

29 July 2021

	Close price at 7/28/2021	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	68,525.54	1.8%	3.4%	15.3%	21.3%
All-Share Index Total Return	10,858.17	1.8%	3.5%	17.2%	24.5%
Resources Index	40,347.05	1.4%	10.9%	21.9%	23.2%
Industrials Index	93,725.82	2.7%	0.1%	13.4%	20.1%
Financials Index	32,586.30	0.3%	-2.0%	7.5%	20.7%
Top 40 Index	62,368.63	1.9%	3.7%	14.7%	19.8%
Shareholder Weighted Index	24,369.89	2.1%	0.6%	11.9%	17.7%
Capped Shareholder Weighted Index	26,752.08	1.5%	1.8%	15.4%	23.2%
SA Listed Property Index	1,469.21	0.3%	0.2%	19.5%	26.3%
SA Volatility Index	18.89	9.7%	-5.9%	2.4%	-18.0%
<b>Interest-bearing indices</b>					
FTSE/JSE All Bond Index	798.10	-0.2%	0.2%	5.2%	12.6%
SteFI Composite Index	474.46	0.0%	0.3%	2.1%	3.9%
FTSE/JSE Inflation-Linked Index	288.86	0.1%	0.0%	7.8%	16.4%
<b>Interest rates</b>					
Prime rate	7.00%			0.0%	0.0%
Repo rate	3.50%			0.0%	0.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,798.95	0.1%	2.1%	-5.0%	-6.0%
Platinum price	1,055.00	-1.6%	-1.6%	-1.4%	14.6%
Oil price	74.74	0.3%	0.2%	44.3%	72.9%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	34,930.93	-0.4%	1.2%	14.1%	32.4%
S&P 500 (US)	4,400.64	0.0%	2.4%	17.2%	36.7%
FTSE (UK)	4,024.08	0.3%	0.2%	9.5%	18.4%
Hang Seng (Hong Kong)	25,473.88	1.5%	-11.6%	-6.5%	2.8%
Shanghai	3,361.59	-0.6%	-6.4%	-3.2%	4.1%
Nikkei (Japan)*	27,581.66	-1.4%	-4.2%	0.5%	21.7%
Cac 40 (France)	6,609.31	1.2%	1.6%	19.1%	34.1%
Dax (Germany)	1,475.44	0.5%	0.7%	13.7%	23.2%
MSCI Emerging*	1,268.21	1.3%	-7.7%	-1.8%	17.2%
MSCI Developed*	3,069.49	0.0%	1.7%	14.1%	33.5%
US Volatility Index	18.31	-5.4%	15.7%	-19.5%	-28.0%
<b>Exchange rates</b>					
Rand/US dollar	14.75	0.3%	-3.2%	-0.4%	12.1%
Rand/euro	17.47	0.0%	-3.1%	2.8%	10.9%
Rand/pound	20.50	0.1%	-3.7%	-2.1%	4.2%
Dollar/euro	1.18	-0.2%	0.1%	3.2%	-1.1%
<b>Inflation indicator</b>					
CPI					4.9%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	19.20	-0.2%	-1.5%	21.8%	9.2%

\*Last available numbers used, as these numbers were not available

#### Local update

The JSE closed firmer on Wednesday, despite most global equity markets being mixed, as investors awaited the Federal Reserve's latest monetary policy statement, which is likely to give fresh guidance on the trajectory of US interest rates. The local bourse was also boosted by strong recoveries in the share prices of index heavyweights Naspers and Prosus, which have suffered in recent days due to China's clampdown on the technology sector. Naspers is invested in Chinese internet giant Tencent via its global investment vehicle, Prosus, both of which plunged after competition authorities there ordered Tencent to stop exclusive music licensing deals.

Imperial Logistics, which recently announced it has received a R12.7bn buyout offer from Dubai Ports World (DP World), says it has inked its own R4.4bn takeover deal of Africa-focused transport firm JSJ Group, its biggest to date, a transaction which would grow its fleet by about a third. Among the benefits for Imperial of the potential deal are access to new high-quality clients, scale in terms of trucks and fuel procurement and presence. CEO Mohammed Akoojee told Business Day on Thursday that the biggest benefit was likely to be access to a critical trade lane to the port of Beira in Mozambique.

SA-founded online education business Gol has become the first start-up in SA to reach a \$1bn (R14.8bn) valuation, earning it the coveted "unicorn" status reserved for start-ups with a valuation of more than \$1bn. This week Gol, a corporate education content hub for on-demand training and resources, announced it had raised \$200m (just under R3bn) in a series D funding round, valuing the company at more than \$1bn.

Trucks backed up outside Durban harbour are experiencing turn-around times exceeding 14 hours to collect or offload containers as a result of the manual processes implemented as Transnet struggles to contain a cyberattack that brought the ports, rail and pipelines operator to a standstill. Labelling the incident as "an act of cyberattack, security intrusion and sabotage", the Transnet Port Terminals division declared force majeure at SA's major container terminals, including those at the ports of Durban, Ngqura, Gqeberha and Cape Town.

#### Global update

Anchorage — Tsunami warnings were lifted for Alaska and the rest of Pacific after a huge earthquake of 8.2 magnitude struck the seismically active US state in the late hours on Wednesday.

Federal Reserve officials signalled they are moving closer to when they can start reducing support for the US economy, though chair Jerome Powell said there was still some way to go.

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