

30 April 2020

	Close price at 4/29/2020	Daily % change	Month to date	Year to date	Last year
<b>FTSE/JSE indices</b>					
All-Share Index	50,857.25	1.7%	14.3%	-10.9%	-13.3%
All-Share Index Total Return	7,840.98	1.7%	15.2%	-9.5%	-10.1%
Resources Index	26,006.80	3.4%	25.2%	-8.2%	-0.8%
Industrials Index	75,401.39	-0.2%	10.3%	0.5%	-6.0%
Financials Index	25,718.31	3.8%	8.4%	-34.6%	-39.8%
Top 40 Index	46,831.62	1.6%	15.0%	-7.8%	-10.6%
Shareholder Weighted Index	18,698.08	1.5%	14.8%	-11.9%	-14.3%
Capped Shareholder Weighted Index	19,449.75	2.0%	14.9%	-15.6%	-17.5%
SA Listed Property Index	1,025.67	2.9%	5.4%	-45.4%	-46.5%
SA Volatility Index	30.41	-0.4%	-19.8%	92.3%	97.2%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	657.76	1.6%	3.2%	-5.8%	-0.8%
SteFI Composite Index	450.57	0.0%	0.5%	2.2%	7.1%
JSE Assa SA Government ILB Index	249.88	0.1%	4.0%	-3.1%	-4.1%
<b>Interest rates</b>					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
<b>Commodities (in US dollars)</b>					
Gold price	1,704.81	0.2%	5.5%	11.8%	33.1%
Platinum price	776.75	2.0%	7.1%	-20.0%	-13.3%
Oil price	22.54	10.2%	-14.5%	-65.9%	-68.7%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	24,633.86	2.2%	12.4%	-13.7%	-7.2%
S&P 500 (US)	2,939.51	2.7%	13.7%	-9.0%	-0.1%
FTSE (UK)	3,371.26	2.7%	8.5%	-19.7%	-17.4%
Hang Seng (Hong Kong)	24,643.59	0.3%	4.4%	-12.6%	-17.6%
Shanghai	2,822.44	0.4%	2.6%	-7.5%	-7.8%
Nikkei (Japan)*	19,771.19	0.0%	4.5%	-16.4%	-11.2%
Cac 40 (France)	4,671.11	2.2%	6.3%	-21.9%	-16.3%
Dax (Germany)	1,041.13	2.8%	12.3%	-16.0%	-10.4%
MSCI Emerging*	919.66	1.9%	8.4%	-17.5%	-15.1%
MSCI Developed*	2,070.76	2.3%	11.8%	-12.2%	-4.8%
US Volatility Index	31.23	-7.0%	-41.7%	126.6%	138.2%
<b>Exchange rates</b>					
Rand/US dollar	18.12	-2.9%	1.5%	29.5%	26.6%
Rand/euro	19.72	-2.4%	0.0%	25.7%	23.1%
Rand/pound	22.61	-2.5%	2.1%	21.8%	22.1%
Dollar/euro	1.09	0.5%	-1.5%	-3.0%	-2.8%
<b>Inflation indicator</b>					
CPI					4.1%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	17.42	4.2%	11.7%	-20.2%	-1.2%

\*Last available numbers used, as these numbers were not available

#### Global update

Sydney — Australia's remote Northern Territory will lift all social distancing restrictions by June as it has recorded no cases of coronavirus for three weeks — the first state or territory in Australia to detail how it plans to restart its local economy.

Washington — US scientists have hailed a potential breakthrough in the coronavirus fight after a trial showed patients responding to an antiviral drug, fuelling global hopes for a return to normal despite mounting deaths and abysmal economic figures.

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#### Local update

The rand had its best day since April 7 on Wednesday as global risk appetite lifted following positive data from a coronavirus drug trial. The gains came despite SA being set to fall out of the World Government Bond Index (WGBI) on Thursday, after the country's debt was relegated to junk in late March, when Moody's Investors Service became the last of the major ratings agencies to remove the country's investment-grade status.

A tsunami of economic destruction unleashed by Covid-19 claimed its first high profile private company on Wednesday after Edcon, one of the biggest names in SA retail industry over the last century, filed for business rescue. The future of Edcon, which ironically traces its roots back to the time of the Great Depression in the late 1920s with the first Edgars store in downtown Johannesburg, has been a touch-and-go for much of the past decade. The five-week lockdown measures that include social distancing guidelines hastened its painful reckoning with creditors and suppliers.

Telkom has joined other internet service providers (ISPs) in cutting prices and increasing connection speeds for consumers. On Tuesday, the partially state-owned operator, said qualifying fibre and DSL internet customers "will realise improved network experience as Telkom doubles access speeds free of charge" from May 1 to the end of June. For example, if a customer has a 20Mbps internet connection, this will be doubled to 40Mbps from the start of May.

The government expects that the first payments of the new R350 social grant for the unemployed will be made in early May, parliamentarians heard on Thursday. The grant was announced on Tuesday by President Cyril Ramaphosa along with an undertaking to top up other social grants for six months to relieve social distress due to the Covid-19 health and economic crisis. It is targeted at those who do not receive another social grant or a UIF payment. The criteria for who will qualify for the six-month grant, how they will be identified and verified and how they will access the money are still being determined.