separation units at its Secunda operation for R8.5bn as it battles to reduce debt. The group said it had entered into an agreement with French multinational Air Liquide for the sale of its 16 air separation units located at Secunda, which constitute the biggest oxygen production site in the world. The units provide oxygen for Sasol's fuel and chemicals production processes, as well as producing various other gases.

Standard Bank has warned of that interim profits in the six months to end-June could halve after the Covid-19 pandemic weighed on economic activity and prompted relief efforts for clients. SA's hard lockdown in April resulted in a share drop off in transactions and, while activity improved in May and June, it remained below pre-lockdown levels, the banking group said in a trading update. Headline earnings per share (HEPS) to end-June are expected to be between 30% and 50% lower than the previous period's 837.4c, with the group warning the pandemic is not yet over.

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