

29 September 2020

	Close price at 9/28/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	54,718.80	2.1%	-1.4%	-4.1%	-0.9%
All-Share Index Total Return	8,507.95	2.1%	-0.8%	-1.8%	2.1%
Resources Index	31,074.27	1.7%	-2.8%	9.7%	24.1%
Industrials Index	78,007.91	1.4%	-0.9%	4.0%	3.0%
Financials Index	25,127.26	5.1%	0.8%	-36.2%	-35.9%
Top 40 Index	50,578.66	2.1%	-1.3%	-0.5%	2.9%
Shareholder Weighted Index	19,863.24	2.3%	-1.4%	-6.4%	-2.8%
Capped Shareholder Weighted Index	20,810.78	2.6%	-1.0%	-9.7%	-5.8%
SA Listed Property Index	972.60	3.1%	-6.2%	-48.2%	-48.2%
SA Volatility Index	26.21	-3.5%	30.6%	65.8%	53.6%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	709.11	0.2%	-0.3%	1.5%	3.2%
SteFI Composite Index	460.04	0.0%	0.3%	4.4%	6.2%
JSE Assa SA Government ILB Index	254.66	0.0%	-1.5%	-1.3%	-2.1%
Interest rates					
Prime rate	7.00%			-30.0%	-30.0%
Repo rate	3.50%			-46.2%	-46.2%
Commodities (in US dollars)					
Gold price	1,857.38	-0.1%	-5.2%	21.8%	24.1%
Platinum price	850.63	0.4%	-8.6%	-12.4%	-8.3%
Oil price	42.43	1.2%	-6.3%	-35.9%	-31.5%
Global indices (in base currency)					
Dow Jones (US)	27,584.06	1.5%	-3.0%	-3.3%	2.8%
S&P 500 (US)	3,351.60	1.6%	-4.2%	3.7%	13.2%
FTSE (UK)	3,311.88	1.5%	-0.9%	-21.1%	-18.7%
Hang Seng (Hong Kong)	23,476.05	1.0%	-6.8%	-16.7%	-9.6%
Shanghai	3,217.53	-1.9%	-5.2%	5.5%	9.7%
Nikkei (Japan)*	23,511.62	1.3%	1.6%	-0.6%	7.5%
Cac 40 (France)	4,843.27	2.4%	-2.1%	-19.0%	-14.1%
Dax (Germany)	1,207.67	2.9%	-0.5%	-2.5%	5.1%
MSCI Emerging*	1,069.88	1.0%	-2.9%	-4.0%	6.8%
MSCI Developed*	2,366.41	1.7%	-3.6%	0.3%	8.8%
US Volatility Index	26.19	-0.7%	-0.8%	90.1%	52.1%
Exchange rates					
Rand/US dollar	17.06	0.4%	-0.7%	-17.9%	-11.1%
Rand/euro	19.90	0.1%	1.6%	-21.1%	-16.7%
Rand/pound	21.88	-0.2%	3.5%	-15.2%	-14.9%
Dollar/euro	1.17	-0.3%	2.3%	-3.9%	-6.2%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	14.98	2.5%	-1.2%	-31.4%	-19.9%

*Last available numbers used, as these numbers were not available

Global update

Sydney — Australian defence personnel are being deployed to Port Hedland, one of the world's largest iron ore loading ports, to help contain a coronavirus outbreak on a bulk carrier that last changed crews in the seafaring city of Manila.

Washington — Democrats seized on a fresh line of attack on the eve of the first US presidential election debate, accusing Republican President Donald Trump of gaming the tax code after a report showed he paid paltry amounts of federal tax in recent years.

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Sources: Iress, News 24, BDLive. For further information, please email us at emailus@momentum.co.za or contact us on 0860 111 899. Momentum is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider, and rated B-BBEE level 1

Local update

The rand was weaker on Tuesday, along with its emerging-market peers, as focus shifted to the US presidential election debate later on Tuesday. Investors' focus will be on the first US presidential debate between President Donald Trump and Democratic candidate Joe Biden ahead of the November election, with the hope of getting information on their policy plans.

Absa Corporate and Investment Bank (CIB) has once again proven its market-leader credentials, having won the Global Finance awards for Best Trade Finance Services and Best Online Portal in Africa. Winning banks were selected based on the following criteria: strength of strategy for attracting and servicing digital customers, success in getting clients to use digital offerings, growth of digital customers, breadth of product offerings, evidence of tangible benefits gained from digital initiatives, and web/mobile site design and functionality.

Johann Rupert-controlled investment heavyweight Remgro, whose earnings were battered by government-imposed measures to contain the Covid-19 pandemic, says it is not yet clear if the recovery under way is sustainable. "It has been bad. Overall, the consumer got hurt, and we are not sure how quickly things will recover," says Remgro CEO Jannie Durand, who was describing the effect of the lockdown on businesses in the investment holding company's portfolio in its latest earnings report.

Usually at this time of year SA would be getting ready to welcome millions of overseas visitors keen to enjoy the summer holidays touring some of the top destinations such as the Kruger National Park and Table Mountain, or shopping at Sandton City or the V&A Waterfront. However, all indications suggest that SA will have to rely more on local tourism for the foreseeable future to drive its recovery after the devastation wrought by Covid-19. Tourism is regarded as one of the "holy grail sectors" with the potential to pull SA out of its economic malaise.